

7NR RETAIL LIMITED

CIN: L52320GJ2012PLC073076

Regd. Office: Godown No-1, 234/1+234/2, FP-69/3, Sadashiv Kanto, B/h Bajaj Process, Narol Chokdi, Narol Ahmedabad - 382 405

E-mail: info@7nrretailtd.in

Date: 8th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai -400 001

Dear Sir / Ma'am,

Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2024 along with Auditor's Report

Ref: Security Id: 7NR/ Code: 540615

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the Audited Financial Results for the quarter and Year ended on 31st March, 2024 along with Auditor's Report.

Please take note of the same and oblige.

For, 7NR Retail Limited

Tarachand Agrawal
Managing Director
DIN: 00465635

7NR RETAIL LIMITED
REGD. OFFICE :- Godown No-1, 234/1+234/2, FP-69/3, Sadashiv Kanto, B/h Bajaj Process,
Narol Chokdi, Narol Ahmedabad - 382405
CIN: L52320GJ2012PLC073076
Email: info@7nrretailtd.in website: www.7nrretailtd.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ In Lacs except for earning per share data)

Sr. No.	Particulars	Quarter Ended			Account Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Un- Audited	Audited	Audited	Audited
1	Revenue from Operations	100.49	190.49	1,038.75	1,162.16	4,768.06
2	Other Income	55.17	(3.07)	46.33	58.54	65.66
3	Total Income (1+2)	155.66	187.41	1,085.08	1,220.71	4,833.72
4	Expenses					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	(36.83)	237.37	639.94	693.69	4,816.94
	c. Change in inventories of finished goods, work-in-process and stock-in-trade	160.00	(12.09)	404.09	548.28	(158.86)
	d. Employees benefits expense	7.11	0.39	2.16	7.98	6.55
	e. Finance costs	8.45	1.60	1.58	13.32	4.64
	f. Depreciation and amortisation expense	6.89	6.85	6.35	27.42	20.83
	h. Other Expenses	38.84	0.50	50.59	46.02	109.31
	Total Expenses	184.50	234.61	1,104.71	1,336.71	4,799.41
5	Profit before Exceptional Items and Extraordinary Items and Tax (3-4)	(28.84)	(47.19)	(19.64)	(116.00)	34.30
6	Exceptional items	-	-	-	-	-
7	Profit Before Tax (5-6)	(28.84)	(47.19)	(19.64)	(116.00)	34.30
	Current Tax	(1.21)	-	-	-	7.83
	Deferred Tax	(4.59)	-	1.39	(4.56)	2.52
8	Total Tax Expenses	(5.80)	(0.00)	1.39	(4.56)	10.35
9	Profit for the period from Continuing Operation (7-8)	(23.04)	(47.19)	(21.03)	(111.44)	23.96
10	Profit from Discontinuing operations before tax	-	(0.00)	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13	Share of Profit (loss) of associates and joint venture accounted for using equity method.	-	-	-	-	-
14	Profit for the period (9-12)	(23.04)	(47.19)	(21.03)	(111.44)	23.96
15	Other comprehensive income net of taxes	-	-	-	-	-
16	Total comprehensive income net of taxes (14+15)	(23.04)	(47.19)	(21.03)	(111.44)	23.96
17	Details of equity share capital					
	Paid-up equity share capital	2,800.68	2,800.68	2,800.68	2,800.68	2,800.68
	Other Equity	-	-	-	69.95	181.39
	Face value of equity share capital (Refer Note 6)	1.00	1.00	1.00	1.00	1.00
18	Earnings Per Share (EPS)					
	a) Basic	(0.008)	(0.017)	(0.006)	(0.040)	0.010
	b) Diluted	(0.008)	(0.017)	(0.010)	(0.040)	0.010
	c) Adjusted EPS (Basic/Diluted) (Refer Note 6)	(0.082)	(0.168)	(0.059)	(0.398)	0.101

Notes:

1	The above Audited financial statement for quarter / year ended March, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08th May, 2024 and Statutory Auditors of the Company have carried out Auditors Report of the Financials Statements for the quarter ended March 31, 2024.
2	The financial results have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These financial results have been prepared in accordance with the recognition and other accounting principles accepted in India.
3	IND AS 108 relating to segment wise reporting is Not Applicable as the Company operates in one primary segment i.e. Trading in retail products
4	Previous Year / quarter figures have been regrouped / rearranged wherever necessary.
5	The Figures for the quarter ended 31st March, 2024 & 31st March, 2023 are the balancing figure between the un-audited figures of the nine months ended 31st December, 2023 & 2022 and audited figures for the year ended 31st March, 2024 & 2023.
6	The face value of equity shares has changed to Rs. 10 each w.e.f. 17.01.2024 on account of consolidation of shares (without induction of any further capital).

Place: AHMEDABAD
Date: 08/05/2024

For, 7NR RETAIL LIMITED

Tarachand Gangasahay Agrawal
Managing Director
DIN: 00465635

7NR RETAIL LIMITED			
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CIN: L52320GJ2012PLC073076			
AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024			
(₹ In Lacs)			
	Particulars	As at 31.03.2024	As at 31.03.2023
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	60.84	87.94
	(b) Capital work-in-progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Intangible assets under development	-	-
	(e) Right of Use assets	-	-
	(f) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables (Non-current)	-	-
	(iii) Loans (Non-current)	-	-
	(iv) Other Financial Assets	-	-
	(g) Deferred Tax Assets (net)	5.12	0.56
	(h) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	65.96	123.92
2	Current Assets		
	(a) Inventories	326.26	874.53
	(b) Financial Assets	-	-
	(i) Investment	164.19	56.21
	(ii) Trade Receivables (current)	2,183.82	2,541.32
	(iii) Cash and Cash Equivalents	13.78	52.63
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans (current)	977.80	959.39
	(vi) Other Financials Assets	-	-
	(c) Current Tax Assets (Net)	9.30	14.42
	(d) Other Current Assets	590.41	276.86
	Sub-total - Current Assets	4,265.55	4,739.99
	TOTAL - ASSETS	4,331.50	4,863.91
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	2,800.68	2,800.68
	(b) Other Equity	69.95	181.39
	Sub-total - Equity	2,870.63	2,982.07
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings (Non-current)	511.55	202.38
	(ii) Trade Payables (Non-current)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non-Current Liabilities	-	-
	Sub-total - Non Current Liabilities	511.55	202.38
2	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings (current)	15.19	13.85
	(ii) Trade Payables (current)	746.69	1,471.88
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	187.45	184.33
	(c) Provisions	-	9.41
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	949.33	1,679.46
	TOTAL - EQUITY AND LIABILITIES	4,331.50	4,863.91

For,


 Tara Chand Gangasahay Agrawal
 Managing Director
 DIN: 00465635

Place: Ahmedabad
Date: 08/05/2024

7NR RETAIL LIMITED

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Cash Flow statement for the year ended 31st March 2024

Particulars	March 31,2024	March 31,2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax as per Statement of Profit and Loss	(116.00)	34.30
Adjusted for:		
Misc Exp to the extent written off	-	-
Loss on sale of asset	-	-
Finance Cost	13.32	4.64
Other non operating income	(58.54)	(43.46)
Depreciation	27.42	20.83
Operating Profit before working capital changes	(133.80)	16.31
Adjusted for:		
(Increase)/ Decrease in Trade Receivables	357.51	(1,967.43)
(Increase)/ Decrease in Loans	(18.41)	(228.77)
(Increase)/ Decrease in Inventories	548.28	(158.85)
Increase/ (Decrease) in Trade Payable	(725.19)	637.55
Increase/ (Decrease) in Other Current Assets	(313.55)	(281.64)
Increase/ (Decrease) in Provisions & other current liabilities	(6.29)	185.14
Cash Generated from Operations	(291.45)	(1,797.39)
Adjusted for:		
Direct Tax Refund (Net of Payment)	5.12	(7.83)
Net Cash from Operating activities	(286.33)	(1,805.22)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(0.32)	(97.58)
Increase in investments	(107.98)	(56.21)
Other non operating income	58.54	43.46
Net Cash Flow from Investing Activities	(49.75)	(110.33)
C. Cash Flow from Financing activities:		
Borrowings (Net)	310.51	72.09
Finance Cost	(13.27)	(4.64)
Issue of share capital	-	1,876.32
Net cash from Financing Activities	297.24	1,943.77
Net Increase/(Decrease) in cash	(38.85)	28.22
Opening Balance of Cash & Cash equivalents	52.63	24.43
Closing Balance of Cash & Cash equivalents	13.78	52.63

For, 7NR RETAIL LIMITED

Tarachand Ganasahay Agrawal
Managing Director
DIN: 00465635

Place: Ahmedabad
Date: 08/05/2024



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarter and Year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
7NR RETAIL LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **7NR RETAIL LIMITED** (the 'Company') for the **quarter ended 31st March, 2024 and for the year ended 31st March, 2024** (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

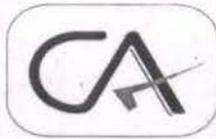
- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Regd.Address: A-402, "Aaryabhumi", Opp. MG Party Plot, Jodhpur Gam Road, Satellite, Ahmedabad -380015, Mob. No.- +918003182550
E-mail ID – aniketandgoyal7@gmail.com



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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ANIKET GOYAL & ASSOCIATES

Chartered Accountants

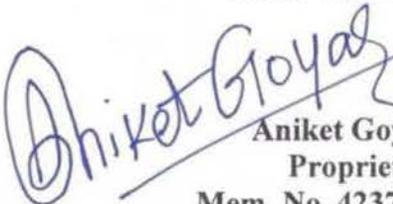
Other Matter

The Statement includes the results for the quarter ended **31st March 2024** being the balancing figure between the audited figures in respect of the full financial year ended **31st March, 2024** and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Aniket Goyal & Associates
Chartered Accountants
FRN: 022331C



Date: 08/05/2024
Place: Ahmedabad


Aniket Goyal
Proprietor
Mem. No. 423707
UDIN: 24423707BKEZLB4496

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7NR RETAIL LIMITED

CIN: L52320GJ2012PLC073076

Regd. Office: Godown No-1, 234/1+234/2, FP-69/3, Sadashiv Kanto, B/h Bajaj Process, Narol Chokdi, Narol Ahmedabad - 382 405

E-mail: info@7nrretailtd.in

Date: 8th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Dear Sir / Madam,

Sub: Declaration in respect of Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended on 31st March, 2024

Ref: Security Id: 7NR / Code: 540615

We hereby declared that the Statutory Auditor of the Company, M/s. Aniket Goyal & Associates., Chartered Accountants, Ahmedabad has issued Audit Report with Unmodified Opinion on Audited Financial Result for the Quarter and Financial Year ended as on 31st March, 2024.

The declaration is given in compliance to second proviso of Reg. 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment), Regulations 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001, dated 25th May, 2016.

Kindly take the same on your record and oblige us.

Thanking You.

For, 7NR Retail Limited

Tarachand Agrawal
Managing Director
DIN: 00465635