



Limited Review Report



To,
Board of Directors
CITY CROPS AGRO LIMITED
A-703, Privilon,
B/H Iscon Temple, Ambli-Bopal Road,
S.G Highway,
Ahmedabad - 380054.

1. We have reviewed the accompanying statement of unaudited financial results of **CITY CROPS AGRO LIMITED (Formerly Known as Bhagya Agro Care Private Limited)** (CIN: U51200GJ2013PLC074296) for the half year ended 30th September, 2023 which are included in the accompanying "Statement of Unaudited Financial Result for half year ended September 30, 2023" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the AS 25 "Interim Financial Reporting (AS 25), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards ('AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 8th August, 2024
Place : Ahmedabad

For, **VSSB & Associates**
Chartered Accountants.
Firm No. 121356W




(Vishves A. Shah)
Partner

M. No. 109944

UDIN: 24109944BKACSY5847

CITY CROPS AGRO LIMITED
(Formerly Known as Bhagya Agro Care Private Limited)
(CIN: U51200GJ2013PLC074296)

Regd. Office :-A-703, Privilon, B/H Iscon Temple, Ambli-Bopal Road, S.G Highway, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

Unaudited Statement of Standalone Financial Result for the half year ended Septemeber 30, 2023

	Particulars	Half Year Ended			Year Ended
		30-09-2023	30-09-2022	31-03-2023	31-03-2023
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from Operations	1794.00	961.31	1499.78	2461.10
II	Other Income	0.00	1.40	0.00	1.40
III	Total Income (I + II)	1794.00	962.72	1499.78	2462.50
IV	Expenses				
	Cost of Material Consumed	0.00	0.00	0.00	0.00
	Purchases	1839.01	863.51	1509.97	2373.48
	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(184.44)	0.00	(108.82)	(108.82)
	Employee Benefits Expenses	5.51	2.99	7.58	13.88
	Finance Costs	0.01	0.00	0.01	0.01
	Depreciation and Amortization Expense	0.29	0.29	0.29	0.57
	Other Expenses	33.97	32.44	18.72	47.85
	Total Expense	1694.35	899.22	1427.75	2326.97
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	99.66	63.50	72.04	135.53
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and Tax (V-VI)	99.66	63.50	72.04	135.53
VIII	Extraordinary Items	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII-VIII)	99.66	63.50	72.04	135.53
X	Tax Expense:				
	(a) Current Tax	6.65	7.91	10.58	18.49
	(b) Deferred Tax	0.00	(0.04)	0.00	(0.04)
	(c) MAT Credit Entitlement	0.00	0.00	0.00	0.00
	(d) Income Tax of Previous Year	0.00	0.00	3.97	3.97
	Total Tax Expense	6.65	7.88	14.55	22.43
XI	Profit for the Period from Continuing Operations (IX - X)	93.00	55.62	57.48	113.10
XII	Profit/(Loss) for the Period from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from Discontinuing Operations (After Tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit for the Period (XI + XIV)	93.00	55.62	57.48	113.10
XVI	Paid up Share Capital (Face Value Rs. 10/Share)	1031.68	1031.68	1031.68	1031.68
XVII	Earnings Per Equity Share:				
	Basic (Rs.) & Diluted	0.90	0.54	0.56	1.10

Notes:

- The above Audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th August 2024.
- The previous periods figures have been regrouped wherever necessary.
- The Statutory auditors of the company have carried out an review and issued "Limited Review Report" of the above result as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above Financial Results for the half year ended on 30th September, 2023 includes the results for the second half year ended on 31st March, 2023 being the balancing figures between audited figures in respect of the full financial year and un-audited figures in respect of 1st half year ended of the Financial Year 2022-23.

Place: Ahmedabad
Date : 08/08/2024



For and on Behalf of the Board of,
CITY CROPS AGRO LIMITED

K. H. Shah
Kaupil Shah
(Managing Director)
DIN: 08937535

CITY CROPS AGRO LIMITED

(Formerly known as Bhagya Agro Care Private Limited)

(CIN: U51200GJ2013PLC074296)

Regd. Office :-A-703, Privilon, B/H Iscon Temple, Ambli-Bopal Road, S.G Highway, Thaltej Road, Ahmedabad, Ahmedabad City, Gujarat, India, 380054

Unaudited Statement of Assets & Liabilities as at 30th September, 2023

(Rs. In Lacs)

	Particulars	Unaudited	Audited
		AS AT 30.09.2023	AS AT 31.03.2023
I	Equity & Liabilities		
	1. Shareholders' funds		
	(a) Share Capital	1,031.68	1,031.68
	(b) Reserves and Surplus	255.58	162.57
	(c) Money received against share warrants	-	-
	2. Share application money pending allotment	-	-
		1,287.25	1,194.25
	3. Non - Current Liabilities		
	(a) Long - Term Borrowings	2.01	2.01
	(b) Deferred Tax Liabilities (Net)	0.04	0.04
	(c) Other Long - Term Liabilities	-	-
	(d) Long - Term Provisions	-	-
	4. Current Liabilities		
	(a) Short - Term Borrowings	-	-
	(b) Trade Payables	-	-
	Micro and Small Enterprises	-	-
	Other than Micro and Small Enterprises	1,014.37	178.49
	(c) Other Current Liabilities	1.53	9.07
	(d) Short - Term Provisions	29.06	18.85
		1,047.00	208.46
	Total	2,334.25	1,402.71
II	Assets		
	1. Non - Current Assets		
	(a) Property, Plant & Equipment & Intangible Assets		
	(i) Property, Plant & Equipment	0.50	0.79
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-Progress	-	-
	(iv) Intangible Assets under Development	-	-
	(b) Non - Current Investments	300.00	-
	(c) Long - Term Loans and Advances	400.25	401.17
	(d) Other Non - Current Assets	-	-
	(d) Deferred Tax Assets (Net)	-	-
		700.75	401.96
	2. Current Assets		
	(a) Inventories	293.25	108.82
	(b) Trade Receivables	1,314.91	887.98
	(c) Cash and Cash equivalents	7.77	2.76
	(d) Short - Term Loans and Advances	-	-
	(e) Other Current Assets	17.57	1.19
		1,633.50	1,000.75
	Total	2,334.25	1,402.71

Place : Ahmedabad
Date : 08/08/2024For & on behalf of the Board,
CITY CROPS AGRO LIMITED*K. H. Shah*
Kaupil Shah
(Managing Director)
DIN: 08937535

CITY CROPS AGRO LIMITED

(Formerly known as Bhagya Agro Care Private Limited)

Regd. Office :-A-703, Privilon, B/H Iscon Temple, Ambli-Bopal Road, S.G Highway, Thaltej Road, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Amount in Lacs)

Particulars	Period ended		Year ended	
	30th September, 2023		31st March, 2023	
	Rs.		Rs.	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before Tax for the year		99.66		135.53
Adjustments for :				
Transferred from reserve	-		-	
Interest & Other Income	-		(1.40)	
Depreciation	0.29		0.57	
		0.29		(0.83)
Operating Profit before Working Capital change		99.94		134.70
Adjustments for :				
Decrease/(Increase) in Receivables	(426.92)		(59.37)	
Decrease/(Increase) in Inventories	(184.44)		(108.82)	
Decrease/(Increase) in Short Term Loans & Advances	-		-	
Decrease/(Increase) in Other Current Assets	(16.38)		0.02	
Increase/(Decrease) in Payables	835.88		(31.34)	
Increase/(Decrease) in Current Liabilities	(7.54)		8.19	
Increase/(Decrease) in Provisions	10.21	210.80	16.80	(174.52)
Cash Generated From Operations		310.74		(39.82)
Income Tax		6.65		22.47
NET CASH FROM OPERATING ACTIVITIES Total (A)		304.09		(62.28)
CASH FLOW FROM INVESTING ACTIVITIES				
Non Current Investment	(300.00)		-	
Interest Received	-		1.40	
NET CASH USED IN INVESTING ACTIVITIES Total (B)		(300.00)		1.40
CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowing	-		(3.00)	
Proceeds from share issued including share application money	-		0.04	
Long Term Loans & Advances	0.92		24.18	
NET CASH FROM FINANCING ACTIVITIES Total (C)		0.92		21.22
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)		5.01		(39.66)
Cash and Cash Equivalents -- Opening Balance		2.76		42.42
Cash and Cash Equivalents -- Closing Balance		7.77		2.76
		(0.00)		0.00
Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.				

For & on behalf of the Board,
CITY CROPS AGRO LIMITED



K. H. Shah
Kaupil Shah
(Managing Director)
DIN: 08937535

Place : Ahmedabad
Date : 08/08/2024