

# *JINDAL HOTELS LIMITED*



To,  
DCS-CRD  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 26.09.2023

**Scrip Code No.: - 507981**  
**Sub: Proceedings of 38<sup>th</sup> Annual General Meeting**

Dear Sir / Madam,

In compliance with the Regulation 30(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed the summary of proceedings of 38<sup>th</sup> Annual General Meeting held on Tuesday, 26<sup>th</sup> September, 2023 at 4:30 p.m. IST through Video Conferencing/ Other Audio Visual Means ("VC/OAVM").

You are requested to kindly take the above information on your record and oblige.

Thanking You.

**For Jindal Hotels Limited**

**Mansi Vyas**  
**Company Secretary**

**Encl.: As above**

# JINDAL HOTELS LIMITED



## SUMMARY OF PROCEEDINGS OF 38<sup>TH</sup> ANNUAL GENERAL MEETING

The 38<sup>TH</sup> Annual General Meeting of the Members of the Company was held on 26<sup>th</sup> September, 2023 at 4:30 p.m. IST through Video Conference (VC) / Other Audio Visual Means (OAVM).

### PRESENT:

Name	Designation
Mr. Ambalal Patel	Non-executive, Independent Director & Chairman
Mr. Piyush Shah	Managing Director
Ms. Chanda Agrawal	Director (& Chairperson of Stakeholders Relationship Committee)
Mr. Mukund Bakshi	Non-executive, Independent Director(& Chairman of Nomination & Remuneration Committee)
Mr. Shagun Mehra	Non-Executive, Non-independent Director
Ms. Palak Gandhi	Non-executive, Independent Director
Mr. Mitul Modi & Mr. Chirag Joshi, CA [Partners of M/s. Modi & Joshi, Chartered Accountants]	Statutory Auditor
Ms. Mansi Vyas	Company Secretary
Mr. Ranjit Kumar Singh	Practicing Company Secretary – Secretarial Auditor

Mr. Jatil Patel, Non-executive Independent Director and Mr. Satvik Agrawal Non-executive Director did not attend this meeting due to their foreign visit. Mr. Kishor Darji, Chief Financial Officer, could not attend this meeting due to medical issues.

The number of shareholders as on cut -off date 19<sup>th</sup> September, 2023 were 4901. Total 29 Members were present in the meeting.



Regd. Office : GRAND MERCURE Vadodara Surya Palace, Sayajigunj, Vadodara – 390 020  
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# JINDAL HOTELS LIMITED



The Company Secretary welcomed the member at 38<sup>th</sup> Annual General Meeting (AGM). This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Company had tied up with Link Intime India Private Limited (InstaVote & InstaMeet) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Company Secretary introduced the Directors, Management Committee Members and the invitees present at the meeting. Mr. Ambalal Patel, Chairman of the Board of Directors, presided as the Chairman of the Meeting.

The chairman welcomed the members at 38<sup>th</sup> Annual General Meeting and called the meeting in order as requisite quorum was present. The Company Secretary had provided general instructions of the AGM and she further informed that, Pursuant to the provisions of Section 171 of the Companies Act, 2013 the Register of Directors and Key Managerial Person, made available for inspection to the members electronically on request. Pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility during 23<sup>rd</sup> to 25<sup>th</sup> September, 2023 to the Members of the Company in respect of the resolutions to be passed at the 38<sup>th</sup> AGM and the facility for voting through e-voting system was made available for those members who have participated in the Meeting and who had not cast their vote prior to the Meeting.

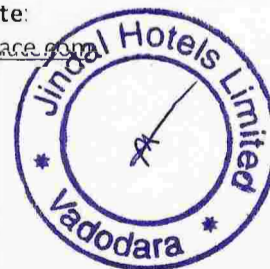
The Company Secretary informed the Members that, The Company had appointed Mr. Ranjit Kumar Singh, Practising Company Secretaries, Vadodara as the Scrutiniser for the purpose of scrutinising the process of remote e-voting held prior and e-voting during the AGM. The Statutory Auditors, Internal Auditors and Secretarial Auditor, have expressed unqualified opinion in their respective audit reports for the financial year 2022-2023 and there were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company and hence, it was not required to be read.

The Chairman thereafter delivered a speech to the members of the Company and thanked the Banker, Government Authorities & their various departments and Hotel team.

The following items of businesses, as per notice of 38<sup>th</sup> AGM were placed before the members for approval:

Resolution No.	Resolutions
<b>Ordinary Business</b>	
1	<b>Adoption of Audited Financial Statements, Boards' Report and Auditors Report for the financial year ended on March 31, 2023.</b>

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2	Re - Appointment of Ms. Chanda Agrawal (DIN: 00010909), Director, retiring by rotation
<b>Special Business</b>	
3	Appointment of Mr. Pradip N. Goradia (DIN: 10265384) as an Independent Director of the Company
4	Appointment of Mr. Pradeep Chavan (DIN:00017908) as an Independent Director of the Company
5	Payment of Consultancy Fees to Mr. Pradip N. Goradia (DIN: 10265384) for providing Taxation Advisory Services.

The Company has not received request from member seeking registration for Speaker at this Meeting.



## Conclusion of the Formal Business

The Chairman announced that this brings to a conclusion of the formal business of the meeting and he declared the meeting as closed at 04:45 p.m. [there after being opened for 15 minutes fore-voting to be completed].

## Vote of Thanks

Ms. Palak Gandhi, Independent Director, proposed a vote of thanks to the Chair and the members of the Company and announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchange and also be placed on the website of the Company, Link Intime India Pvt. Ltd. and Stock Exchange.

Place: Vadodara  
Date: 26.09.2023

  
Mansi Vyas  
Company Secretary  


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