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Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Script code: NITCO
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Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to Regulation 30, read with sub-para 20, Para A of Part A of Schedule III of the SEBI Listing Regulations, we hereby inform you that the Company has retrieved the order passed by Hon'ble Debt Recovery Tribunal-I at Mumbai from the website of the Debts Recovery Tribunals.

The detailed disclosure as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed herewith as 'Annexure - I'.

The Company is seeking an advice and will take all appropriate steps to protect its & stakeholders interest in the aforesaid matter.

Kindly take the above information on your records.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson and Managing Director
DIN: 00043180

Annexure - I

Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023

Particulars	Description
Name(s) of the Authority	Debt Recovery Tribunal-I at Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Recovery order passed by the Hon'ble Debt Recovery Tribunal.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	January 09, 2023 (The order copy is fetched from the website of DRT)
Details of the violation(s)/contravention(s) committed or alleged to be committed	The Hon'ble Debt Recovery Tribunal allowed the Miscellaneous Application filed by JM Finance Asset Reconstruction Company Private Limited (JMFARC) and passed an order thereby issued Recovery Certificate for an amount Rs. 73,54,43,907/- .
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Company is in discussion with its legal advisors to assess the impact of the said order and explore options to appeal/ plea with higher authorities in such case.