



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; CIN: L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

February 11, 2021

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the quarter ended December 31, 2020.

Thanking You,

Yours truly,

For Technocraft Industries India Limited


Neeraj Rai
Company Secretary



Technocraft Industries (India) Limited**Q3 of FY21****Consolidated Revenue from Operations at ₹ 335 Crores;****Consolidated EBITDA at ₹ 77 Crores and Profit Before Tax at ₹ 53 Crores**

Mumbai, India – February 11, 2021: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on February 11, 2021 for the second quarter (Q3 FY21) ended on December 31, 2020.

Highlights of consolidated financials for the quarter are:

- Revenue from Operations for the quarter stood at ₹ 335 Crores in Q3 FY21 as compared of Rs. 327 Crores in Q3 FY20.
- EBIDTA for the Q3 FY21 stood at ₹ 77 Crores as against ₹ 69 Crores in Q3 FY20.
- Depreciation for the quarter increased by ₹ 5 Crores as a result of expansions across various divisions, result of which are likely to be seen in coming years.

Consolidated Segmental Highlights for the quarter are:

- **Drum Closure Division:** Revenue from Operations increased to ₹ 104 Crores on YOY Basis from ₹ 93 Crores of the corresponding quarter. Also the Profit Before Tax and Finance Cost but after Depreciation increased to ₹ 28 Crores as compared ₹ 25 Crores in the corresponding quarter.
- **Scaffolding Division:** Revenue from Operations stood at ₹ 124 Crores as compared to ₹ 122 Crores in Q3 FY20. Profit Before Tax and Finance Cost but after Depreciation reduced to ₹ 11 Crores mainly due to increase in costs of steel, aluminium, zinc and ocean freight during the period and slow down in the construction activities because of sequential impact of Covid. Management is hopeful that impact of Covid-19 is likely to get reduced and we will be able to pass-on the increase in raw material cost, in medium and long term going forward. The management believes that this division has strong prospects due to anticipated growth in Infrastructure and affordable housing construction demand in India post Covid.
- **Textiles:** Revenue from Operations of Yarn Division is stood at Rs. 67 Crores and of Fabric Division increased by 32% to ₹ 47 Crores amid challenging business environment in textile sector and lower capacity utilization of Fabric Division, which the management aims to improve in future.

In spite of above crisis in textile and retail sector, the division has performed as follows in Q3FY21:

- Profit Before Tax and Finance Cost but after Depreciation of the Yarn division is Rs. 0.2 Crores as compared to loss of Rs. 5 Crores of the Q3FY20.
 - Profit Before Tax and Finance Cost but after Depreciation of fabric division is reduced to ₹ 1 Cr from ₹ 2 Crores of last year's Q3.
- **Engineering Services:** Revenue from Operations for Q3FY21 was maintained at ₹ 23 Crores. Profit Before Tax and Finance Cost but after Depreciation increased to ₹ 3 Crores as compared to profit of ₹ 1 Crores in the corresponding quarter of the previous year. This division has also done well in spite of the Covid 19 challenges and the Management is hopeful of good performance going forward in view of Work From Home for this segment and Cost Restructure supported by revival of Demand.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited ("The Company/Technocraft") is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, Australia, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, 'Opus Centre', Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
