



# Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA  
CIN No. L01131UP1980PLC004984



Regd. & : A-1, Industrial Estate,  
Head Office Varanasi - 221106 (INDIA)  
Phones : +91-542-2370161-4 (4 Lines)  
Fax : +91-542-2370165, 2370214  
E-mail : info@banarasbead.com  
Website : www.banarasbead.com  
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

REF.: BBL/SECT/

July 28, 2021

To,  
The BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,  
Exchange Plaza, 5th Floor,  
Plot No.C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

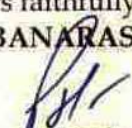
**Sub.: Proceedings of the 41<sup>st</sup> Annual General Meeting of the Company held on 27.07.2021 through VC mode.**

Dear Sir,

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceeding of the 41<sup>st</sup> Annual General Meeting of the Company held on 27<sup>th</sup> July, 2021, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

We request you to kindly take the same on record.

Thanking you,  
Yours faithfully,  
For BANARAS BEADS LIMITED

  
(R.K. SINGH)  
COMPANY SECRETARY  
Encl. : As Above.



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## SUMMARY OF PROCEEDINGS OF THE 41<sup>ST</sup> ANNUAL GENERAL MEETING OF BANARAS BEADS LIMITED HELD THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM").

Mr. Ashok Kumar Gupta, Chairman and Managing Director, chaired the proceedings of the Meeting.

Mr. R.K. Singh, Company Secretary addressed to the Members and others in 41<sup>st</sup> Annual General Meeting of the Company (Banaras Beads Limited) held on Tuesday, the 27<sup>th</sup> July, 2021 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). He explained to the Members regarding participation, e-voting and other points to be followed by them during proceeding of meeting. He also stated that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms this meeting has been convened through VC / OAVM and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The quorum was present at 3.00 P.M.

The number of shareholders as on record date 20th July, 2021 were 6165.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	3	74	77
Total	3	74	77

The Chairman called the meeting to order as requisite quorum was present. The Chairman introduced the Directors, Management Committee Members, Auditors one by one as under-

Sl. No.	Name of the Director	Designation	Attended through VC from
1.	Mr. Ashok Kumar Gupta	Chairman & Managing Director	BBL office
2.	Mr. Siddharth Gupta	Chief Executive Officer & Managing Director, Chairman of Risk Management Committee	BBL office
3.	Smt. Shalini Chandra	Executive Director	Varanasi

FOR BANARAS BEADS LTD.

(R.K. Singh)  
Company Secretary



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4.	CA Sushil Kumar Kandoi	Independent Director, Chairman of Audit and CSR committee.	Varanasi
5.	Mr. Anil Kumar Gupta	Independent Director, Chairman of Stake Holders Relationship, Grievance and Share Transfer	Varanasi
7.			
6.	Mr. Manan Kumar Sah	Independent Director, Chairman of Nomination & Remuneration Committee	Varanasi

In attendance:

Sl. No.	Name of the Officials	Designation	Attended through VC from
1.	Mr. R.K. Singh	Company Secretary & Compliance Officer	BBL Office, Varanasi
2.	Mr. Vinay Kumar Piyush	Chief Financial Officer	Office
3.	Mr. G.D. Dubey	Statutory Auditor Partner, G.D. Dubey and Associates	Office Varanasi
4.	Mr Ajay jaiswal	Secretarial Auditor and Scrutinizer <i>Proprietor of Ajay Jaiswal &amp; Co.</i>	Home Varanasi
5	Mr. Kamal Kishor Srivastava	Internal Auditor Partner, Kamal Kishor & Co.	BBL Office Varanasi

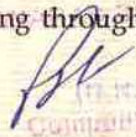
The Chairman & Managing Director Mr. Ashok Kumar Gupta, delivered his speech.

Thereafter, Mr. Siddharth Gupta, CEO & Managing Director stated about future prospects /business strategy of the Company including impact of the Covid-19 pandemic to company and on human life and ways and means to increase the turnover of the company through new products.

Thereafter, Mr. R.K. Singh, Company Secretary informed the Members about the original documents including the register of Director's shareholding, register of contracts, copies of audited financial statements, etc., were available for inspection.

With the permission of the Members, the Notice convening the Meeting, having been circulated to all the Members, was taken as read.

The Company Secretary further informed the Members that the Company has provided to its Members the facility to cast their vote electronically on all the resolutions set forth in the Notice of the AGM. Members who have not casted their vote through remote e-voting can cast their vote during the course of the meeting through the e-voting facility provided on

  
(R.K. Singh)  
Company Secretary



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NSDL e-voting website and cast their vote and while at the same time watch the proceedings of the meeting.

He further informed that Ajay Jaiswal & Co., Practising Company Secretaries, Ajay Jaiswal was appointed as Scrutinizer to scrutinize the votes cast through remote voting and during the meeting.

Thereafter the Company Secretary put up following resolutions before the members for their consideration who have not voted. The e-voting was opened during the meeting:

## Ordinary Business:

1. Adoption of the Audited Standalone Financial Statements of the Company (including consolidated financial statements) for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon. (Ordinary resolution)
2. To appoint a director in place of Shri Ashok Kumar Gupta (DIN: 00016661), who retires by rotation and being eligible, offers himself for re-appointment as director (Ordinary resolution)

## Special Business:

### Special Resolution-

3. Approval of increment in remuneration of Mr. Siddharth Gupta, CEO & Managing Director of the company w.e.f. 27<sup>th</sup> July, 2021:

### Ordinary Resolution-

4. Approval of appointment of Mrs. Shivani Gupta, holding office or place of profit, as General Manager-Marketing of the Company w.e.f. 1<sup>st</sup> August, 2021.

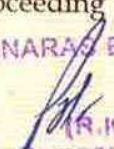
The Chairman Mr. Ashok Kumar Gupta authorised to Mr. R.K. Singh, Company Secretary of the Company to respond all the questions raised by the Members through email as well as those raised during the meeting through VC or the chat box option. The shareholders have raised questions regarding Impact of Covid-19, future business strategy, not given dividend, account related other questions. The Company Secretary suitably replied all the questions.

Mr. Manan Kumar Sah, Independent Director thanked all the Directors, Members and others for joining the meeting through VC.

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, NSDL and Stock Exchanges.

Thereafter Chairman Mr. Ashok Kumar Gupta closed the proceeding of the meeting at 3.43 P.M. and thereafter e-voting closed at 3.50 P.M.

For BANARAS BEADS LTD.

  
(R.K. Singh)  
Company Secretary



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Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior to the AGM, the resolutions stated in the notice of Annual General Meeting date 27.05.2021 as Item No. 1&2 (Ordinary Resolutions) passed unanimously by members and Item No. 3 (Special Resolution) & 4 (Ordinary Resolution) passed with requisite majority.

Thanks,  
For Banaras Beads Limited

(R.K. Singh)  
Company Secretary  
FCS No. F4071