



Enriching Lives

## KIRLOSKAR OIL ENGINES LIMITED

A Kirloskar Group Company

Date: 17<sup>th</sup> April 2021

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

In continuation to our letter dated 5<sup>th</sup> February 2021 and 22<sup>nd</sup> February 2021, this is to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including amendments thereunder, the business of pipes, cables & wires of M/s. Optiflex Industries, Partnership Firm, based in Ahmedabad, has been transferred (on a slump sale basis as a going concern) to Optiqua Pipes and Electricals Private Limited, subsidiary of La-Gajjar Machineries Private Limited (Subsidiary of Kirloskar Oil Engines Limited) on 16<sup>th</sup> April 2021.

The brief details on this transactions are as under:

1. M/s. Optiflex Industries having its principal place of business at Plot No. 24 & 35, Survey No. 375 P9, 298/P & 375/P-1, Panchratna Industrial Estate, Taluka Sanand, Changodar, Ahmedabad, Gujarat – 382213.
2. This Entity is engaged in the business of manufacturing of UPVC column pipes, polycoated tapes, winding and electrical wires used primarily in the submersible pumps and other applications under the "OPTIFLEX" & "OPTICAB" brand.
3. This will be a step in the direction of backward integration for La-Gajjar Machineries Private Limited (a subsidiary of the Company) having dedicated focus on its allied business verticals (wires, cables, column/casing pipes, agri/plumbing pipes, panels, etc.).
4. The enterprise valuation of M/s. Optiflex Industries is approximately Rs. 15 Crores.
5. This acquisition doesn't fall within the purview of related party transactions. Optiflex Industries or its Partners are no way related to the Company ('Optiqua Pipes and Electricals Private Limited'), or its holding Company ('La-Gajjar Machineries Private Limited') or the ultimate Holding Company (i.e. 'Kirloskar Oil Engines Limited')



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6. The audited aggregate revenue (Operations & Other Income) of Optiflex Industries for the past 3 financial years i.e. FY 2017-18, FY 2018-19 and FY 2019-20 was Rs. 27.69 Crores, Rs. 33.26 Crores and Rs. 28.55 Crores respectively. The unaudited revenue for FY 2020-21 is Rs. 28.15 Crores.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Kirloskar Oil Engines Limited

Smita Raichurkar  
Company Secretary