

Date: 6<sup>th</sup> March, 2021

To  
 BSE Limited, Rotunda Building,  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort  
 MUMBAI – 400001  
**COMPANY CODE: 501298**

**Sub: Buyback of Equity Shares - Completion of extinguishment of a total of 69,500 Equity Shares**

Dear Sir,

Pursuant to Regulation 24 (iv) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “Buyback Regulations”), the following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished/destroyed:

<b>Equity share capital before the said extinguishment (Number of Equity Shares)</b>	<b>Number of Equity Shares extinguished/ destroyed</b>	<b>Equity share capital after the said extinguishment (Number of Equity Shares)</b>
17,45,340	69,500	16,75,840

The terms used but not defined in this letter shall have the same meanings as assigned in the Public Announcement and the Letter of Offer.

Pursuant to Regulation 11(iv) of the Buyback Regulations, we also enclose a certified true copy of the certificate dated 4<sup>th</sup> March, 2021 relating to the above extinguishment of 69,500 Equity Shares.

The number of Equity Shares bought back and the post-Buyback shareholding pattern were disclosed in the Post Buyback Public Announcement published and submitted for your records on 1<sup>st</sup> March, 2021 and have been reproduced in Annexure A for ease of reference.

This is for your information and records.

For Industrial & Prudential Investment Company Ltd.

*Ayan Datta .*

Ayan Datta  
Company Secretary

### Annexure A

The shareholding pattern of the Company, pre and post Buyback, is as under:

Category of Shareholder	Pre Buyback#		Post Buyback*	
	Number of Shares	% to pre Buyback Equity Share capital	Number of Shares	% to post Buyback Equity Share capital
Promoter and Persons in Control	11,50,065	65.89	11,42,346	68.17
Foreign Investors (including Non-Resident Indians, FPIs, Foreign Banks, Foreign Nationals, FIIs and Foreign Mutual Funds)	30,205	1.73	5,33,494	31.83
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions, Alternate Investment Funds and NBFCs	1,200	0.07		
Others (Public, Public Bodies Corporate, Clearing Members, Trust, and HUF etc.)	5,63,870	32.31		
<b>Total</b>	<b>17,45,340</b>	<b>100.00</b>	<b>16,75,840</b>	<b>100</b>

(1) As on the record date i.e. January 1, 2021

(2) Post Extinguishment as on March 4, 2021

The Board of Directors,  
Industrial and Prudential Investment Company Limited,  
Paharpur House,  
8/1/B, Diamond Harbour Road,  
Kolkata - 700 027, India.

Dear Sirs,

**Introduction**

We, Lodha & Co, Chartered Accountants (Firm's ICAI Registration No. 301051E) are the statutory auditors of **Industrial and Prudential Investment Company Limited**, (the "Company"), having its registered office at Paharpur House, 8/1/B, Diamond Harbour Road, Kolkata - 700 027, India.

- 1) This Certificate is issued in accordance with the terms of our engagement letter dated October 15, 2020 for the purpose of confirming the particulars stated in the attachment "Certificate of Extinguishment of Equity Shares bought back by Industrial and Prudential Investment Company Limited" (the "Statement"), being in compliance with Regulation 11 of the Securities and Exchange Board of India (Buy back of Securities) Regulations, 2018 and Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 (herein after collectively referred to as "the Regulations"), as prepared by the Company from the relevant records and details and the statement/confirmation obtained from the Central Depository Services India Limited. The Statement has been initialled by us for identification purpose only.
- 2) The Company has bought back 69,500 Equity Shares of Rs. 10 each. Consequent to this, these shares have been extinguished as per the Regulations.
- 3) We have been requested by the Management to certify the Statement containing the details of extinguishment of shares bought back as above to assist them in complying with the provisions of the Regulations.

**Management's Responsibility:**

- 4) The preparation of the Statement in compliance with the provision of Regulations is the responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of the internal control for compilation of records and details relevant to the preparation and presentation of the statement and preparation and maintenance of relevant details of the shares bought back and all statutory records and registers and other relevant supporting records and documents.

**Auditor's Responsibility:**

- 5) It is our responsibility to certify the Statement based on our examination of relevant records and documents maintained and obtained by the Company and furnished to us for the purpose.



- 6) We, having regard to para 3 above, have conducted examination of the Statement in accordance with the Guidance Notes on Audit reports and certificates for Special Purposes, issued by the Institute of Chartered Accounts of India (the ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
- 7) We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

**Opinion:**

- 8) Based on our examination of the statement and application of the procedures as above and the information and explanation given to us, we hereby certify that the company has extinguished, the equity shares bought back as per the details given in the attached Statement aggregating to 69,500 shares in dematerialised form and thereby the said Statement as compiled by the management has been found to be in consistent with the Regulations and in accordance with the books and records of the Company.

**Restriction on use:**

- Our work was performed solely to assist the Company in meeting their responsibilities in relation to compliance with the Regulations. Our obligation in respect of this Certificate is entirely separate and our obligation and liability as Auditors are in no way changed or altered by this. Nothing in the Certificate, nor anything said or done in course of or in connection with the services that are subject of this Certificate will extend in duty of care, we may have in our capacity as Auditors of the Company.
- This certificate is addressed to and provided to the management of the company for meeting its responsibilities with reference to the Companies Act, 2013 and provisions of the Regulations, as applicable, and should not be used by any other person, or for any other purpose (except for filing with statutory authorities, e.g., BSE/SEBI/ROC). Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come, without our prior consent in writing.

For Lodha & Co.  
Chartered Accountants  
Firms ICAI Registration No. 301051E

*R. P. Singh*  
R. P. Singh  
Partner  
Membership No. 052438  
UDIN: 21052438AAAAV8926



Place: Kolkata  
Date: March 5, 2021

**CERTIFICATE OF EXTINGUISHMENT OF EQUITY SHARES BOUGHT BACK BY  
INDUSTRIAL AND PRUDENTIAL INVESTMENT COMPANY LIMITED**

Pursuant to the Public Announcement dated December 22, 2020 and published on December 23, 2020 (the "Public Announcement") and the Letter of Offer dated January 22, 2021 (the "Letter of Offer"), the Tendering Period for the Buyback offer opened on February 04, 2021 and closed on February 17, 2021 ("the Tendering Period"). The following are the details of the Equity Shares bought back by Industrial and Prudential Investment Company Limited (the "Company") during the Tendering Period and extinguished:

**EQUITY SHARES IN DEMATERIALIZED FORM:**


Name of the Depository Participant and DP ID No.	Client ID	Date of extinguishment	No. of equity shares extinguished
ITI Securities Broking Limited DP ID - I2044500	00611919	March 3, 2021	69,500

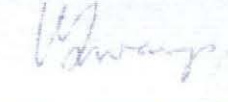
**TOTAL NUMBER OF EQUITY SHARES EXTINGUISHED:**


Total no. of equity shares extinguished	69,500
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It is certified that the above Equity Shares of the Company were extinguished in compliance with the applicable provisions of Regulation 11 of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended from time to time.

For Industrial and Prudential Investment Company Limited


  
Name: Gaurav Swarup  
Managing Director  
DIN: 00374298

  
Name: Varun Swarup  
Director  
DIN: 02435858

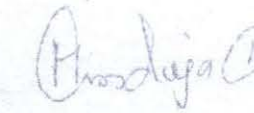
  
Name: Ayesha Datta  
Company Secretary and Compliance Officer

For Lodha & Co.  
Chartered Accountants  
Firm's Registration No.: 301051E

For Link Intime India Private Limited  
Registrar to the Buyback

  
R. P. Singh  
Partner  
Membership No. 052438



  
Name: Haresh Hinduja  
Designation: Head - Primary Market



Place: Kolkata  
Date: March 5, 2021

Enclosed: Confirmation from Central Depository Services (India) Limited (CDSL) dated March 4, 2021 for extinguishment of Equity Shares in dematerialized form.



# Central Depository Services (India) Limited



CDSL/OPS/IPO-CA/2020-21/CA-421938.001

March 04, 2021

The Company Secretary,  
The Industrial & Prudential Investment Company Limited  
Paharpur House  
8/1/B Diamond Harbour Road  
Nariman Point Kolkata, West Bangal,  
India - 700027

Dear Sir,

**Sub:- Buyback**

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
421938.001	Debit ISIN INE620D01011	The Industrial & Prudential Investment Company Limited - Equity Shares	03-Mar-2021	1	69500

Thanking you,

Yours-faithfully,  
For Central Depository Services (India) Limited

Nilesh Tawde  
Dy. Manager – Operations

c.c Link Intime India Private Limited

Digitally signed by Nilesh Aba Tawde  
Date: 2021.03.04 11:55:35 +05:30



*Kyan Datta*  
05/03/2021

Regd. Office : Marathon Futurex, Mafatal Mill Compounds, A-Wing, 25th floor, N M Joshi  
Marg, Lower Parel (East), Mumbai - 400013.  
Phone: 91 - 22-2302-3333 \* Fax: 91 - 22 - 2300 2035/2036. CTN: 1.67120MH1997PLC112443  
Website : www.cdslindia.com