



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990
CIN # U29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

May 31, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051

Trading Symbol: PARAS

Dear Sir's,

Sub: Revision of Credit Rating by CRISIL Ratings Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to intimate that CRISIL Ratings Limited has revised its outlook on the long-term bank facilities of Paras Defence and Space Technologies Limited to 'Positive' from 'Negative' while reaffirming the rating at 'CRISIL BBB+'. The rating on short term bank facility is reaffirmed at 'CRISIL A2'.

The detail of the instruments and the rating is mentioned below:


Sr. No.	Name of Instrument	Issue Size (Rs. Cr)	Rating Assigned with Outlook
1.	Bank Guarantee	23.00	CRISIL A2
2.	Cash Credit	39.00	CRISIL BBB+ / Positive
3.	Letter of Credit	5.00	CRISIL A2
4.	Pre-Shipment Credit	7.00	CRISIL A2
5.	Long Term Loan	10.00	CRISIL BBB+ / Positive
6.	Proposed Term Loan	19.00	CRISIL BBB+ / Positive

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking You.

For Paras Defence and Space Technologies Limited



Ajit K. Sharma
Company Secretary and Compliance Officer

