



Reliance Power Limited
CIN: L40101MH1995PLC084687

Registered Office:
Reliance Centre, Ground Floor,
19, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 001

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October 31, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
BSE Scrip Code : 532939

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: RPOWER

Dear Sir(s),

Sub.: Disclosure under Regulation 32 of the SEBI Listing Regulations

Pursuant to Regulation 32 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the Preferential Issue of equity shares vis a vis the objects stated in explanatory statement of the postal ballot notice dated August 05, 2023 and these proceeds have been fully utilized.

A Statement confirming that there is no deviation or variation in the utilization of the proceeds from the aforesaid Preferential Issue has been duly reviewed by the Audit Committee at its meeting held on October 31, 2023 and is enclosed as Annexure 'A'

Yours faithfully,

For Reliance Power Limited

Ramandeep Kaur
Company Secretary cum Compliance Officer

Encl. As above

Statement of Deviation / Variation in utilization of funds raised:

Name of listed entity				Reliance Power Limited (Rpower)		
Mode of Fund Raising				Preferential Issue of Equity Shares		
Date of Raising Funds				September 05, 2023		
Amount Raised				Rs. 151.95 Crores (Rpower allotted 7,59,77,000 equity shares of face value of Rs. 10 each consequent upon conversion/ appropriation of its existing outstanding dues, at an issue price of Rs. 20/- (including premium of Rs 10/-) per equity share of the Company)		
Report filed for Quarter ended				September 30, 2023		
Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				Nil		
Comments of the auditors, if any				Nil		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-Not Applicable-						



Deviation or variation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised or
- b. Deviation in the amount of funds actually utilizes as against what was originally disclosed or
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Reliance Power Limited

Ashok Kumar Pal
Manager & Chief Financial Officer