

July 24, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 534328

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: HEXATRADEX

Sub. : Disclosure of Related Party Transactions - Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2020.

This is for your information and record please.

Thanking you,

Yours faithfully,
For Hexa Tradex Limited



Pravesh Srivastava
Company Secretary
ACS- 20993



Hexa Tradex Limited
Notes to Consolidated Financial Statements

Related party transactions

In accordance with the requirements of IND AS 24- Related Party Disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are provided below:

Related party name and relationship

1. Key management personnel

Name	Designation
A. Parent	
1. Dr. Raj Kamal Aggarwal	Independent Director*
2. Mr. Girish Sharma	Independent Director*
3. Ms. Veni Verma	Non-Independent Director and Non-Executive
4. Mr. Abhiram Tayal (w.e.f. November 22, 2019)	Independent Director*
5. Mr. Ravinder Nath Leekha (w.e.f. November 22, 2019)	Independent Director*
6. Mr. Neeraj Kanagat	Whole Time Director & CFO
7. Mr. Pravesh Srivastava	Company Secretary

B. Subsidiary

1. Mr. Ranjit Malik	Whole Time Director and CFO
2. Mr. Shivam Aggarwal	Company Secretary

*Independent directors are included only for the purpose of compliance with definition of key management personnel given under Ind AS 24- Related Party Disclosures.

2. Relatives of key management personnel where transactions have taken place:

Name of relative	Relationship
1. Ms. Reena Kanagat	Wife of Mr. Neeraj Kanagat

3. Entities where control exists- direct subsidiary

Name of the entity	Principal place of operation / Country of Incorporation	Principal activities	% Shareholding / Voting Power	
			As at March 31, 2020	100%
1. Hexa Securities and Finance Company Limited	India	Non-banking finance services		

4. Entities where key management personnel and their relatives exercise significant influence

1. Jindal Saw Limited
2. Glebe Trading Private Limited
3. JSW Steel Limited
4. JTF Shipyards Limited
5. Danta Enterprises Private Limited
6. Green Delhi BQS Limited
7. Jindal Equipment and Leasing Company Limited
8. Nalwa Engineering Company Limited
9. Stainless Investment Limited
10. Everplus Securities and Finance Limited
11. Groovy Trading Private Limited
12. Colorado Trading Company Limited

Related party transactions

Particulars	(₹ lakhs)			
	Key management personnel (KMP)		Relatives of KMP and Enterprises over which KMP and their relatives having significant influence	
	Half year ended March 31, 2020	Year ended March 31, 2020	Half year ended March 31, 2020	Year ended March 31, 2020
A. Transactions				
1. Sale of services				
Jindal Saw Limited	-	-	0.77	0.77
Nalwa Engineering Company Limited	-	-	-	5.00
Groovy Trading Private Limited	-	-	0.12	0.12
2. Loan given				
Glebe Trading Private Limited	-	-	310.00	490.00
Mr. Pravesh Srivastava	5.00	5.00	-	-
3. Loan received back				
Mr. Ranjit Malik	1.50	3.00	-	-
Mr. Pravesh Srivastava	1.67	1.67	-	-
Glebe Trading Private Limited	-	-	10.00	15.00
4. Purchase of services				
Ms. Reena Kanagat	-	-	8.96	8.96
5. Expenses reimbursed				
Jindal Saw Limited	-	-	22.21	24.11
6. Dividend income				
JSW Steel Limited	-	-	0.38	0.69
7. Rent expense				
Jindal Saw Limited	-	-	0.38	0.38
8. Loan taken				
Glebe Trading Private Limited	-	-	117.50	914.50



Pravesh

Hexa Tradex Limited
Notes to Consolidated Financial Statements

(₹ lakhs)

Particulars	Key management personnel (KMP)		Relatives of KMP and Enterprises over which KMP and their relatives having significant influence	
	Half year ended March 31, 2020	Year ended March 31, 2020	Half year ended March 31, 2020	Year ended March 31, 2020
9. Loan repaid				
Glebe Trading Private Limited	-	-	-	1,566.43
Danta Enterprises Private Limited	-	-	-	157.01
Stainless Investment Limited	-	-	-	1,100.00
Everplus Securities and Finance Limited	-	-	-	200.00
10. Interest Income				
Glebe Trading Private Limited	-	-	13.03	14.58
11. Interest expense				
Glebe Trading Private Limited	-	-	4.73	33.88
Danta Enterprises Private Limited	-	-	0.02	6.24
12. Sale of Investments				
Danta Enterprises Private Limited	-	-	-	165.00
Glebe Trading Private Limited	-	-	-	550.00
Stainless Investment Limited	-	-	-	1,100.00
Everplus Securities and Finance Limited	-	-	-	200.00
13. Capital advance received back				
JITF Shipyards Limited	-	-	313.22	793.22

As at
March 31, 2020

As at
March 31, 2020

B. Outstanding balances as at

1. Loan receivable

Mr. Pravesh Srivastava	3.47	-
Mr. Ranjit Malik	2.00	-
Green Delhi BQS Limited	-	820.95
Glebe Trading Private Limited	-	488.13

2. Loan payable

Glebe Trading Private Limited	-	136.68
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3. Receivables

Groovy Trading Private Limited	-	0.12
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4. Payables

Jindal Saw Limited	-	3.27
Ms. Reena Kanagat	-	0.74

Terms and conditions of transactions with related parties:

All related party transactions entered during the year were in ordinary course of the business and are on arm length basis. All outstanding receivable balances are

Key management personnel compensation:

Particulars	(₹ lakhs)	
	Half year ended March 31, 2020	Year ended March 31, 2020
Short-term employee benefits *	73.76	132.01
Post-employment benefits		
- Defined contribution plan \$#	9.63	14.04
- Defined benefit plan #	-	-
Other long-term benefits	-	-
Share-based payment	-	-
Dividend paid	-	-
Total	83.39	146.05

Name	(₹ lakhs)	
	Half year ended March 31, 2020	Year ended March 31, 2020
Mr. Neeraj Kanagat	52.57	91.31
Mr. Pravesh Srivastava	11.01	19.85
Mr. Ranjit Malik	14.61	25.50
Others	5.20	9.39
Total	83.39	146.05

* Including bonus, sitting fee, commission and value of perquisites.

The liability for gratuity and leave encashment are provided on actuarial basis for the Group as a whole. Accordingly amounts accrued pertaining to key managerial

\$ Including PF, leave encashment paid and any other benefit.

