



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Date: 14th November 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai: 400 001

Security ID: SBRANDS

Security Code: 540782

Sub.: Disclosure under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the SEBI LODR")

Dear Sir/Madam,

In terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we are enclosing herewith statement of Utilization of issue proceeds for the half year ended 30th September 2019 as reviewed by Audit Committee at its meeting held on 14th November 2019.

You are requested to kindly take the same on your records.

Yours faithfully

For **Sanghvi Bands Limited**
(Formerly known as Sanghvi Brands Private Limited)

K.H. Shah



Kruti Shah
Company Secretary & Compliance Officer

CIN: L74999PN2010PLC135586

Registered Office:
Sanghvi House, 105/2, Shivajinagar, Pune - 411005, India
Tel: 020 67634800

Corporate Office:
Unit No 101, DTC Building, Sitaram Mill Compound, N M Joshi Marg, Lower Parel - 400011
Tel: 022 4910 7600

E-mail: info@sanghvibrands.com



Sanghvi Brands Limited

(Formerly known As Sanghvi Brands Private Limited)

Statement of Utilization of Issue proceeds, including deviation or variation pursuant to regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Name of Issuer: Sanghvi Brands Limited

Half year ended: 30th September 2019

Particulars	(Amount in Lakhs)		
	Amount Funded from the Gross Proceeds	Actual Utilization up to the year ended 30th Sept 2019	Balance as on 30th Sept 2019
Business Expansion			-
a. Expanding outlets/ distribution of current brand portfolio in India and overseas	771.70	156.05	234.30
b. Acquisitions and development of new brands		381.35	
Marketing and sales promotion of the brands in our portfolio	500.00	118.92	381.08
Strategic Investments for business growth	100.00	28.42	71.58
General Corporate Purpose	284.42	179.14	105.28
*Issue Expenses	240.00	227.00	13.00
Total	1,896.12	1,090.87	805.25

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