



Date: 5th February, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Security Id: SNIM
Script Code: 539911

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square, Suren Road, Chakala,
Andheri (East), Mumbai – 400 093
Symbol: SVARNIM
Series: EQ

Dear Sir / Madam,

Sub: Submission of Audited Financial Results for the Quarter and Nine month ended on 31st December, 2023 along with Auditor's Report

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the Quarter and Nine month ended on 31st December, 2023 along with Auditor's Report.

Kindly take the same on your record and oblige us.

Thanking You.

For, Svarnim Trade Udyog Limited

Surbhi Aggarwal
Whole-time Director
DIN: 08409763

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC335067
Corp Office & Ware House: Ashok Vihar
Noor Mahal Rd Punjab Guest House Street
Nakodar – 144040. Dist Jalandhar Punjab.
Tel: + 91 91 52594408
Email: svarnimudyog@gmail.com
Web: www.svarnim.com

Reg Office: 3 A Mangoe Lane
1st Floor Surana House
Kolkata – 700 001 West Bengal.

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC035067

Registered Office: 3 A, Mangoe Lane, 1st Floor Surana House, Kolkata, West Bengal, 700001

Statement of Standalone Audited Financial Results for the quarter and nine months ended December 31, 2023

(Rs. In Lakh)

Particulars	Quarter Ended			Nine Month Ended		For The Year Ended
	31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-23
A Date of start of reporting period	01-10-23	01-07-23	01-10-22	01-04-23	01-04-22	01-04-22
B Date of end of reporting period	31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-23
C Whether results are audited or unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited	Audited
1 Revenue From Operations						
(a) Revenue From Operations	-	-	-	-	-	-
(b) Other Income	-	-	-	-	-	-
Total Income (a+b)	-	-	-	-	-	-
Expenditure						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefit expense	0.59	0.75	2.90	1.49	8.77	9.08
(e) Finance Costs	-	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other Expenses	0.71	(0.41)	9.29	1.38	25.54	22.12
Total expenses (a to f)	1.30	0.34	12.19	2.87	34.31	31.20
Profit (loss) Before exceptional & Extraordinary items and Tax	(1.30)	(0.34)	(12.19)	(2.87)	(34.31)	(31.20)
Exceptional items						
Profit (loss) from ordinary activities before Extraordinary Items and Tax	(1.30)	(0.34)	(12.19)	(2.87)	(34.31)	(31.20)
Extraordinary items						
Profit (loss) from ordinary activities before tax	(1.30)	(0.34)	(12.19)	(2.87)	(34.31)	(31.20)
Tax Expenses - Current Tax	-	-	-	-	-	-
(less):- MAT Credit	-	-	-	-	-	-
Current Tax Expense Relating to Prior years	-	-	-	-	-	-
Deferred Tax (Assets)/liabilities	-	-	-	-	-	-
Profit (loss) from ordinary activities	(1.30)	(0.34)	(12.19)	(2.87)	(34.31)	(31.20)
Profit/(Loss) From Discontinuing Operation Before Tax						
Tax Expenses of Discontinuing Operations						
Net Profit/(Loss) from Discontinuing Operation After Tax						
Profit(Loss) For Period Before Minority Interest						
Share Of Profit / Loss Associates						
Profit/Loss Of Minority Interest						
Net Profit (+)/ Loss (-) For the Period	(1.30)	(0.34)	(12.19)	(2.87)	(34.31)	(31.20)
Other Comprehensive Income (OCI)						
A. Items that will not be reclassified to profit and loss (Net of tax)						
B. Items that will be reclassified to profit and loss (Net of tax)						
Total Comprehensive Income for the period comprising Profit/(loss) and other comprehensive Income for the period	(1.30)	(0.34)	(12.19)	(2.87)	(34.31)	(31.20)
Details of equity share capital						
Paid-up equity share capital	243.15	243.15	243.15	243.15	243.15	243.15
Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00	10.00
Details Of Debt Securities						
Paid-up Debt Capital	-	-	-	-	-	-
Face value of Debt Securities	-	-	-	-	-	-
Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	-
Debentuer Redemption Reserve	-	-	-	-	-	-
Earnings per share (EPS)						
Earnings per equity share (For continuing operations)(EPS for the Quarter and nine months not annualised):						
	(0.05)	(0.01)	(0.50)	(0.12)	(1.41)	(1.28)
	(0.05)	(0.01)	(0.50)	(0.12)	(1.41)	(1.28)
Earnings per equity share (For discontinued operations)						
	-	-	-	-	-	-
	-	-	-	-	-	-
Earnings per equity share (For discontinued & continuing operations)(EPS for the Quarter and nine months not annualised):						
	(0.05)	(0.01)	(0.50)	(0.12)	(1.41)	(1.28)
	(0.05)	(0.01)	(0.50)	(0.12)	(1.41)	(1.28)

Notes:-

- 1 These standalone Audited financial results of the Company for the quarter and nine months ended 31st December, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 05th Feb, 2024. The Statutory Auditors of the Company have conducted a limited review of these financial results and have issued an unmodified review conclusion on the same.
- 2 The above standalone Audited financial results have been prepared in accordance with the recognition and measurement principles of the Companies Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter and other recognized accounting practices and policies to the extent applicable.
- 3 These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting.
- 4 The Company has Single segment i.e. Trading and distributors. Hence, separate information for segment wise disclosure is not required in accordance with the of Ind AS (AS) 108 - "Segment Reporting".
- 5 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For, Svarnim Trade Udyog Limited

Date :- 05-02-2024
Place :- Kolkata

Surbhi Aggarwal
Whole-time Director
DIN: 08409763

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC035067

Registered Office: 3 A, Mangoe Lane, 1st Floor Surana House, Kolkata, West Bengal, 700001

Statement of Audited Assets and Liabilities as on 31st December, 2023

(Rs. In Lakh)

Particulars		Nine Month Ended	For The Year Ended
A	Date of start of reporting period	01-04-23	01-04-22
B	Date of end of reporting period	31-12-23	31-03-23
C	Whether results are audited or unaudited	Audited	Audited
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	-	-
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	-	-
(ii)	Trade receivables	-	-
(iii)	Loans	-	-
(iv)	Security Deposits		
i)	Deferred tax assets (net)	-	-
j)	Other non-current assets	-	-
2	Current assets		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	0.15	0.15
(iii)	Cash and cash equivalents	0.63	0.35
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Short Term Loans & Advances	6.61	-
(vi)	Others		
c)	Current Tax Assets (Net)	-	-
d)	Other current assets	-	4.77
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax		
Total Assets		7.39	5.27
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	243.15	243.15
b)	Other Equity	(242.74)	(239.88)
Liabilities			
1)	Non-Current Liabilities		
a)	Financial Liabilities	-	-
(i)	Long Term Borrowings	-	-
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities	-	-
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Short Term Borrowings	4.08	-
(ii)	Trade payables	-	-
These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial			
Total Outstanding Dues of creditors other than micro and small enterprise		-	-
(iii)	Other financial liabilities		
a)	Provisions		2.00
b)	Income/Current Tax Liabilities (Net)	-	-
c)	Other current liabilities	0.90	-
Total Liabilities		7.39	5.27

For, Svarnim Trade Udyog Limited

Date :- 05-02-2024

Place :- Kolkata

Surbhi Aggarwal
Whole-time Director
DIN: 08409763

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PLC035067

Registered Office: 3 A, Mangoe Lane, 1st Floor Surana House, Kolkata, West Bengal, 700001

Audited Cash Flow Statement for the Quarter and Nine Month ended on December 31, 2023

	Particulars	As on	As on
		31st December, 2023	31st March, 2023
		Rs. In Lakhs	Rs. In Lakhs
A.	Cash flow from operating activities		
	Profit before Tax	2.87	(31.19)
	Operating profit / (loss) before working capital changes	(2.87)	(31.19)
	<u>Movements in Working Capital</u>		
	(Increase) / Decrease Inventories	-	0.00
	(Increase) / Decrease Short-term loans and advances	(6.61)	-
	(Increase) / Decrease Trade Receivables	-	61.07
	Increase / (Decrease) Other current Assets	4.77	(3.40)
	Increase / (Decrease) Other current liabilities	0.90	(26.55)
	Net Cash Generated/(Used in) Operations	(0.94)	31.12
	Direct Taxes Paid including for past years	-	-
	Net cash flow from / (used in) operating activities (A)	(3.81)	(0.07)
B.	Cash flow from Investing activities		
	Interest received	-	-
	Net cash flow from / (used in) investing activities (B)	0.00	0.00
C.	Cash flow from financing activities		
	Increase / (Decrease) Short Term Borrowings	4.08	0.00
	Net cash flow from / (used in) financing activities (C)	4.08	0.00
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	0.27	(0.07)
	Cash and cash equivalents at the beginning of the year	0.36	0.43
	Cash and cash equivalents at the end of the year *	0.63	0.36
	* Comprises:		
	(a) Cash on hand	0.30	0.30
	(b) Balances with banks		
	(i) In current accounts	0.33	0.05
	(ii) In deposit accounts	-	-
		0.63	0.36

For, Svarnim Trade Udyog Limited

Date :- 05-02-2024

Place :- Kolkata

Surbhi Aggarwal
Whole-time Director
DIN: 08409763

**INDEPENDENT AUDITOR'S REPORT**

**To Board of Directors of
Svarnim Trade Udyog Ltd**

Independent Auditors Report on the Quarter and Nine Month ended standalone financial results of Svarnim Trade Udyog Ltd pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

Opinion

1. We have audited the accompanying standalone financial results of **svarnim Trade Udyog Ltd** (hereinafter referred to as "the company") for the quarter and nine month ended December 31, 2023 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net loss (including other comprehensive income) and other financial information of the company for the quarter and nine month ended December 31, 2023, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

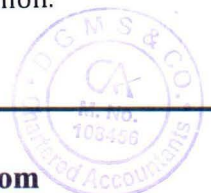
Basis for Opinion

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

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Branch Office : Shop No. F-04A, 1st Floor, Eternity Mall, Naupada, Teen Haath Naka, LBS Marg, Eastern Express Highway, Thane West - 400604.



**Board of Directors' Responsibilities for the Standalone Financial Results**

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.




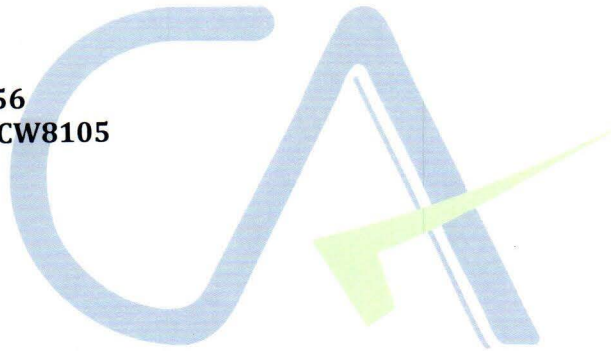
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**Other Matters**

10. The standalone financial results include the results for the quarter December 31, 2023 being the balancing figures between audited figures in respect of nine month ended December 31, 2023 and the year to date figures up to the end of the third quarter of the respective financial year. Also, the figures up to the end of the second quarter had only been reviewed and not subjected to audit.

FOR D G M S & CO.
Chartered Accountants
Firm Regn. No. 0112187W


Shashank Doshi
Partner
Membership No. 108456
UDIN: 24108456BKAVCW8105
Date: 05-02-2024
Place: Jamnagar



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