

SEC/FILING/BSE-NSE/23-24/68A-B

October 26, 2023

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Outcome of Board Meeting

Re.: Regulation 30, 33, 42, 51, 52 and 54 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and clause 7.1 of Part III: Listing of Commercial Paper of Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 read with Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021

In furtherance to our letter dated September 28, 2023 and October 16, 2023, we inform you that the Board of Directors of the Company at their meeting held today has inter-alia:

1. Approved and taken on record the unaudited standalone and consolidated financial results of the Company for the second quarter and half-year ended September 30, 2023, prepared pursuant to Regulation 33 and 52 of the Listing Regulations.
2. Declared an interim dividend of 200% i.e. Rs.20/- per equity share of face value Rs.10/- each fully paid up for the Financial Year 2023-24, subject to deduction of tax at source, if any, to be paid to those members whose name appears in the Register of Members of the Company as on Monday, November 6, 2023 being the Record Date, for the purpose of payment of interim dividend. The interim dividend payout will be made to eligible shareholders on or before Saturday, November 25, 2023.
3. Approved periodical resource mobilisation plan for issuance of debt securities viz. redeemable non-convertible debentures ('NCDs')/subordinated debentures, bonds or any other permissible instrument on private placement basis in tranches from November 1, 2023 to January 31, 2024.

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

Corporate Office : Wockhardt Towers, Level - III, West Wing, C-2, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051, Maharashtra. Ph: +91 22 4095 9595

Registered Office: Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874

4. The Board of Directors in its meeting held today also approved the draft of the Confirmation Agreement proposed to be entered into between the Company (in the capacity of shareholder of Freight Commerce Solutions Private Limited), Tata Motors Limited, (proposed investor in Freight Commerce Solutions Private Limited), Freight Commerce Solutions Private Limited (“FCSPL”) and Mr. Swapnil Shah (Founder of FCSPL). Under the said agreement, Tata Motors Limited shall have Option (right but not obligation) to exercise the Call Option during the agreed Call Option Period to purchase the entire shareholding of our Company in FCSPL at Option Price. As on date our Company holds 66,984 equity shares of face value of Rs.10/- each fully paid-up of Freight Commerce Solutions Private Limited, representing 6.37% of the equity share capital of Freight Commerce Solutions Private Limited.

Please find enclosed herewith:

- a. Unaudited standalone and consolidated financial results of the Company for the second quarter and half-year ended September 30, 2023 (financial results) together with the limited review reports issued thereon by M/s. Sundaram & Srinivasan and KKC & Associates LLP, Joint Statutory Auditors of the Company and the disclosures in accordance with Regulation 52(4) and 54(3) of the Listing Regulations.
- b. The Disclosure in accordance with Regulation 52(7) and 52(7A) of the Listing Regulations regarding utilization of issue proceeds of non-convertible securities and a Nil statement for material deviation in the use of proceeds for the quarter ended September 30, 2023.
- c. Independent Auditor's Certificate on Security Cover as at September 30, 2023 pursuant to Regulation 54 of the Listing Regulations read with SEBI Master Circular no. SEBI/HO/ DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023.

The disclosure of Related Party Transactions on a consolidated basis for the half-year ended September 30, 2023 pursuant to the provisions of Regulation 23(9) of the Listing Regulations is being filed separately through XBRL mode.

The extract from said unaudited financial results would also be published in one English and one vernacular newspaper as required under Regulation 47 and Regulation 52(8) of the Listing Regulations. The said unaudited financial results are also being uploaded on the Company's website (www.shriramfinance.in) as required under Regulation 46 of the Listing Regulations.

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This is an intimation/disclosure under Regulation 23(9), 30, 33, 42, 51, 52 and 54 and other applicable regulations of Listing Regulations and clause 7.1 of Part III: Listing of Commercial Paper of Master Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 read with Chapter VI of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021.

Kindly take the same on record.

The Meeting of Board of Directors commenced at 10:30 A.M. and concluded at 3.00 P.M.

Thanking you,
Yours faithfully,

For **SHRIRAM FINANCE LIMITED**



U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.a/a

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