CHAMBAL FERTILISERS AND CHEMICALS LIMITED

January 28, 2022

BSE Limited Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai – 400 001

The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

Dear Sir,

In pursuance of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today has approved setting up a plant for manufacture of Technical Ammonium Nitrate ("Project") at its existing site at Gadepan, District Kota, Rajasthan with a capacity of approximately 2,20,000 Metric Tons ("MT") per annum and estimated Project cost of approximately Rs. 1170 Crore. The Project will also include a plant to manufacture approximately 1,80,000 MT per annum of weak nitric acid.

The demand of Technical Ammonium Nitrate in India outstrips the supply and balance is met through imports. The Company has excess ammonia being produced in its fertiliser plants at Gadepan due to technical reasons which is presently being sold in the domestic market. Such excess ammonia is proposed to be utilized for manufacture of aforesaid Technical Ammonium Nitrate which will result into value addition and hence better margins for the Company. The Technical Ammonium Nitrate to be manufactured shall cater primarily to the domestic market in India.

The Project is estimated to be completed in next 36 months and implementation of the Project is subject to necessary statutory and other approvals.

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely, for Chambal Fertilisers and Chemicals Limited

Rajveer Singh Vice President - Legal & Secretary

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