



NITIN SPINNERS LTD.



REF: NSL/SG/2023-24

Date : 08.05.2023

BSE Ltd.

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

Company Code – 532698

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex

Bandra (E),

Mumbai – 400 051.

Company ID - NITINSPIN

Sub. : Submission of copy of Newspaper Advertisement in respect of Audited Financial Results for the quarter and year ended 31st March, 2023

Dear Sir/Madam,

In compliance of Regulation 30 and 47(3) of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Company has published the Audited Financial results for the quarter and year ended 31st March, 2023 in The Business Standard (English) dated 08.05.2023 and The Dainik Bhaskar(Hindi) newspapers dated 07.05.2023. The copies of the relevant pages of Newspapers are attached herewith.

Thanking you,

Yours faithfully,

For-Nitin Spinners Ltd.

(Sudhir Garg)

Company Secretary & GM (Legal)

M.No. ACS 9684

Encl. a/a

CIN. : L17111RJ1992PLC006987

Regd. Office & Plant : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara (Raj.) 311 025

Tel. : 286110 to113, Fax : 91-1482-286114 & 117

E-mail : ns@nitinspinners.com, Website : www.nitinspinners.com

SUPIMA®
WORLD'S FINEST COTTONS



ISO
9001:2015
Quality
Management

ISO
14001:2015
Environmental
Management

OHSAS
45001:2018
Occupational
Health and Safety
Management

EnMS
50001:2018
Energy
Management

SA 8000:2014
SOCIAL
ACCOUNTABILITY



USTERIZED®

मिलेगा सानिध्य फाल पंचामृत निकलेगी

दि दे रहे आहुतियां

महंत किशोर भारती, पंडित गोवर्धनलाल अंकरसिंह पुरावत, आसकरण जाट ने एक ही कर प्रसाद वितरण किया। इस अवसर व ग्रामीण अपने ही रंग में प्रस्तुतियां देते म व मणिहारी के सामान की स्टॉलों पर किया जा रहा है। झांतला माता के दर्शन मिल रहा है। आयोजन से जुड़े नाथूलाल आं दे रहे हैं।

पत्थरों की नक्कासी कराई जा रही है। ही स्टील के आधुनिक दरवाजे, रेलिंग, सी फाल सिलिंग व लाइटिंग आदि कार्य जा रहे हैं।

और रक्तदान ज ने की बैठक



वाले को श्री नगर माहेश्वरी सभा की ओर से उपहार दिया जाएगा। प्रभारी राकेश काबरा ने बताया कि महोत्सव के तहत द्वितीय शिविर 9 मई को सोना प्रोसेस हाउस में राम रिछपाल नुवाल की पुण्यतिथि पर सुभाष नुवाल व हर्षित नुवाल के सानिध्य में लगाया जाएगा। मीडिया प्रभारी पंकज पोरवाल ने बताया कि बैठक में राजेंद्र जागेटिया, राजेंद्र पोरवाल, जगदीश काष्ट, अमर चंद बांगड़, जगदीश सोनी, कमलेश दरगढ़, श्रवण मूंदड़ा, ओमप्रकाश काबरा आदि उपस्थित थे।

वितरित किए



पंकज लोढ़ा, वैभव बोहरा, सुरेश शर्मा, गीत बोहरा, राधेश्याम जैन, सोनम राजसेवी साधना मेलाना, दीपिका स्वीटी बोहरा आदि उपस्थित थे।

पक्षियों के लिए 121 परिंडे बांधे, दाना-पानी डालने का संकल्प

भिलवाड़ा | श्रीराम मंडल सेवा संस्थान द्वारा जंभेश्वर नगर चौराहा व सरस डेयरी के आसपास मंडल अध्यक्ष शांतिप्रकाश मोहता के नेतृत्व में करीब 121 परिंडे बांधे तथा उनमें नियमित दाना-पानी डालने का संकल्प लिया है। ग्रीष्म ऋतु को ध्यान में रखते हुए मंडल द्वारा क्षेत्रवासियों को परिंडे भी वितरित किए। संस्था के सदस्यों ने क्षेत्रवासियों को परिंडों की सफाई करने, दाना-पानी डालने की शपथ दिलाई। कार्यक्रम प्रभारी लालचंद पमनानी, अशोक अग्रवाल, किशन चौधरी, दिलीप सोनी, सदस्य बनवारीलाल माली, प्रहलाद शर्मा,



राजपाल ढाका, मुकेश वर्मा, चैनसिंह चौहान, रामावतार शर्मा, प्रवीण सैनी, मंगलचंद्र मिश्रा, आशीष खटोड़, हिमांशु खटोड़, ममता शर्मा, सुमन

सेन, सत्यनारायण सैनी, सुरेश शर्मा, कमल चोटिया, विक्रम सोनी, गणपत सोनी, गणेश सोनी, रेखा सोनी आदि का सहयोग रहा।

हेतुक दर्शित करने के लिये सूचना

(साधारण प्रारूप)

न्यायालय किराया अधिकरण महोदय
स्थान भिलवाड़ा प्रकरण संख्या 41 वर्ष 2022 रेट
राजीव रंजन.प्राथी
विरूद्ध - प्रेम देवी व अन्यविपक्षी

बाबत - खाली कराये जाने जायदाद

प्रेषिती:- श्री प्रवेश पुत्र स्व. श्री भंवर लाल निवासी दंसी मुखी बालाजी वाली गली, सुभाष व्यायामशाला के पास, माणिक्य नगर, भिलवाड़ा उक्त अजीदर राजीव रंजन ने इस न्यायालय में आवेदन किया है कि नकल संलग्न अतः आपको चेतावती दी जाती है कि आप उस आवेदन के विरुद्ध दर्शित करने के लिए तारीख 18.05.2023 को 07.00 AM पूर्वानुवेदन में स्वयं या अपने वकील द्वारा जिसे सम्यक् रूप से जिसे अनुरोध दिया गया हो, उपसजात हो। यदि आप ऐसा करने में असफल रहेंगे तो उक्त आवेदन की सुनवाई और उसका निपटारा एक पक्षीय रूप से किया जायेगा। यह आज तारीख 19.04.2023 को मेरे हस्ताक्षर से और न्यायालय की मुद्रा लगाकर दी गई।

मुहर

रीडर
किराया अधिकरण
भिलवाड़ा, (राज.)

भिलवाड़ा डेयरी

सरस अपनाओं, सेहत पाओ

श्रीखण्ड

50 gm. ₹ 10/-

100 gm. ₹ 20/-

500 gm. ₹ 100/-

भिलवाड़ा जिला दुग्ध उत्पादक सहकारी संघ लि.

● सरस के सभी डेयरी बूथ/पार्लर पर उपलब्ध ●

NITIN SPINNERS LIMITED

Regd. Office : 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhilwara - 311 025 (Rajasthan)
CIN L17111RJ1992PLC006987 Tel. : +91 1482 286110 ; Fax : 91 1482 286117.
Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

| S. No. | Particulars | Quarter Ended | | Year Ended | |
|--------|--|---------------|------------|------------|------------|
| | | 31.03.2023 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| 1 | Total Income from Operations (Net) | 65615.96 | 76958.50 | 241001.69 | 269415.75 |
| 2 | Net Profit / (Loss) for the period (before Tax & Exceptional items) | 4074.41 | 13243.85 | 17587.50 | 51071.56 |
| 3 | Net Profit / (Loss) for the period before Tax (after Exceptional items) | 4074.41 | 13243.85 | 17587.50 | 50617.18 |
| 4 | Net Profit / (Loss) for the period (after Tax & Exceptional items) | 3853.57 | 8547.07 | 16481.05 | 32613.77 |
| 5 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 4168.76 | 8626.10 | 16714.91 | 32932.54 |
| 6 | Equity Share Capital (Face Value Rs. 10/- each) | 5622.00 | 5622.00 | 5622.00 | 5622.00 |
| 7 | Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year | 97268.11 | 81958.70 | 97268.11 | 81958.70 |
| 8 | Earning Per Share (of Rs. 10/- each) (for continuing operations)- | | | | |
| | 1. Basic | 6.85 | 15.20 | 29.32 | 58.01 |
| | 2. Diluted | 6.85 | 15.20 | 29.32 | 58.01 |

Note:-

- The Board has recommended dividend @ 25% i.e. Rs. 2.50 per share for the financial year 2022-23, subject to approval of Shareholders.
- The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2023 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com

For and on behalf of Board of Directors
For Nitin Spinners Ltd

Date : 06-05-2023
Place : Hamirgarh, Bhilwara

(Dinesh Molkha)
Managing Director
DIN : 00054658

High pension recipients can get short-changed in bailouts



TRUTH BE TOLD
HARSH ROONGTA

In 1983, the excitement was palpable as Kapil Dev hoisted the Prudential trophy after the limited-overs World Cup held in England. The 1987 event, initially set for England, was moved to India and Pakistan due to the financial woes experienced by the United Kingdom's (UK) pension providers, including Prudential, the World Cup's sponsor then.

The pension industry was struggling because pensioners were living longer, investment returns were lower than estimated, and pension payments were fixed and payable for the pensioner's lifetime. Ultimately, the UK government took over the liability. Some individuals, who were eligible for a higher pension, experienced losses as the government capped the maximum pension amount.

A similar situation unfolded in the wake of the 2008 Great Financial Crisis, when General Motors (GM) faced bankruptcy due in part to high pension liabilities towards former employees. The US government nationalised GM, took over the pension liability, again capping the maximum pension amount. Pensioners eligible for a higher pension again suffered.

These events show that reckless pension schemes eventually fail. Another lesson is that when the government steps in, it focuses on protecting those who need the pension the most. Those receiving higher pension amounts often suffer.

This leads to the current debate among executives about whether they should opt for a higher future pension by diverting a portion of their existing Employees' Provident Fund (EPF) corpus. Let's say an employee, whose salary is ₹1 lakh per month, contributes 12 per cent (₹12,000) to his EPF account. The employer contributes an equivalent amount (12 per cent of salary or ₹12,000) over and above the salary. Of this 8.33 per cent, subject to a maximum salary limit of ₹15,000 (or ₹1,250 per month) has to be contributed to the Employees' Pension Scheme (EPS). The balance ₹10,750 (₹12,000 less ₹1,250) is transferred to the EPF account. The employee's EPF account receives a total of ₹22,750 per month (₹12,000 from the employee and ₹10,750 from the employer). The accumulated balance in the EPF

account is tax-free, and can be withdrawn fully on retirement.

The EPS fund receives ₹1,250 per month from the employee. Additionally, the central government tops up with a proportional contribution to enable EPS to meet its pension liability. This contribution is ₹174 per month (1.16 per cent of salary, with a maximum salary cap of ₹15,000).

The pension on retirement is based on the number of years of contribution and the salary at retirement. The maximum salary assumed on retirement remains ₹15,000 per month and the maximum pension is ₹7,500 per month (for those who have contributed for 35 years or more).

The retirement pension is available only if the employee completes 10 years in the scheme. Those who don't can withdraw their EPS contributions. Many employees don't withdraw this EPS amount even though they are eligible to do so. This unclaimed amount is exceptionally large and is likely to be never claimed back. The interest earned on this "surplus" powers many of the unsustainable pension promises, like a minimum pension of ₹1,000 per month.

A Supreme Court decision has allowed some EPF subscribers to receive a higher retirement pension without the constraint of a cap on maximum salary of ₹15,000 per month. To be eligible, however, they would need to transfer significant amounts from their EPF accounts to EPS, sparking a debate on the advisability of such an action.

A valuer assesses whether the resources can meet the liabilities. The latest valuation for the year ended March 31, 2017, revealed a deficit of ₹15,000 crore. The deficit is expected to grow even larger with the removal of the cap on retirement pensions and growing life expectancies of Indians.

Truth be told, employees hoping for a larger pension in the future by contributing more from their EPF corpus are betting on the government stepping in to cover the deficit. However, history has shown that when a government intervenes, those receiving higher pensions often suffer losses. Employees with higher salaries would be better off investing their tax-free EPF corpus in suitable financial instruments upon retirement rather than trusting that money to an uncertain future pension.

All data taken from EPFO annual accounts of 2021-22

The writer heads Fee-Only Investment Advisors LLP, a Sebi-registered investment advisor
Twitter: @harshroongta

Travel policy coverage should align with potential medical bills abroad

Disclose all pre-existing ailments to ensure smooth processing of claims

BINDISHA SARANG

Many are eager to jet off with their families to exotic foreign destinations this summer.

However, amid selecting the right vacation spot, flights and hotels, one should not overlook the importance of purchasing a comprehensive travel insurance policy.

Such insurance can provide coverage for a range of potential emergencies and mishaps, including medical expenses, trip cancellation, and loss of baggage.

Match policy to travel goals

When choosing a travel insurance policy, give primary consideration to the purpose of your trip.

For example, if you are travelling for business, a basic policy that covers trip or flight cancellation, loss of baggage (also passport and mobile devices), medical expenses and personal accident may suffice.

"If you are travelling for personal recreation purposes, then in addition you can also opt for an add-on like adventure sports cover, which provides coverage for accidents, death, or permanent total disability arising out of partaking in such activities," says Aditya Sharma, chief distribution officer (CDO), retail sales, Bajaj Allianz General Insurance.

Students travelling abroad for studies should opt for plans specifically designed for them. Raghavendra Rao, CDO, Future Generali India Insurance Company, says, "They should buy policies designed to cover the entire study period, and which provide protection against specific risks like sponsor protection and study interruption."

For frequent travellers, Rao suggests an annual multi-trip policy, which can be more economical than purchasing multiple single-trip policies.



| Plans | Premium (₹) | Coverage |
|----------------------------|-------------|--|
| Tata AIG - Travel Guard | 1,195 | Medical expenses: \$1,00,000; Trip cancellation: \$500; Loss of passport: \$250; Loss of checked-in baggage: \$750; Additional benefit: Fraudulent card charges, bounced hotel/airline bookings |
| Bajaj Allianz - Travel Ace | 1,019 | Medical expenses: \$1,00,000 + \$1,00,000 for accidental expenses; Trip cancellation: \$1500; Loss of passport: \$300; Loss of checked-in baggage: \$500; Additional benefit: Bounced hotel booking, trip interruptions, home burglary |
| Reliance - Individual | 988 | Medical expenses: \$1,00,000; Trip cancellation: \$600; Loss of passport: \$300; Loss of checked-in baggage: \$1,000; Additional benefit: Compassionate visit |

* Premiums are calculated for an individual of age 30 travelling to France (or any Schengen country) for a single trip of 15 days and are inclusive of GST Source: PolicyBazaar

Buy adequate sum insured for treatment

Depending on the country you are travelling to, purchase adequate coverage for medical treatment. This cost tends to be very high in countries like the United States.

"The most basic and important feature of a base travel insurance policy is to provide you with medical cover. It should cover hospitalisation costs, accidents, ambulance charges, medicines and day care procedures," says Naval Goel, founder and chief executive officer (CEO), PolicyX.com.

The cost of emergency medical evacuation should also be covered.

Supplement basic cover with add-ons

Personal accident cover, flight cancellation or delay cover, and baggage

and personal belongings cover, are some of the features that should be included in the base policy.

Additional features can be added to your travel insurance policy by paying a slightly higher premium. **Adventure sports:** Most base travel insurance policies do not cover adventure sports. Goel says, "If you plan to indulge in such activities, find a plan that covers these activities and the medical costs that can arise from them as part of the base policy or rider."

Visa rejection: Susheel Tejuja, principal officer, founder & managing director, PolicyBoss.com informs that certain insurers now offer an optional add-on benefit of refunding the visa fee in case your application gets rejected.

Fraudulent charges: Sometimes, a traveller's card can get stolen. The

thief may run up a massive bill on it. "In such an event, this add-on reimburses the unauthorised charges," says Tejuja.

Emergency assistance cover (which covers the cost of legal assistance, bail bond, emergency cash, and emergency evacuation), emergency trip extension cover (for situations such as medical issues, riots, political upheavals, etc.), and burglary cover (for your home while you are away) are other add-ons you may consider buying.

Understand the caveats

All these covers may be included in some policies but not in others. "A cover that is part of the base cover in one policy may be available as an add-on in another," says Sibansi Swain, vice president-employee benefits practice, Anand Rathi Insurance Brokers.

Therefore, read the policy document carefully to understand the scope of coverage. Reading the policy document will also make you familiar with the conditions that apply to making claim payouts.

Make sure you select an insurer with a reputation for an easy and straightforward claims process. "Look for an insurer that has a dedicated claims team and also has international tie-ups that can assist you in case of an emergency," says Rahul M Mishra, co-founder and director, Policy Ensure.

According to Sharma, it's crucial to disclose any pre-existing health conditions prior to purchasing a policy to ensure a seamless claims process.

Review the policy details and understand all the exclusions or limitations. Mishra cautions that some policies may not offer coverage for pre-existing conditions, adventure sports, or certain destinations.

Finally, when purchasing a travel insurance policy, take the time to compare different policies and select one that meets your specific needs. This due diligence will ensure peace of mind during your travels.

E-AUCTION SALE NOTICE
AMRIT HATCHERIES PRIVATE LIMITED (IN LIQUIDATION)
Regd Office: 158, LENIN SARANI, 3RD FLOOR, KOLKATA-700013, WEST BENGAL

Liquidator's Address: Sumeetha Management Solutions Pvt. Ltd. 8B Middleton Street, 6A Geetanjali, Kolkata - 700 071, India. Contact: 7980129754 ; E-mail: ip.amrithatcheriespvtltd@gmail.com

E-Auction Notice for the sale of below mentioned assets on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" is hereby given to the public in general u/s 35(f) of the Insolvency and Bankruptcy Code 2016 r.w. Regulation 33 & Schedule I of the Liquidation Regulations as on date as mentioned in the table hereunder: The general public is invited to bid accordingly.

| Last Date of Submission of Application Forms along with eligibility Documents by the Prospective Bidder- | Monday, 22.05.2023 |
|--|--|
| Intimation to Qualified Bidders | Tuesday, 23.05.2023 |
| Last Date of Data Room Access, Site Visits and Discussion Meeting | From 23.05.2023 till 30.05.2023 before 5:00 p.m. |
| Last date of EMD Deposit | On or before Tuesday, 30.05.2023, before 5:00 p.m. Payable through RTGS/DD/ Bank Transfer towards "Amrit Hatcheries Private Limited (in liquidation)" having Account No. 0089002100122454, IFSC Code: PUNB0008900 |
| Date & Time of e-auction | The sale will be done by the undersigned through e-auction platform provided at the Web Portal www.eauctions.co.in on 03.06.2023 from 3:00 p.m. to 5:00 p.m. |

| SCHEDULE OF ASSETS (in Crores) | | | | |
|--------------------------------|---|---------------|--------|--------------------|
| Lot No. | Description of Assets | Reserve Price | EMD | Incremental Amount |
| 1. | Building & Structures, Plant and Machinery & Vehicles located at Mouza-Ragunathpur, P.S.-Kanksha under Bankati Gram Panchayet, District-Paschim Bardhaman, West Bengal-713148. | 8.20 | 0.82 | 0.10 |
| 2. | Laptops, PCs, Printers, Monitors, Fridge, Air Conditioners, Chairs, Landlines, Sound Amplifiers, Sound System, MIC and Set-up Box etc located at Registered Office of the Corporate Debtor i.e. 158, Lenin Sarani, 3rd Floor, Kolkata-700013, West Bengal | 0.045 | 0.0045 | 0.01 |
| 3. | Assignment of book debts and advances | 0.045 | 0.0045 | 0.01 |
| 4. | Land & Building located at Mouza - Barabagan, J.L.No.105, P.S - Bankura, Dist-Bankura West Bengal - 722 136. | 0.38 | 0.038 | 0.01 |

"Said block IV will be sold on the basis of certified true copies of the deeds & title search report".
The sale shall be subject to the detailed terms and conditions prescribed in the **Process Document** available at www.eauctions.co.in and to the following conditions:

- The particulars of the assets specified in the Schedule hereinabove have been stated to the best information of the liquidator, but the liquidator shall not be answerable for any error, misstatement, or omission in this proclamation.
- It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification within the timelines specified in the process document. The inspection of assets put on auction will be permitted to interested bidders at sites within the timelines specified above.
- The Liquidator shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of the assets e-auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc.
- The Bidders are requested to go through the **Process Document** before submitting their bids and taking part in the e-auction sale proceedings.

Disclaimer: The Advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines of the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified.

Sd/-
Bijay Murmura
Liquidator, M/s. Amrit Hatcheries Pvt. Ltd.
IBBI Reg. No. : IBBI/PA-001/IP-N00007/2016-17/10026
AFA Valid Upto 17.11.2023
Place: Kolkata Date: 08.05.2023

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH, COURT IV COMPANY PETITION NO. 327 OF 2021

In the matter of the Companies Act, 2013 AND In the matter of Section 66 of the Companies Act, 2013 and the Rules framed thereunder; AND In the matter of Reduction of Share Capital of IDBI BANK LIMITED

IDBI BANK LIMITED, a Company incorporated under the provisions of Companies Act, 1956 having its Registered Office at IDBI TOWER, WTC Complex Curfew Parade, Mumbai - 400 005

...Petitioner Company

NOTICE OF REGISTRATION OF ORDER AND MINUTE

Notice is hereby given that the Order of the National Company Law Tribunal, Mumbai Bench ("The Tribunal") dated March 29, 2023 confirmed the reduction of the share capital of IDBI BANK LIMITED as follows:

"The issued, subscribed and paid-up share capital of IDBI Bank Limited is Rs.1,07,52,40,21,750 (Rupees Ten Thousand Seven Hundred and Fifty-two Crore Forty Lakh Twenty-One Thousand Seven Hundred & Fifty only) divided into 10,75,24,02,175 Equity Shares of Rs. 10/- each. At the date of the registration of this minute 10,75,24,02,175 Equity Shares of Rs. 10/- each have been issued and are deemed to be fully paid-up"

"The Securities Premium Account of IDBI Bank Limited is henceforth Rs.5323,56,45,501/- (Rupees Five Thousand Three Hundred Twenty-Three Crore Fifty-Six Lakh Forty-Five Thousand Five Hundred and One only) as reduced from Rs. 5,07,19,74,81,752/- (Rupees Fifty Thousand Seven Hundred Nineteen Crore Seventy-Four Lakh Eighty-One Thousand Seven Hundred Fifty-Two only)"

The order and minute of the Tribunal approving the aforesaid reduction of share capital of the Company was registered by the Registrar of Companies on May 04, 2023.

Date: May 06, 2023
Place: Mumbai

For IDBI BANK LIMITED
Sd/-
(Jyothi Nair)
Company Secretary

NITIN SPINNERS LIMITED
Regd. Office: 16-17 Km. Stone, Chittor Road, Hamirgarh, Bhiwara - 311 025 (Rajasthan)
CIN L17111RJ1992PLC006987 Tel. : +91 1482 286110 ; Fax : 91 1482 286117.
Website : www.nitinspinners.com E-Mail: nsl@nitinspinners.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023 (Rs. in Laacs)

| S. No. | Particulars | Quarter Ended | | Year Ended | |
|--------|--|---------------|------------|------------|------------|
| | | 31.03.2023 | 31.03.2022 | 31.03.2023 | 31.03.2022 |
| 1 | Total Income from Operations (Net) | 85615.96 | 76958.50 | 241001.69 | 269415.75 |
| 2 | Net Profit / (Loss) for the period (before Tax & Exceptional items) | 4074.41 | 13243.85 | 17587.50 | 51071.56 |
| 3 | Net Profit / (Loss) for the period before Tax (after Exceptional items) | 4074.41 | 13243.85 | 17587.50 | 50617.18 |
| 4 | Net Profit / (Loss) for the period (after Tax & Exceptional items) | 3853.57 | 8547.07 | 16481.05 | 32613.77 |
| 5 | Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 4168.76 | 8626.10 | 16714.91 | 32932.54 |
| 6 | Equity Share Capital (Face Value Rs. 10/- each) | 5622.00 | 5622.00 | 5622.00 | 5622.00 |
| 7 | Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year | 97268.11 | 81958.70 | 97268.11 | 81958.70 |
| 8 | Earning Per Share (of Rs. 10/- each) (for continuing operations)- | | | | |
| | 1. Basic | 6.85 | 15.20 | 29.32 | 58.01 |
| | 2. Diluted | 6.85 | 15.20 | 29.32 | 58.01 |

Notes:
1 The Board has recommended dividend @ 25% i.e. Rs. 2.50 per share for the financial year 2022-23, subject to approval of Shareholders.
2 The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2023 filed with the Stock Exchanges under regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year ended Financial Results are available on the Stock Exchanges websites at www.bseindia.com and www.nseindia.com and on Company's website at www.nitinspinners.com

For and on behalf of Board of Directors
For Nitin Spinners Ltd
(Dinesh Nolkha)
Managing Director
DIN : 00054658

Date : 06-05-2023
Place : Hamirgarh, Bhiwara

TATA INVESTMENT CORPORATION LIMITED
Elphinstone Building, 10 Veer Nariman Road, Mumbai 400 001.
Tel 91 22 6665 8282 Fax 91 22 6665 7917
CIN: L67200MH1937PLC002622 e-mail ticl@tata.com website: www.tatainvestment.com

Statement of Standalone and Consolidated Financial Results for the Quarter and Year ended 31st March, 2023 (Rs. in crores)

| Particulars | Standalone | | | | | Consolidated | | | | |
|---|---------------|------------|------------|------------|------------|---------------|------------|------------|------------|------------|
| | Quarter ended | | Year Ended | | | Quarter ended | | Year Ended | | |
| | 31-03-2023 | 31-03-2022 | 31-12-2022 | 31-03-2023 | 31-03-2022 | 31-03-2023 | 31-03-2022 | 31-12-2022 | 31-03-2023 | 31-03-2022 |
| 1. Total Income | 41.17 | 46.27 | 24.74 | 288.34 | 253.52 | 30.90 | 52.01 | 37.69 | 277.72 | 254.00 |
| 2. Net Profit for the period before Tax | 35.55 | 40.17 | 18.49 | 258.55 | 228.09 | 24.39 | 28.84 | 39.17 | 272.28 | 245.92 |
| 3. Net Profit for the period after Tax | 31.17 | 33.02 | 14.85 | 240.90 | 201.36 | 19.91 | 20.23 | 34.74 | 251.75 | 214.46 |
| 4. Total Comprehensive Income for the period [Comprising Profit after tax and Other Comprehensive Income (after tax)] | (175.27) | 1,160.76 | (590.47) | 147.68 | 5,544.07 | (187.02) | 1,150.49 | (570.59) | 158.22 | 5,558.35 |
| 5. Equity Share Capital | 50.60 | 50.60 | 50.60 | 50.60 | 50.60 | 50.60 | 50.60 | 50.60 | 50.60 | 50.60 |
| 6. Earnings Per Share (before and after extraordinary items) (of Rs.10/- each) | | | | | | | | | | |
| Basic / Diluted (in Rs.) | 6.16 | 6.53 | 2.94 | 47.61 | 39.80 | 4.01 | 3.98 | 6.82 | 49.78 | 42.34 |

Notes:

| 1. | Quarter ended | | | Year Ended | |
|---|---------------|------------|------------|------------|------------|
| | 31-03-2023 | 31-03-2022 | 31-12-2022 | 31-03-2023 | 31-03-2022 |
| Total Equity (post tax) (Rs. in crores) | 19,402.26 | 19,532.85 | 19,577.53 | 19,402.26 | 19,532.85 |
| Total Equity per share (post tax) | 3,835 | 3,861 | 3,869 | 3,835 | 3,861 |

2. The Board of Directors at its meeting held on 5th May, 2023, has recommended a dividend of Rs. 48.00 (480%) [previous year Rs. 55.00 (550%)] per Ordinary share of Rs.10.00 each.

3. The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter / year ended Financial Results are available on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and also on Company's website www.tatainvestment.com.

Tata Investment Corporation Limited
(Noel N. Tata)
Chairman
DIN 00024713

Mumbai, 5th May, 2023