SHOPPERS STOP

SEC/71/2023-24 October 03, 2023

Stock Code: 532638	Stock Symbol: SHOPERSTOP		
Mumbai 400 001.	Mumbai 400 051.		
Dalal Street, Fort,	Bandra-Kurla Complex, Bandra (East),		
Phiroze Jeejeebhoy Towers,	Exchange Plaza,		
BSE Limited	National Stock Exchange of India Limited		

Subject: Revision in Credit Rating

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that CRISIL Rating Limited has vide its letter dated October 03, 2023, re-affirmed the Company's Credit Rating, as under:

Credit rating for Commercial Paper (CP)

Instrument	Amount (Rs. Crore)	Previous Rating	Current Rating	Rating Action
Commercial Paper	100.00	CRISIL A1+ with Stable Outlook	CRISIL A1+ **	Reaffirmed
Total Instrument	100.00			

^{**} No outlook is assigned, as CRISIL assigns "Outlook" only on the Long Term Ratings.

Kindly take the same on the records.

Thank you.

Yours faithfully, For **Shoppers Stop Limited**

Vijay Kumar Gupta Vice President- Legal, CS & Compliance Officer ACS No: 14545