

RISHAB SPECIAL YARNS LTD

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003
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Visit us at www.rishabspecial.com

Date:12.04.2023

The Manager (Listing Department)
Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

BSE Srip Code: 514177

Dear Sir,

We wish to inform you that the meeting of the Board of Directors of the company will be held on 21.04.2023, at 5.00 p.m. at the Registered Office of the company to approve the Appointment of Five (5) Additional Directors on the Board of the company following transfer of entire shareholding of the erstwhile promoters of the company.

Existing Directors and Promoter group has sold their entire shareholding by way of share Purchase Agreement and the Acquirer has made an Open Offer to the Shareholders of Rishab Special Yarns Limited for acquisition of Equity Shares / Voting Rights under Regulations 3(1)& 4 of SEBI (SAST) Regulations, 2011 and subsequent amendments thereafter.

Additional Directors to be appointed have been nominated by the Acquirer as per terms of Share Purchase Agreement. Also the existing Directors together with Independent Directors wish to resign with effect from 22.04.2023 so as to complete change of management. As there is a change of shareholding and change of management of the Company, it is required to change the classification of promoters to be ratified at the General Meeting of Shareholders following a recommendation by the Board of Directors. The same is proposed to be taken up at this meeting. The Board proposes to call an EOGM on 22nd May 2023 to approve change of Promoter classification together with various other agenda to be approved at EOGM.

Thanking You with Regards

Yours Faithfully
For Rishab Special Yarns Limited


Managing Director
DIN: 00349697