

Date: September 27, 2023

1. **The Manager- Listing**  
**National Stock Exchange of India Limited**  
(Scrip Code: NAUKRI)
2. **The Manager- Listing**  
**BSE Limited**  
(Scrip Code: 532777)

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that Redstart Labs (India) Ltd. (“Redstart”), a wholly-owned subsidiary of the Company has in its meeting of the Board of Directors held today i.e. September 27, 2023, agreed to invest about USD 500,000 in SkyServe Inc. at the applicable exchange rate. The details of the transaction are given as under:

Sl. No.	Particulars	Details												
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>SkyServe Inc. (“Skyserve”)</b></p> <p><b>Address:</b> Vcorp Services, LLC 108W. 13th Street, Suite 100 Wilmington, DE 19801, County of new Castle United States of America</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Details for the period Jan’23-May’23</th> </tr> <tr> <th style="text-align: center;">Turnover</th> <th style="text-align: center;">PAT</th> <th style="text-align: center;">Networth</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">USD -58,490</td> <td style="text-align: center;">USD -473,920</td> </tr> <tr> <td style="text-align: center;">Nil</td> <td style="text-align: center;">INR -48,35,795.28</td> <td style="text-align: center;">INR -39,182,426.02</td> </tr> </tbody> </table>	Details for the period Jan’23-May’23			Turnover	PAT	Networth	Nil	USD -58,490	USD -473,920	Nil	INR -48,35,795.28	INR -39,182,426.02
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Turnover	PAT	Networth												
Nil	USD -58,490	USD -473,920												
Nil	INR -48,35,795.28	INR -39,182,426.02												
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	SkyServe is not a Related Party as on the date of making this investment and the promoters of the Company have no interest in the said investment. The transaction is done at Arm’s Length basis.												
3.	Industry to which the entity being acquired belongs	Skyserve provides Insights-as-a-Service platform enabling satellite-based edge computed insights for core industries and solution providers to scale faster and affordably. Skyserve feed multispectral imagery to models deployed on the edge and facilitate timely predictions.												
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	This investment by the Company through Redstart is in furtherance of Company’s investment strategy, which includes making external financial investments that are focused on value creation in the medium to long term.												



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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Being a cross border (automatic route) transaction, it is to be carried out in accordance with requisite approval taken under with Foreign Exchange Management Act, 1999, as amended and Overseas Investment Guidelines, 2022.						
6.	Indicative time period for completion of acquisition	Within one month						
7.	Consideration- whether cash consideration or share swap or any other form and details of the same.	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired.	Approx. USD 500,000 at the applicable exchange rate.						
9.	Percentage of shareholding/control acquired and/ or number of shares acquired.	Redstart has agreed to acquire 555,556 Series Pre-Seed Preferred Stock. The aggregate shareholding of the Company through Redstart, post this investment, in the said entity would be 5.55% on a fully converted & diluted basis.						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p><b><u>Brief Background:</u></b> Skyserve provides Insights-as-a-Service platform enabling satellite-based edge computed insights for core industries and solution providers to scale faster and affordably. Skyserve feed multispectral imagery to models deployed on the edge and facilitate timely predictions.</p> <p><b><u>Date of Incorporation:</u></b> April 5, 2021</p> <p><b><u>Country in which the acquired entity has presence:</u></b> USA</p> <p><b><u>Last three years turnover:</u></b></p> <table border="1"><thead><tr><th>Jan'23-May'23</th><th>CY 2022</th><th>CY 2021</th></tr></thead><tbody><tr><td>Nil</td><td>Nil</td><td>USD 1090 INR 80,989.725</td></tr></tbody></table>	Jan'23-May'23	CY 2022	CY 2021	Nil	Nil	USD 1090 INR 80,989.725
Jan'23-May'23	CY 2022	CY 2021						
Nil	Nil	USD 1090 INR 80,989.725						

This is for your information and records.

Thanking You.

Yours faithfully,  
For **Info Edge (India) Ltd.**

**Chintan Thakkar**  
**Whole-time Director & CFO**