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## **M M FORGINGS LIMITED**

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SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32  
Phone: 91-44-71601000 E-Mail: corporate@mmforgings.com CIN L51102TN1946PLC001473  
Website: www.mmforgings.com

Date: 11 August 2023

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J.Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

**Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241**

Dear Sir,

**Sub.: Compliance of SEBI LODR – Summary of AGM Proceedings:**

Pursuant to Regulation 30 of SEBI (LODR) Regulation 2015, we are enclosing the summary of the proceedings of the 77<sup>th</sup> Annual General Meeting (AGM) of the Company held today, Friday, 11 August 2023 at 4.30 p.m.. (IST) through video conferencing.

Kindly take it on record.

Thanking you,

Yours faithfully,  
For M M FORGINGS LIMITED

Chandrasekar. S  
Company Secretary  
Enclosed: as above

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### **SUMMARY OF PROCEEDINGS OF 77<sup>TH</sup> ANNUAL GENERAL MEETING**

The 77<sup>th</sup> Annual General Meeting of the Members of the Company was held on Friday, 11 August 2023 at 16:30 Hrs. (IST) through Video Conference (VC) / Other Audio Visual Means (OAVM).

Due to his pre-occupation, Shri. N. Srinivasan, Chairman of the Board of Directors, was unable to attend the Meeting. The Directors presented elected Shri. Vidyashankar Krishnan as the Chairman of the Meeting.

The Chairman announced that the quorum was present and the meeting was in order.

The Company had provided the Members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes electronically at the end of the meeting.

The Company had appointed Shri. M. Damodaran, Practising Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The Chairman informed that in view of the options provided by Ministry of Corporate Affairs vide their circular No. 10/2022 dated 28 December 2022 and SEBI vide their circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 05 January 2023, the AGM was conducted through VC / OAVM. The Chairman informed that the Company had tied up with Central Depositories Services Limited (CDSL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

The Chairman speech was taken as read as it was uploaded in the platform of VC.

Chairman requested Company Secretary to read the items of business set-out in the AGM Notice. Thereupon, Company Secretary informed that there were totally nine business items in the Notice of AGM which was already circulated to the Members. He has informed that with the permission of the Chairman the same may be taken as read. Chairman noted the same.

Chairman of the meeting, then called the registered speaker shareholders.

On the invitation of the Chairman, Members who had registered themselves as speakers and presented at the meeting, addressed the meeting through VC/ OAVM and sought clarification on Company's accounts and businesses. The Chairman responded to the queries of the Members and provided clarifications.

Chairman then thanked the shareholders for participating through e-Voting and informed that the facility to vote on the resolutions contained in the Notice of the meeting shall remain open upto 15 minutes from the conclusion of the meeting.

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**In terms of the notice, the following items of business were transacted at the AGM:**

Sl. No.	Particulars	Resolutions (Ordinary/ Special)	Result
<b>ORDINARY BUSINESS</b>			
1	To consider and adopt the audited financial statements - Standalone and Consolidated Financial Statements and Reports of the Board of Directors and Auditors thereon for the Financial Year ended March 31, 2023.	ORDINARY	PASSED
2	To appoint a Director in place of Smt. Sumita Vidyashankar (holding DIN 00059062) who retires by rotation and being eligible offers herself for re-appointment.	ORDINARY	PASSED
<b>SPECIAL BUSINESS</b>			
3	To approve and adopt the new set of Articles of Association of the Company.	SPECIAL	PASSED
4	To approve the re-appointment of Shri. Vidyashankar Krishnan as Vice Chairman and Managing Director of the Company for a further period of five years commencing from 01 September 2023.	SPECIAL	PASSED
5	To approve the re-appointment of Shri. K. Venkatramanan as Joint Managing Director of the Company for a further period of five years commencing from 01 September 2023.	SPECIAL	PASSED
6	To approve the appointment of Shri. Shankar Athreya as a Non-Executive Independent Director for five years term effective 11 August 2023.	SPECIAL	PASSED
7	To approve the appointment of Shri. Hari Sankaran as a Non-Executive Independent Director for five years term effective 01 April 2024.	SPECIAL	PASSED

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8	Approval for giving loan or guarantee or providing security in connection with loan availed by any of the Company's Subsidiary (ies) or any other person specified under Section 185 of the Companies Act, 2013	SPECIAL	PASSED
9	To ratify the remuneration of Cost Auditor, Shri. S. Hariharan, for the FY 2023-24.	ORDINARY	PASSED

Chairman informed the members that the results of e-Voting would be announced on or before 12 August 2023 and the same would be intimated to the stock exchange and the Company's website.

Chairman then thanked the members, directors, auditors and CDSL team who had participated in the meeting and declared the meeting as closed.

The meeting ended with a minute prayer at 05.20 p.m. (IST) including the time allowed for e-Voting at the AGM.

This is for your information and records.

Thanking you,  
Yours faithfully,

For M M FORGINGS LIMITED

Chandrasekar. S  
Company Secretary