



**THE ANDHRA  
PETROCHEMICALS LIMITED**

Regd. Office :  
VENKATARAYAPURAM  
(Tanuku) - 534 215  
West Godavari Dist. (A.P.)  
Tel : 08819-224075, 224755, 224911 (7 Lines)  
Fax : 08819-224168  
E-mail : [info.tnk@theandhrapetrochemicals.com](mailto:info.tnk@theandhrapetrochemicals.com)  
CIN : L23209AP1984PLC004635  
Website : [www.theandhrapetrochemicals.com](http://www.theandhrapetrochemicals.com)

NO. APL/SEC/QR/12

The Relationship Manager,  
Corporate Relationship Department  
**The Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
Phiroze Jeejeebhoy Towers  
Dalal Street, FORT,  
**MUMBAI 400 001**

5 August 2021

Dear Sir,

SUB: Un-audited Financial Results along with Limited Review Report for the Quarter ended 30.6.2021.

REF: Company's Scrip code: 500012

\*\*\*

We enclose herewith the copy of Un-audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2021 along with Limited Review Report issued by Statutory Auditors of our Company for your record.

Thanking you,

Yours faithfully,  
for **THE ANDHRA PETROCHEMICALS LIMITED,**

**(G. Adinarayana)**  
**Chief Financial Officer & Company Secretary**

Encls: As above



# THE ANDHRA PETROCHEMICALS LIMITED

Regd. Office :

VENKATARAYAPURAM

(Tanuku) - 534 215

West Godavari Dist. (A.P.)

Tel : 08819-224075, 224755, 224911 (7 Lines)

Fax : 08819-224168

E-mail : info.tnk@theandhrapetrochemicals.com

CIN : L23209AP1984PLC004635

Website : www.theandhrapetrochemicals.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

				(Rs. in lakhs)
Particulars	3 months ended 30.06.2021	Preceding 3 months ended 31.03.2021	Corresponding 3 months ended in the previous year 30.06.2020	Previous Year ended 31.03.2021
	Unaudited	Unaudited	Unaudited	Audited
<b>I Revenue from operations</b>	<b>24406.88</b>	21834.08	5839.00	56606.74
<b>II Other Income</b>	<b>212.74</b>	90.74	65.34	387.49
<b>III Total income (I+II)</b>	<b>24619.62</b>	21924.82	5904.34	56994.23
<b>IV Expenses</b>				
a) Cost of materials consumed	12013.21	11741.35	4200.42	33892.90
b) Changes in inventories of finished goods, work-in-progress	82.79	71.45	(118.08)	1080.72
c) Employee benefits expense	550.53	533.35	493.21	2148.84
d) Finance costs	211.89	233.49	228.12	912.80
e) Depreciation and amortization expense	349.45	347.65	349.40	1402.88
f) Power and Fuel	1144.41	1078.53	622.84	3799.08
g) Other expenses	614.61	673.38	414.60	1962.53
<b>Total expenses (IV)</b>	<b>14966.89</b>	14679.20	6190.51	45199.75
<b>V Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>9652.73</b>	7245.62	(286.17)	11794.48
<b>VI Exceptional items</b>	-	-	-	-
<b>VII Profit/(Loss) before tax (V+VI)</b>	<b>9652.73</b>	7245.62	(286.17)	11794.48
<b>VIII Tax expense (including deferred tax)</b>	<b>3378.24</b>	2545.36	(92.69)	4147.11
<b>IX Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>6274.49</b>	4700.26	(193.48)	7647.37
<b>X Profit/(Loss) from discontinued operations</b>	-	-	-	-
<b>XI Tax expense of discontinued operations</b>	-	-	-	-
<b>XII Profit/(Loss) from discontinued operations(after tax) (X-XI)</b>	-	-	-	-
<b>XIII Profit/(Loss) for the period(IX+XII)</b>	<b>6274.49</b>	4700.26	(193.48)	7647.37
<b>XIV Other Comprehensive Income (net of tax)</b>	-	376.36	-	376.36
<b>XV Total Comprehensive Income for the period (XIII+XIV)</b> (Comprising Profit/(Loss) and other comprehensive income for the period)	<b>6274.49</b>	5076.62	(193.48)	8023.73
<b>XVI Paid-up equity share capital (Face Value Rs.10/- each)</b>	<b>8497.16</b>	8497.16	8497.16	8497.16
<b>XVII Other equity</b>	-	-	-	21873.95
<b>XVIII Earnings per equity share (for continuing operations)</b>				
Basic	7.38	5.54	(0.23)	9.00
Diluted	7.38	5.54	(0.23)	9.00
<b>XIX Earnings per equity share (for discontinued operations)</b>				
Basic	-	-	-	-
Diluted	-	-	-	-
<b>XX Earnings per equity share (for discontinued &amp; continuing operations)</b>				
Basic	7.38	5.54	(0.23)	9.00
Diluted	7.38	5.54	(0.23)	9.00

Contd...2..

For The Andhra Petrochemicals Ltd.

(Pendyala Narendranath Chowdary)  
Managing Director

## Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors at its Meeting held on 5th August, 2021. The statutory auditors have carried out a "Limited Review" of financial results for the period ended 30th June, 2021.
- 2 Segmental reporting as per Ind AS-108 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- 3 During the Financial Year 2019-20, the Company (APL) has initiated the process of renewal of the Land Lease on which the plant is located with Visakhapatnam Port Trust (VPT) for a further period of 30 years with effect from 28.06.2019. APL has submitted its Technical & Financial Bid against the tender floated by VPT. As APL was the sole bidder for the Tender, VPT accepted both Technical Bid & Financial Bid. Lateron, VPT has cancelled the tender and issued re-tender. Aggrieved by the action of VPT, APL has filed a writ petition under Article 226 before the Hon'ble High Court of Andhra Pradesh. The Hon'ble High Court of Andhra Pradesh has granted the stay on re-tendering. APL has continued its discussions with VPT from time to time and on 31st March, 2021 a joint meeting was held between the Executive Members of VPT and the President & G M (HR) of APL in the Office of the Chief Engineer VPT. The Chief Engineer, VPT has directed APL in the meeting to pay the lease rentals or otherwise penal interest @ three times will be levied. After seeking advice from the company's advocate, APL has paid the lease rentals due till 31.03.2021 and the advance rentals for the year 2021-22 as per APL bid in the original tender. APL is pursuing for necessary execution of the lease agreement for another 30 years with effect from 28.06.2019. APL has considered provisionally its bid amount for accounting of "Leases" in accordance with Ind AS 116, till the matter is finally settled.
- 4 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place: Tanuku  
Date: 5th August, 2021

  
**P. NARENDRANATH CHOWDARY**  
Managing Director



REPORT ON THE LIMITED REVIEW CARRIED OUT ON THE UNAUDITED FINANCIAL RESULTS OF 'THE ANDHRA PETROCHEMICALS LIMITED, TANUKU' FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021.

1. We have reviewed the accompanying statement of unaudited financial results of "THE ANDHRA PETROCHEMICALS LIMITED, TANUKU" for the quarter ended 30<sup>th</sup> June, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, to the extent applicable.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether, the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting Standards and other recognized accounting practices and policies for the quarter ended 30<sup>th</sup> June, 2021, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place Visakhapatnam  
Date: 05-08-2021

For C V RAMANA RAO & CO.,  
Chartered Accountants  
(Firm Registration No. 002917S)  
KATYAYANI  
KOTA  
(KATYAYANI K)  
Partner  
Membership No.225030  
UDIN: 21225030AAAAV3231

Digitally signed by  
KATYAYANI KOTA  
Date: 2021.08.05 12:15:37  
+05'30'

