



PUDUMJEE

PUDUMJEE PAPER PRODUCTS LTD.

Registered Office

Registered Office:

Thergaon, Chinchwad, Pune-411033
Tel: +91-20-40773333, Fax: +91-20-4077 3388
E-Mail : pune@pudumjee.com, sk@pudumjee.com.
CIN: L21098PN2015PLC153717
GSTIN 27AAHCP9601Q1ZQ

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda.
Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300,
Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com

VJ: 446

24th May, 2019

<p>The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex, Bandra (E), Mumbai - 400 051.</p> <p><u>Scrip Code:- PDMJEPAPER</u></p>	<p>The Manager, Corporate Relationship Department, BSE Ltd., PhirozeJeejeebhoy Towers, Dalal Street, MUMBAI - 400 001.</p> <p><u>Scrip Code:- 539785</u></p>
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Dear Sir/Madam,

Subject: Outcome of Board Meeting

Pursuant to Regulations 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the Quarter and Financial Year Ended 31.03.2019, which were approved and taken on record by the Board of Directors at its Meeting held on 24th May, 2019.

- Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2019 along with the Auditor's Report and declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Statement of Assets and Liabilities for the period ended 31st March, 2019.
- The Board of Directors has recommended a dividend of Re. 0.15 per equity share of Re. 1/- each for the year ended 31st March, 2019. The payment is subject to the approval of the Shareholders at the ensuing 5th Annual General Meeting to be held on Saturday, the 27th July, 2019 at 3.00 p.m., at Registered Office of the Company.

The dividend, if approved by the shareholders at the Annual General Meeting, will be paid on and from 07th August, 2019.

Further, the Register of Members and Share Transfer Books of the Company will be closed from Tuesday, the 16th day of July, 2019 to Saturday, 27th day of July, 2019 (both days inclusive).



ISO 22000: 2005
RII91/10093



ISO 9001:2015
PCMS/QMS/16292018



ISO 14001:2015
IND 16.8578/U/E



The mark of
responsible forestry



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The meeting commenced at 3.00 p.m. and concluded at 3.35 p.m. *y*

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited,**



Vinay Jadhav
Company Secretary
Encl.: As Above



ISO 22000: 2005
RH91/10093



ISO 9001:2015
PCMS/QMS/16292018



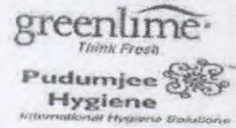
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 Website : www.pudumjee.com, CIN L21098PN2015PLC153717
**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE
 QUARTER AND YEAR ENDED 31ST MARCH 2019**



(Rs. in Crore, unless otherwise stated)

Particulars	Quarter Ended			Year ended	
	31/03/2019 (refer note 4)	31/12/2018 Unaudited	31/03/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
I Revenue from operations	151.65	140.46	133.81	589.52	506.23
II Other income	0.56	0.56	1.40	3.26	3.24
III Total Income (I + II)	152.21	141.02	135.21	592.78	509.47
IV Expenditure					
a) Cost of materials consumed					
b) Purchases of stock-in-trade	93.07	79.08	70.48	347.61	273.83
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.50	5.20	4.40	13.80	26.46
d) Excise duty on sale of goods	2.40	2.69	6.53	4.36	(8.15)
e) Fuel, power & water expenses	-	-	-	-	6.91
f) Employee benefits expenses	23.86	21.83	19.46	87.85	81.75
g) Net foreign exchange (gain) / Loss	12.19	10.89	9.48	45.49	40.96
h) Finance cost	(1.04)	(1.40)	0.18	3.87	(1.79)
i) Depreciation and amortization expenses	1.72	2.02	2.15	7.96	9.04
j) Other expenses	1.83	1.81	1.74	7.25	6.61
Total Expenses	14.05	11.93	15.03	48.97	43.81
V Profit before tax (III-IV)	149.58	134.05	129.45	567.16	479.43
VI Tax expenses	2.63	6.97	5.76	25.62	30.04
a) Current tax					
b) Deferred tax	0.67	1.37	0.63	5.51	5.74
VII Profit for the period (V-VI)	0.69	0.69	1.58	3.37	5.16
VIII Other comprehensive income	1.27	4.91	3.55	16.74	19.14
A) Items that will be reclassified to profit or loss					
B) Items that will not be reclassified to profit or loss	-	-	-	-	-
Other comprehensive income for the period, net of tax	0.11	0.09	0.72	0.38	0.37
IX Total comprehensive income for the period (net of tax) (VII+VIII)	0.11	0.09	0.72	0.38	0.37
X Paid-up Equity Capital (Face value Rs.1/- per share)	1.38	5.00	4.27	17.12	19.51
XI Reserves (Excluding Revaluation Reserves)	9.50	9.50	9.50	9.50	9.50
XII Earning per equity share :				248.59	233.19
Basic and Diluted (Rs.)	0.13	0.52	0.37	1.76	2.02

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

In the context of Ind AS-108 - Operating Segment, the Company has identified the following business segments:

- a) Paper
b) Hygiene Products

(Rs. in Crore, unless otherwise stated)

Particulars	Quarter Ended			Year ended	
	31/03/2019 (refer note 4)	31/12/2018 Unaudited	31/03/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
1 Segment Revenue					
a) Paper					
b) Hygiene Products	146.29	133.24	124.98	562.20	466.16
Total	146.29	133.24	124.98	562.20	466.16
Less: Inter segment revenue	160.82	148.36	138.34	618.38	518.05
Net sale/ Income from operation	(9.17)	(7.90)	(4.53)	(28.86)	(11.82)
2 Segment Results (Profit before tax and interest) :	151.65	140.46	133.81	589.52	506.23
a) Paper					
b) Hygiene Products	3.68	8.80	5.49	30.10	32.31
Less: Finance Cost	1.36	1.04	1.40	4.55	5.69
Add/(Less): Other unallocable income/(expenses),net	(1.72)	(2.02)	(2.15)	(7.96)	(9.04)
	(0.69)	(6.85)	1.02	(1.07)	1.08
Profit before tax	2.63	6.97	5.76	25.62	30.04
3 Segment Assets					
a) Paper					
b) Hygiene Products	370.47	376.85	329.27	370.47	329.27
c) Unallocated	10.61	9.78	9.11	10.61	9.11
Total Assets	102.87	102.02	105.77	102.87	105.77
4 Segment Liabilities	483.95	488.65	444.15	483.95	444.15
a) Paper					
b) Hygiene Products	103.42	113.21	98.72	103.42	98.72
c) Unallocated	3.70	2.67	2.70	3.70	2.70
Total Liabilities	118.75	116.66	100.03	118.75	100.03
	225.87	231.94	201.45	225.87	201.45



Statement of Assets & Liabilities		(Rs. in Crore, unless otherwise stated)	
		As at 31/03/2019 Audited	As at 31/03/2018 Audited
A ASSETS			
1 Non Current Assets			
(a) Property, plant & equipment		137.63	135.34
(b) Capital work in progress		42.20	31.67
(c) Goodwill		77.93	77.93
(d) Intangible assets under development		0.01	0.01
(e) Other intangible assets		0.35	0.33
(f) Financial assets			
(i) Investments		0.05	-
(ii) Other financial assets		0.49	0.18
(g) Other non current assets		16.89	18.99
Total non current assets		275.55	264.45
2 Current assets			
(a) Inventories		94.57	68.22
(b) Financial assets			
(i) Investments		23.78	20.32
(ii) Trade receivables		67.66	62.58
(iii) Cash & cash equivalents		3.41	3.62
(iv) Bank balances other than (ii) above		4.06	11.04
(v) Loans		2.25	3.03
(vi) Other financial assets		0.72	1.04
(c) Other current assets		6.18	4.52
(d) Advance income tax (net)		5.14	5.32
(e) Assets classified as held for sale		0.63	-
Total Current assets		208.40	179.69
Total assets		483.95	444.14
B EQUITY & LIABILITIES			
1 Equity			
(a) Equity share capital		9.50	9.50
(b) Other equity		248.59	233.19
Total equity		258.09	242.69
Liabilities			
2 Non current liabilities			
(a) Financial liabilities			
(i) Borrowings		68.98	25.90
(b) Provisions		4.79	4.51
(c) Employee benefit obligations		6.98	11.48
(d) Deferred tax liabilities (net)		24.57	21.00
Total non current liabilities		105.32	62.89
3 Current liabilities			
(a) Financial liabilities			
(i) Borrowings		3.00	1.35
(ii) Trade payables			
a. Dues of micro and small enterprises		0.57	-
b. Dues of other than micro and small enterprises		82.28	75.35
(iii) Other financial liabilities		23.60	51.50
(b) Employee benefit obligations		5.88	3.78
(c) Other current liabilities		5.21	6.58
Total current liabilities		120.54	138.56
Total liabilities		225.86	201.45
Total equity & liabilities		483.95	444.14



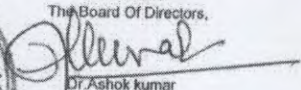
Notes:

- 1 The Board of Directors in its meeting held on 24th May 2019, has recommended a dividend of Rs. 0.15 per equity share of Re. 1 each for the year 2018-19, subject to shareholders approval at the ensuing annual general meeting.
- 2 The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Statutory auditors have carried out the audit for the year ended 31st March, 2019. The figures for the fourth quarter are the balancing figures between the audited figures in respect of the full financial year and published figures upto the third quarter of the current financial year which were subject to limited review.
- 5 In accordance with the requirements of Ind AS, revenue for the quarter and year ended 31st March, 2019 is net of Goods and Services Tax ('GST'). However, revenue for the year ended 31st March, 2018 is inclusive of excise duty of Rs. 6.91 crore.
- 6 The Company is not 'Large Corporate' as on 31st March, 2019 as per criteria provided in SEBI circular dated 26-11-2018
- 7 The figures for previous period have been recast and regrouped wherever necessary to conform to current period's presentations.

Place : Mumbai
Date : 24th May 2019



On Behalf of
The Board Of Directors,


Dr. Ashok Kumar
Executive Director





J M Agrawal & Co.

Chartered Accountants

To,
The Board of Directors of
Pudumjee Paper Products Limited

Independent Auditor's Report on the Statement of financial results

1. We have audited the accompanying Statement containing the annual audited financial results of Pudumjee Paper Products Limited (hereinafter referred to as "the Company") for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement"), which we have signed under reference to this report.

Management's Responsibility for the financial results

2. Management of the Company is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





J M Agrawal & Co.

Chartered Accountants

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR\CFD\FAC\62\2016 dated July 5, 2016; and
 - (ii) gives a true and fair view, in conformity with the accounting principles generally accepted in India, of the total comprehensive income (comprising of profit and other comprehensive income), and other financial information, of the Company for the year ended March 31, 2019.

Other Matter

7. The Statement dealt with by this report has been prepared for the express purpose of complying with SEBI Regulations. This Statement is based on and should be read with the audited financial statements of the Company, for the year ended March 31, 2019.

Place: Mumbai
Date: May 24, 2019



For J M Agrawal & Co.
Firm Registration Number: 100130W
Chartered Accountants

Punit Agrawal
Partner
Membership Number: 148757



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VJ: 447

24th May, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code:- PDMJEPAPER

The Manager,
Corporate Relationship Department,
BSE Ltd.,
PhirozeJeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Scrip Code:- 539785

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

We hereby declare that, the Statutory Auditors, M/s. J. M. Agrawal & Co., Chartered Accountants (Firm Registration No.: 100130W) have issued Audit Report with unmodified opinion on Audited Financial Statements/Results for the Quarter and Year Ended on 31st March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Kindly take the aforesaid on your record.

Thanking you,

Yours Faithfully,

For **Pudumjee Paper Products Limited,**

H. P. Birla
Chief Financial Officer



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ISO 14001:2015
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