

# Uday Narayan Mitra

Interim Resolution Professional

ARSS INFRASTRUCTURE PROJECTS LIMITED.

72/1, Dawnagazi Road, Bally, Kolkata, West Bengal 711201

IP Regn. No. IBBJ/IP A-001/IP-P00793/2017-18/11360

Mobile. 94335-37994, udaynarayanmitra@yahoo.co.uk

**Date: 03-01-2022**

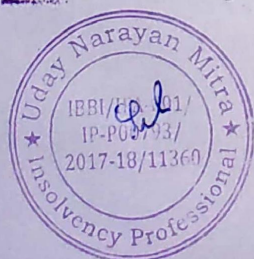
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| <b>Bombay Stock Exchange Limited,</b><br>Phiroze Jeejeebhoy Towers<br>1st Floor, Rotunda Building,<br>Dalal Street,<br>Mumbai- 400 001<br><br><b><u>BSE Scrip Code - 533163</u></b> | <b>National Stock Exchange of India Limited,</b><br>Exchange Plaza, Plot No-C1, G Block<br>Bandra Kurla Complex,<br>Bandra (E),<br>Mumbai-400 051<br><br><b><u>NSE Symbol: ARSSINFRA</u></b> |
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***Sub: Post-Facto Intimation of the First Meeting of Committee of Creditors ("CoC") of ARSS Infrastructure Projects Limited, the Corporate Debtor was scheduled on Monday, January 3, 2022 at 11:00 A.M.***

Dear Madam/Sirs,

In continuation of our earlier intimation dated 29<sup>th</sup> December 2021 about meeting of Committee of Creditors (CoC), pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of Clause 16(g) of Part A of Schedule III of LODR, we would like to inform you that the CoC of ARSS Infrastructure Projects Limited (in CIRP) in its First Meeting held on Monday, January 3, 2022 at 11:00 A.M., has decided on the following items;

1. Constitution of committee of creditors (CoC) viz. State Bank of India, Bank of India, Punjab National Bank, IDBI Bank Limited and Kotak Mahindra Bank.
2. CoC noted the list claims admitted.
3. To approve reduction of the notice period from 5 days to 24 hours for issue of notice for calling the meeting of committee of creditors.
4. Approval of CoC to keep Corporate Debtors as going concern.
5. Approval given to IRP to submit quotation of Registered Valuer and Transaction Auditor in next CoC meeting.
6. Advised to the Corporate Debtor to resubmit the monthly cash flow from the period from April 2021 to December 2021 and cash budget from Jan-22 to June-22.
7. Current account to be open/activate with State Bank of India and after opening / activation, the freezing of Current account maintained in ICICI Bank.
8. Releasing of Rs. 3.76 cr. laying with ICICI Bank, Main Branch Bhubaneswar for project expenditure.



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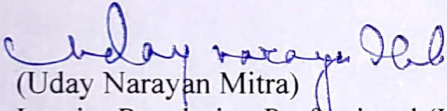
The meeting was concluded at 1:55 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For ARSS Infrastructure Projects Limited



(Uday Narayan Mitra)

Interim Resolution Professional (IRP)

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