

Motilal Oswal Financial Services Limited

CIN : L67190MH2005PLC153397

Regd. Office: Motilal Oswal Tower,
Rahimtullah Sayani Road, Opp. Parel ST Depot,
Prabhadevi, Mumbai – 400025.

Board: +91 22 7193 4200

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May 30, 2019

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai 400001
Security code: 532892

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400051
Symbol: MOTILALOS

Sub: Allotment of equity shares pursuant to exercise of Employee Stock Options

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that the Finance Committee of the Company at its Meeting held on May 30, 2019 has approved an allotment of 1,99,470 equity shares to those option grantees who had exercised their options under the following "Motilal Oswal Financial Services Limited - Employees' Stock Option Schemes ("ESOP Schemes") of the Company:-

Name of the Scheme	No. of Shares allotted
ESOP Scheme V	23,750
ESOP Scheme VI	40,000
ESOP Scheme VII	1,35,720
Total	1,99,470


The said equity shares will rank *pari-passu* with the existing equity shares of the Company in all respects.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited


Kailash Purohit

Company Secretary and Compliance Officer