



SPRAYKING LIMITED

(Formerly known as Sprayking Agro Equipment Limited)

Manufacturer & Exporter of Brass Forged & Turn Components

Plot No.4009-10, G.I.D.C. Phase-III, Dared, Jamnagar – 361004 (Gujarat) INDIA

CIN No.: L29219GJ2005PLC045508

February 06, 2024

To,
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code- 540079

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 06th February, 2024.

In continuation of our letter dated 30th January 2024 , pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 06th February 2024, inter alia considered and approved the following;

1. Submission of Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2023 in compliance with Indian Accounting Standards (IND-AS) together with Limited review report.

The Unaudited Financial Results set out in compliance with Indian Accounting Standards (IND-AS) for the Quarter ended December 31, 2023, duly approved by the Board of Directors of the Company in their meeting held today i.e. 06th February 2024, together with Limited review report thereon are enclosed.

The aforesaid results are also being disseminated on Company's website at <http://www.spraykingagro.com/ir.html>

The Board Meeting commenced at 05:00 P.M. and concluded at 06:00 P.M.
You are requested to kindly update above information on your record.

Thanking You,

FOR SPRAYKING LIMITED

(Formerly known as SPRAYKING AGRO EQUIPMENT LIMITED)

Hitesh Pragajibhai Dudhagara
Managing Director
DIN: 00414604





Independent Auditor's Review Report on the Quarterly and year to date Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Sprayking Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sprayking Limited**. ("the Holding Company") and its subsidiary company/firm **Narmadesh Brass Industries Limited**. for the quarter and nine month ended 31st December 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For B B Gusani & Associates
Chartered Accountants


Bhargav Gusani
Proprietor
Membership No. 120710
Firm Regn. No. 140785W
UDIN: 24120710BJZVYH3873
Date: 06-02-2024
Place: Jamnagar





Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to
The Board of Directors
Sprayking Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Sprayking Limited** ("the Company") for the quarter and nine months ended December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For B B Gusani & Associates
Chartered Accountants


Bhargav Gusani
Proprietor
Membership No. 120710
Firm Regn. No. 140785W
UDIN: 24120710BJZVYG4334
Date: 06-02-2024
Place: Jamnagar



SPRAYKING LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III, Dared Jamnagar, Jamnagar, Gujarat, 361004
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2023

Particulars	Quarter Ended			Nine Month Ended		For The Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
A Date of start of reporting period	01-10-2023	01-07-2023	01-10-2022	01-04-2023	01-04-2022	01-04-2022
B Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue From Operations						
(a) Revenue From Operations	240.73	1,596.40	526.72	2,363.86	1,120.79	1,932.77
(b) Other Income	6.19	10.11	3.01	16.41	18.85	0.47
Total Income (a+b)	246.92	1,606.51	529.73	2,380.27	1,139.64	1,933.24
Expenditure						
(a) Cost of materials consumed	360.19	1,212.32	440.34	1,907.47	1,017.15	1,881.96
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(268.73)	(122.30)	(3.31)	(244.33)	(34.75)	(330.28)
(d) Employee benefit expense	11.12	15.60	9.43	28.83	21.77	35.26
(e) Finance Costs	3.18	(1.58)	2.93	11.00	4.33	10.80
(f) Depreciation and amortisation expense	10.33	4.44	2.77	17.82	5.89	11.08
(g) Other Expenses	111.75	298.80	38.38	431.02	66.69	92.27
Total expenses (a to f)	227.84	1,407.28	490.54	2,151.81	1,081.08	1,701.09
Profit (loss) Before exceptional & Extraordinary Items and Tax	19.08	199.23	39.19	228.46	58.56	232.15
Exceptional items	-	-	-	-	-	-
Profit (loss) from ordinary activities before Extraordinary Items and Tax	19.08	199.23	39.19	228.46	58.56	232.15
Extraordinary items	-	-	-	-	-	-
Profit (loss) from ordinary activities before tax	19.08	199.23	39.19	228.46	58.56	232.15
Tax Expenses - Current Tax	7.52	51.94	10.65	62.10	21.05	61.11
(less)- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/Liabilities	(0.02)	(0.86)	-	(1.11)	0.30	1.02
Profit (loss) from ordinary activities	11.58	148.15	28.54	167.47	37.21	170.02
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-	-	-
Profit/Loss Of Minority interest	-	-	-	-	-	-
Net Profit (+)/ Loss (-) For the Period	11.58	148.15	28.54	167.47	37.21	170.02
Other Comprehensive Income (OCI)	-	-	-	-	-	-
A. Items that will not be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
B. Items that will be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period comprising Profit/(loss) and other comprehensive income for the period	11.58	148.15	28.54	167.47	37.21	170.02
Details of equity share capital						
Paid-up equity share capital	1,056.79	1,056.79	317.28	1,056.79	317.28	634.08
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Details Of Debt Securities						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	1,840.58
Debenture Redemption Reserve	-	-	-	-	-	-
Earnings per share (EPS)						
Earnings per equity share (EPS for the Quarter and nine months not annualised):	0.11	1.40	0.90	1.58	1.17	2.06
Earnings per equity share (EPS for the Quarter and nine months Annualised):	0.11	1.40	0.90	1.58	1.17	2.06
	0.44	5.61	3.60	2.11	1.56	2.06
	0.44	5.61	3.60	2.11	1.56	2.06

Notes:-

- These standalone unaudited financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 06th February, 2024. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- The Company has not more than one reportable business segment. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 06-02-2024
Place :- Jamnagar



For, Sprayking Limited

Hitesh Dudhagara
Director-Chairperson
DIN: 00414604

SPRAYKING LIMITED

CIN: L29219GJ2005PLC045508

Registered Office: Plot No. 4009 & 4010, GIDC, Phase III, Dared Jamnagar, , Gujarat, 361004

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2023

(Rs. In Lakh)

Particulars	Quarter Ended			Nine Month Ended		For The Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
A Date of start of reporting period	01-10-2023	01-07-2023	01-10-2022	01-04-2023	01-04-2022	01-04-2022
B Date of end of reporting period	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
C Report	Consolidated	Consolidated	Standalone	Consolidated	Standalone	Standalone
D Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue From Operations						
(a) Revenue From Operations	3,264.58	3,251.06	526.72	8,149.54	1,120.79	1,932.77
(b) Other Income	7.53	11.02	3.01	18.66	18.85	0.47
Total Income (a+b)	3,272.11	3,262.08	529.73	8,168.20	1,139.64	1,933.24
Expenditure						
(a) Cost of materials consumed	2,903.03	2,257.73	440.34	6,598.59	1,017.15	1,881.96
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(489.59)	114.87	(3.31)	(474.29)	(34.75)	(330.28)
(d) Employee benefit expense	73.59	76.11	9.43	191.63	21.77	35.26
(e) Finance Costs	28.06	19.98	2.93	72.16	4.33	10.80
(e) Depreciation and amortisation expense	45.72	39.63	2.77	123.00	5.89	11.08
(f) Other Expenses	201.22	364.19	38.38	617.67	66.69	92.27
Total expenses (a to f)	2,762.03	2,872.51	490.54	7,128.76	1,081.08	1,701.09
Profit (loss) Before exceptional & Extraordinary items and Tax	510.08	389.57	39.19	1,039.44	58.56	232.15
Exceptional items	-	-	-	-	-	-
Profit (loss) from ordinary activities before Extraordinary Items and Tax	510.08	389.57	39.19	1,039.44	58.56	232.15
Extraordinary items	-	-	-	-	-	-
Profit (loss) from ordinary activities before tax	510.08	389.57	39.19	1,039.44	58.56	232.15
Tax Expenses - Current Tax	172.97	116.66	10.65	325.65	21.05	61.11
(less): MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liabilities	(0.02)	(1.09)	-	(1.11)	0.30	1.02
Profit (loss) from ordinary activities	337.13	274.00	28.54	714.90	37.21	170.02
Profit/(Loss) From Discontinuing Operation Before Tax	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Net Profit/(Loss) from Discontinuing Operation After Tax	-	-	-	-	-	-
Profit(Loss) For Period Before Minority Interest	-	-	-	-	-	-
Share Of Profit / Loss Associates	-	-	-	-	-	-
Profit/Loss Of Minority Interest	-	-	-	-	-	-
Net Profit (+) / Loss (-) For the Period	337.13	274.00	28.54	714.90	37.21	170.02
Other Comprehensive Income (OCI)	-	-	-	-	-	-
A. Items that will not be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
B. Items that will be reclassified to profit and loss (Net of tax)	-	-	-	-	-	-
Total Comprehensive Income for the period comprising Profit/(loss) and other comprehensive Income for the period	337.13	274.00	28.54	714.90	37.21	170.02
Details of equity share capital						
Paid-up equity share capital	1,056.79	1,056.79	317.28	1,056.79	317.28	634.08
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Details Of Debt Securities						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	1,840.58
Debentuer Redemption Reserve	-	-	-	-	-	-
Earnings per share (EPS)						
Earnings per equity share (EPS for the Quarter and nine months not annualised):	3.19	2.59	0.90	6.76	1.17	2.06
Earnings per equity share (EPS for the Quarter and nine months Annualised):	3.19	2.59	0.90	6.76	1.17	2.06
	12.76	10.37	3.60	9.02	1.56	2.06
	12.76	10.37	3.60	9.02	1.56	2.06

Notes:-

- These consolidated unaudited financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 06th February, 2024. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
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- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

Date :- 06-02-2024
Place :- Jamnagar



For, Sprayking Limited

(Signature)
Hitesh Dudhagara
Director-Chairperson
DIN: 00414604