

An ISO 9001:2015 Certified Company

Corporate Office : 201/202, 'B' Wing, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara - 390 007, Gujarat
Ph.: +91 265 2341265, 2331965 | Url: www.gujaratcontainers.com | E-mail: info@gujaratcontainers.com | CIN: L28120GJ1992PLC017081

Date : 13th November, 2019,

To,

The Assistant General Manager / Dy. Manager

Dept of Corporate Services,

BSE Limited

P J Tower, Dalal Street, Fort,

Mumbai – 400 001

Dear Sir,

Subject : Outcome of Board Meeting held on 13th November, 2019

Ref : Scrip Code : 513507

With reference to the above captioned matter, in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held on Wednesday, the 13th November, 2019 at 4.30 p.m. at its Corporate Office at 201-202, B-Wing, Alkapuri Arcade, R C Dutt Road, Baroda, Gujarat, has considered and approved the :

1. Approval and taken on record the Un-audited Financial Results for the Quarter and Six months ended on 30th September, 2019, duly carried on Limited Review and recommended by the Audit Committee, Copies of which are enclosed herewith.

The Meeting commenced at 4.30 p.m. and concluded at 6⁴⁵ p.m.

We request you to take the same on record.

Thanking you,

For Gujarat Containers Limited


(Narendra D. Shah)

Company Secretary

Encl ; a/a



An ISO 9001:2015 Certified Company

Corporate Office : 201/202, 'B' Wing, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara - 390 007, Gujarat
Ph.: +91 265 2341265, 2331965 | Url: www.gujaratcontainers.com | E-mail: info@gujaratcontainers.com | CIN: L28120GJ1992PLC017081

Date : 24.12.2019

To,

Tanvi Patwardhan

Management Trainee

Listing Compliance

BSE Limited, PJ Tower,

Dalal Street, Mumbai – 400001

Subject : Standalone Cash Flow Statement for the Six months ended 30th September, 2019

We refer to your email dated 3rd December, 2019 asking us to submit Cash flow statement for standalone results for the six months ended on 30th September, 2019. This is with reference to the Standalone Financial Results for the Quarter ended September 2019 under Regulations 33 (3) / 52 of SEBI (LODR) Regulations 2015.

In this regard, please find attached herewith cash flow statement for the said period for your kind perusal and record.

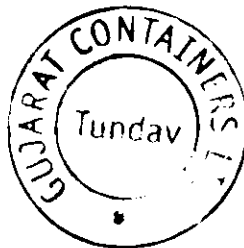
Kindly condone the delay in submitting the cash flow, as this compliance has been added in recent past. We assure you that we will comply with your requirement in time.

Thanking you,

For Gujarat Containers Limited

(Narendra D Shah)

Company Secretary



Encl : A/a

Works & Regd. Off. : Plot No. 488/489, Tundav, Vadodara-Savli Highway, Taluka: Savli, Dist.: Vadodara - 391 775, Gujarat

Unit II : Plot No. 2/5, GIDC Phase I, Narmada Nagar, Dist.: Bharuch - 392 015, Gujarat

Unit III : Plot No. 153/154 GIDC Phase II, Narmada Nagar, Dist.: Bharuch - 392 015, Gujarat



Manish Shah
B.Com., F.C.A.

Yogesh Bhandari
B.Com., F.C.A. DISA(ICAI)

Zarna Patel
B.Com., F.C.A.

Nishadh Dave
B.Com., A.C.A.

Shah & Bhandari Chartered Accountants

38/101 Gautam Nagar,
Race Course, Vadodara - 390 007
Telefax: +91 265 2359398, 2339727
Email: shahbhandari@gmail.com



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company

The Board of Directors
Gujarat Containers Ltd.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Gujarat Containers Ltd. ("the Company") for the Quarter ended September 30, 2019 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

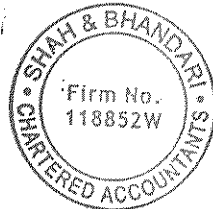
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34 " Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion,

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & BHANDARI
Chartered Accountants
FRN: 118852W

Nishadh Dave
Partner
M.No.: 147025



UDIN : 19147025AAAAEM1069

Dated: 13th November, 2019 at Vadodara

GUJARAT CONTAINERS LIMITED

CIN : L28120GJ1992PLC017081

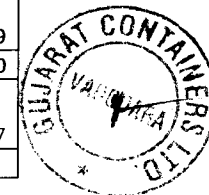
Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat

Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

Statement of Standalone Unaudited Financial Results for the quarter and Six months ended 30th September, 2019

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Six months Ended		Year Ended
		30-09-2019	30/06/2019	30-09-2018	30-09-2019	30-09-2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,920.46	2,046.85	1859.14	3967.31	3657.74	7911.74
II	Other Income	0.03	0.07	0.02	0.1	0.12	8.07
III	TOTAL INCOME (I+II)	1,920.49	2,046.92	1,859.16	3,967.41	3,657.86	7,919.81
IV	EXPENSES						
	Cost of raw materials consumed	1,389.41	1,524.42	1329.39	2913.83	2665.07	5907.31
	Purchases of stock-in-trade	-	-	0	0	0	0
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	58.20	(51.25)	33.44	6.95	27.99	-1.22
	Employee benefits expense	186.45	173.17	158.5	359.62	309.68	596.42
	Finance costs	64.65	71.34	55.28	135.99	109.6	248.08
	Depreciation and amortisation expense	18.52	18.23	18.69	36.75	33.45	70.61
	Other expenses	175.40	289.09	240.56	464.49	469.48	972.15
		-	-	-	-	-	-
	TOTAL EXPENSES (IV)	1,892.63	2,025.00	1,835.86	3,917.63	3,615.27	7,793.35
V	Profit Before Tax (III-IV)	27.86	21.92	23.30	49.78	42.59	126.46
VI	Tax Expenses						
	(1) Current tax						26.03
	(2) (Excess) / Short provision for tax relating to prior years						7.13
	(3) Deferred tax						0
VII	Profit for the period (V-VI)	27.86	21.92	23.30	49.78	42.59	93.30
VIII	Other Comprehensive Income / (Loss):						
	i) Items that will not be reclassified to Statement of Profit or Loss						-0.96
	ii) Income Tax relating to items that will not be reclassified to profit and loss						0.25
	Total other comprehensive income / (loss) for the period, net of tax						-0.71
IX	Total Comprehensive Income / (loss) for the period (VII+VIII)						92.59
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00	565.00	565.00
XI	Earnings per equity share (Face value of Rs. 10 each) (not annulised for Quarters/year)	0.05	0.04	0.04	0.09	0.08	0.17
	Basic & Diluted (in Rs.)						



Notes :

1 Statement of Assets and Liabilities for Companies is given below :

		(Rs. In Lacs)	
Particulars		As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
A.	ASSETS		
1	Non-current assets		
	a. Property, plant and equipment	722.39	705.21
	b. Capital Work-in-Progress	-	0
	c. Intangibles assets		
	d. Intangible assets under development		
	e. Financial Assets		
	Investments		
	Loans		
	Other Financial Assets	-	86.1
	d. Trade Receivables	-	70.46
	e. Other Non-Current Assets	200.26	200.26
	Sub-total - Non-Current Assets	922.65	1,062.03
2	Current Assets		
	a. Inventories	878.01	983.89
	b. Financial Assets		
	Current Investments		
	Trade Receivables	1,835.36	2084.69
	Cash and Cash Equivalents	2.18	1.84
	Other Bank Balances	101.93	27.61
	Current Loans	-	0
	Other Current Financial Assets	93.79	11.09
	c. Other Current Assets	148.49	9.61
	Sub-total - Current Assets	3,059.76	3118.73
	TOTAL - ASSETS	3,982.41	4,180.76
B.	EQUITY AND LIABILITIES		
1	Equity		
	a. Equity Share Capital	593.00	593.00
	b. Other Equity	581.38	516.39
	Sub-total - Equity	1,174.38	1,109.39
	Liabilities		
2	Non-Current Liabilities		
	a. Financial Liabilities		
	(i) Non-Current Borrowings	241.49	385.11
	(ii) Trade Payables	-	4.46
	(iii) Other Non-Current Financial Liabilities		
	b. Non-Current Provisions		
	c. Deferred Tax Liabilities (Net)	43.68	50.56
	d. Other Non-Current Liabilities	-	24.75
	Sub-total - Non-Current Liabilities	285.17	464.88
3	Current Liabilities		
	a. Financial Liabilities		
	(i) Current Borrowings	1,868.53	2,151.89
	(ii) Trade Payables	544.41	301.43
	(iii) Other Current Financial Liabilities	81.09	72.76
	b. Other Current Liabilities	-	32.66
	c. Current Provisions	28.83	47.75
	d. Current Tax Liabilities (Net)	-	-
	Sub-total - Current Liabilities	2,808.03	3,071.37
	TOTAL-EQUITY AND LIABILITIES	3,982.41	4,180.76



- 2 The Company has only one business segment namely "Packaging".
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November, 2019 and have also been reviewed by the Statutory Auditors of the Company as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- 4 The Financial Statement have been prepare in accordance with Indian Accounting Standard (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guideline issued by the Security and Exchange Board of India (SEBI)
- 5 Figures for the previous periods have been regrouped. wherever necessary, to correspond with the figures of the current period.

For Gujarat Containers Limited



Kiran Shah
Chairman & Managing Director
DIN : 01862236



Date : 13-11-2019
Place : Vadodara

GUJARAT CONTAINERS LIMITED
CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2019

Particulars	2019-20	2018-2019	
	30-09-2019	Rs.	Rs.
Cash flows from operating activities			
Profit before taxation		4978.27	12,645.80
Adjustments for:			
Depreciation and amortization expense	3,675.00	7,061.36	
Interest received	10.00	-119.02	
Loss/(gain) on sale of Assets	-	-569.14	
Interest expenses	13,115.86	23,426.49	
	<u>16,800.86</u>	<u>16,800.86</u>	<u>29,799.69</u>
Operating Profit Before Working Capital Changes		21,779.13	42,445.48
(Increase)/ decrease in Current trade receivables	16,553.57	-62,053.23	
(Increase)/ decrease in Non Current trade receivables	4,026.24	-705.58	
(Increase)/ decrease in inventories	16,418.05	-3,996.28	
(Increase)/ decrease in Current Loans and Advances	-2,159.22	13.32	
(Increase)/ decrease in Non Current Loans and Advances	86.97	-2,007.29	
(Increase)/ decrease in Other Current Assets	227.80	-144.55	
(Increase)/ decrease in Other Non Current Assets	-161.73	2,112.76	
Increase/ (decrease) in Non Current Trade Payables	-54.81	-344.47	
Increase/ (decrease) in Current Trade Payables	2,565.00	4,954.00	
Increase/ (decrease) in Current Financial Liabilities	-7,460.00	2,263.87	
Increase/ (decrease) in Current Provisions	4,705.39	-4,271.28	
Increase/ (decrease) in Non Current Provisions	-429.46	-525.93	
Increase/ (decrease) in Current Liabilities	-258.13	-1,712.09	
	<u>34,059.67</u>	<u>34,059.67</u>	<u>-66,416.75</u>
Working Capital Changes			
Cash Generated from Operations		55,838.80	-23,971.27
Income taxes paid		0.00	-2,603.36
		<u>55,838.80</u>	<u>-26,574.63</u>
Net cash from operating activities			
Cash flows from investing activities			
Purchase of property, plant and equipment		5,716.85	-26,778.36
Capital work in Progress		4,327.98	8,844.51
Proceeds from sale of property, plant and equipment		0.00	707.00
Interest received		10.00	119.02
		<u>10,054.83</u>	<u>-17,107.83</u>
Net cash from investing activities			
Cash flows from financing activities			
Proceeds from long term borrowings	3,010.34	20,760.95	
Repayment of short term borrowings	-45,612.05	46,451.51	
Interest paid	-13,115.86	-23,426.49	
		<u>-55,717.57</u>	<u>43,785.97</u>
Net cash from financing activities			
Net increase/(decrease) in cash and cash equivalents		10,176.06	103.51
Cash and cash equivalents at beginning of reporting period		80.08	80.08
Cash and cash equivalents at end of reporting period		<u>10,256.14</u>	<u>183.59</u>



FOR GUJARAT CONTAINERS LIMITED

[Signature]
MANAGING DIRECTOR/AUTHORISED SIGNATORY