

February 21, 2024

<b>The Officer-In-Charge (Listing)</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (East),</b> <b>Mumbai - 400 051</b> <b>Scrip Code: MINDACORP</b>	<b>Head - Listing Operations,</b> <b>BSE Limited,</b> <b>P.J. Towers, Dalal Street, Fort,</b> <b>Mumbai – 400 001</b> <b>Scrip Code: 538962</b>
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**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

**Ref: Intimation of order of Hon'ble High Court of Judicature at Madras dated February 19, 2024 in relation to Writ Petition No. 16079 & 16081 of 2023**

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in furtherance to Minda Corporation Limited (“Company”) various disclosures dated July 12, 2023, June 02, 2023, May 29, 2023, May 26, 2023, and May 02, 2023 we hereby inform that the said writ petitions have been disposed off and closed due to request for closure filed by Pricol Limited. We have received copy of the order dated February 19, 2024 on February 20, 2024.

A copy of the order passed by Hon'ble High Court of Judicature at Madras dated February 19<sup>th</sup> 2024 is enclosed herewith at Annexure-I for your information and records.

Additional Information:

Sr. No.	Particulars	Details
a.	Name(s) of the petitioner	Pricol Limited
b.	Name(s) of the respondents	1) Union of India (Secretary, Ministry of Corporate Affairs) 2) Competition Commission of India 3) Minda Corporation Limited
c.	Court/tribunal/agency where litigation is filed	Hon'ble High Court of Judicature at Madras
d.	Brief details of dispute/litigation	Closure of Writ Petition No. 16079 & 16081 of 2023 filled by Pricol Limited for seeking certain directions
e.	Expected financial implications, if any	NIL
f.	Quantum of claims, if any	NIL

We request you to kindly take the above on record.

Thanking you,

**For Minda Corporation Limited**

Digitally signed  
by PARDEEP  
MANN  
P MANN Date: 2024.02.21  
12:07:00 +05'30'

**Pardeep Mann**  
**Company Secretary**  
**Membership No. A13371**

**MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)**

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com



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WP Nos.16079 and 16081 of 2023

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 19.02.2024

CORAM

THE HON'BLE MR.SANJAY V.GANGAPURWALA, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE D.BHARATHA CHAKRAVARTHY

WP Nos.16079 and 16081 of 2023  
and WMP No.15512 of 2023

Pricol Limited  
Rep. by its Company Secretary,  
Mr.T.G.Thamizhanban,  
109, Race Course, Coimbatore 641 018.

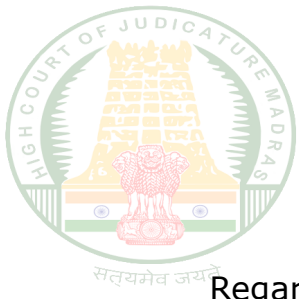
.. Petitioner in  
both WPs.

-VS-

1. Union of India,  
Through Secretary, Ministry of Corporate  
Affairs, 4<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan,  
New Delhi 110 001.
2. Competition Commissioner of India,  
Through Secretary, 9<sup>th</sup> Floor, Office Block-1,  
Kidwai Nagar (East), New Delhi, 110 023, India.
3. Minda Corporation Limited,  
Rep. by its Director, A-15, Ashok Vihar,  
Phase-1, Delhi, New Delhi 110 052.

.. Respondents  
in both WPs.

Prayer: Petitions filed under Article 226 of the Constitution of India for issuance of (i) WP.16079 of 2023 - Writ of Declaration declaring Regulation 8 of the Competition Commission of India (Procedure in



WP Nos.16079 and 16081 of 2023

Regard to the Transaction of Business Relating to Combinations Regulations) 2011, as null and void to the extent that it would seem to empower in the teeth of Section 6(1) of the Act, acceptance of a notice under Section 6(2) of the Competition Act 2002 post-facto after combination of the enterprise has been effected; and (ii) WP.16081 of 2023 – Writ of Prohibition prohibiting 2<sup>nd</sup> respondent from entertaining or taking on file Form II issued by the 3<sup>rd</sup> respondent under the Competition Commission of India (Procedure in Regard to the Transaction of Business Relating to Combinations Regulations) 2011 in relation to the acquisition of equity shares of the petitioner.

For the Petitioner  
in both WPs.

: Mr.Thriyambak J.Kannan

For the Respondents  
in both WPs.

: Mr.R.Rajesh Vivekananthan  
Deputy Solicitor General, for R-1  
: Mr.Rohan K.George for R-2  
: Mr.Muthucharan Sundresh for r-3

\* \* \* \* \*

COMMON ORDER

(Made by the Hon'ble Chief Justice)

We have heard Mr.Thriyambak J.Kannan, learned counsel for the petitioner, Mr.Rajesh Vivekananthan, learned Deputy Solicitor General for respondent No.1, Mr.Rohan K.George, learned counsel for respondent No.2 and Mr.Muthucharan Sundresh, learned counsel for respondent No.3.



WP Nos.16079 and 16081 of 2023

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2. The learned counsel for the petitioner submits that the petitioner had filed the petitions challenging the regulations as respondent No.3 had purchased the first Tranche of shares. However, respondent No.3 has now sold the first Tranche of shares. The petitioner would raise the issue before the second respondent/CCI. The learned counsel for the petitioner submits that with liberty to the petitioner to raise the issue before the CCI, the writ petitions be closed.

In light of that, the writ petitions stand disposed of. The petitioner may raise the issue before the CCI as may be permissible. There shall be no order as to costs. Consequently, connected miscellaneous petition is closed.

**(S.V.G., CJ.)**

**(D.B.C., J.)**

**19.02.2024**

Index : Yes/No

Neutral Citation : Yes/No

sra

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WP Nos.16079 and 16081 of 2023

THE HON'BLE CHIEF JUSTICE  
AND  
D.BHARATHA CHAKRAVARTHY, J.

(sra)

To

1. The Secretary,  
Union of India,  
Ministry of Corporate Affairs,  
4<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan,  
New Delhi 110 001.
2. The Secretary,  
Competition Commissioner of India,  
9<sup>th</sup> Floor, Office Block-1, Kidwai Nagar (East),  
New Delhi, 110 023.
3. The Secretary,  
Competition Commissioner of India,  
Ministry of Corporate Affairs,  
4<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan,  
New Delhi 110 001.

WP Nos.16079 and 16081 of 2023

19.02.2024