

SASTASUNDAR VENTURES LIMITED

(Formerly Microsoc Financial Services Limited)

Azimganj House, 2nd Floor,
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

Date: 12-11-2018

To
The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

Sub: *Outcome of Board Meeting of Sastasundar Ventures Limited held today, the 12th November, 2018*

Ref: *Scrip Code at BSE: 533259 and NSE: SASTASUNDR*

Dear Sir/ Madam,

Please find below the outcome of the Meeting of the Board of Directors held today, the 12th November, 2018:

The Board of Directors of the Company has approved and taken on record the Unaudited Financial Results (both Standalone and Consolidated) alongwith Statement of Assets and Liabilities for the quarter and six months ended 30th September, 2018 and Limited Review Report of the Statutory Auditor.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (the Listing Regulation), a copy of the Unaudited Standalone and Consolidated Financial Results and the Statement of Assets and Liabilities of the Company for the quarter and six months ended 30th September, 2018 and the Limited review report is enclosed herewith.

The Meeting commenced at 1.00 pm and concluded at 5.25 pm.

Kindly take note of the above and acknowledge the receipt.

Thanking you,
Yours faithfully,

For Sastasundar Ventures Limited



Biplab Kumar Mani
Company Secretary & Compliance Officer



Encl: As above

Limited Review Report on Unaudited Quarterly and Half Yearly Standalone Financial Results of Sastasundar Ventures Limited (formerly Microsec Financial Services Limited) for the quarter ended September 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sastasundar Ventures Limited (formerly Microsec Financial Services Limited)

1. We have reviewed the accompanying unaudited standalone financial results of **M/s. Sastasundar Ventures Limited (formerly Microsec Financial Services Limited)** ("the Company") for the quarter ended September 30, 2018 and the year-to-date results for the period from April 01, 2018 to September 30, 2018 together with the notes thereon ("the statement") attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initialled by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on November 12, 2018 has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 'Interim Financial Reporting' ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: November 12, 2018



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E

Rajiv Singh

(Rajiv Singh)
Partner

Membership No. 53518

Sastasundar Ventures Limited
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Part - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(Rs. in Lacs except for EPS)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17 [Refer Note 5]	30-Sep-18	30-Sep-17 [Refer Note 5]	31-Mar-18
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	INCOME						
I.	Revenue from Operations	30.13	4.36	-	34.49	-	28.50
II.	Other Income	78.85	6.15	31.24	85.00	58.67	123.78
III.	Total Income (I + II)	108.98	10.51	31.24	119.49	58.67	152.28
IV.	EXPENSES						
(a)	Employees benefits expense	17.47	16.19	20.51	33.66	41.75	69.54
(b)	Depreciation and amortization expense	5.21	5.22	5.41	10.43	11.15	22.74
(c)	Other Expenses	30.17	26.60	36.16	56.77	61.03	121.94
	Total Expenses	52.85	48.01	62.08	100.86	113.93	214.22
V.	Profit / (Loss) before exceptional items and tax (III - IV)	56.13	(37.50)	(30.84)	18.63	(55.26)	(61.94)
VI.	Exceptional Item [Refer Note 4]	-	-	-	-	-	1,390.65
VII.	Profit / (Loss) before tax (V + VI)	56.13	(37.50)	(30.84)	18.63	(55.26)	1,328.71
VIII.	Tax Expense						
(a)	Current Tax	3.80	-	-	3.80	-	196.79
(b)	Deferred Tax	-	-	-	-	-	-
(c)	Adjustment of tax relating to earlier periods	-	-	-	-	-	-
IX.	Profit / (Loss) after tax for the period (VII - VIII)	52.33	(37.50)	(30.84)	14.83	(55.26)	1,131.92
X.	Paid up Equity Share Capital (Face Value per share Rs.10)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XI.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						24,001.13
XII.	Earnings per share (Basic and Diluted)	0.16 *	(0.12)*	(0.10)*	0.05 *	(0.17)*	3.56
	See accompanying notes to the Financial Results						

* Not annualised



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Notes :-

1. STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars		(Rs. in Lacs)	
		As at 30-Sep-18 (Unaudited)	As at 31-Mar-18 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3,181.05	3,181.05
	(b) Reserves & Surplus	24,015.95	24,001.13
	Sub Total - Shareholders' Funds	27,197.00	27,182.18
2	Current Liabilities		
	(a) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises		0.65
	Total outstanding dues of creditors other than micro enterprises and small enterprises	10.09	9.81
	(b) Other current liabilities	7.59	57.90
	(c) Short-term provisions	6.82	10.31
	Sub Total - Current Liabilities	24.50	78.67
	Total - Equity and Liabilities	27,221.50	27,260.85
B.	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Property, Plant and Equipment	406.60	417.03
	(ii) Intangible Assets		
	(b) Non-current Investments	23,804.84	23,604.84
	(c) Long-term loans and advances	19.79	19.79
	Sub Total - Non-Current Assets	24,231.23	24,041.66
2	Current assets		
	(a) Current Investment	1,374.53	2,306.39
	(b) Trade Receivables		80.67
	(c) Cash, Cash Equivalents and Other Bank Balances	115.93	410.74
	(d) Short-term Loans and Advances	1,499.65	420.77
	(e) Other Current Assets	0.16	0.62
	Sub Total - Current Assets	2,990.27	3,219.19
	Total - Assets	27,221.50	27,260.85



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Notes :-

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2018.
3. The Company being a Core Investment Company has only one reportable business segment and operates in only one geographical segment i.e. "within India".
4. Exceptional item for previous year includes :
 - a. The Company had entered into a Share Purchase Agreement (SPA) on April 19, 2016 for sale of its entire shareholding in Microsec Capital Limited (MCL) and its subsidiaries. During the previous year, the conditions for execution of the agreement had been complied with and the Company had sold its entire shareholding as per the SPA. Accordingly, during the previous year Profit on sale of Investment of Microsec Capital Limited amounting to Rs. 638.86 Lacs & Non Compete Fees (net of expense) amounting to Rs. 724.64 Lacs had been recognised as an exceptional item.
 - b. During the previous year, the company had sold its investment in Retailer Shakti Supply Chain Private Limited (formerly Brandbuddy Engage Analytics Private Limited) and loss amounting to Rs. 343.85 Lacs had been recognised as an exceptional item.
 - c. During the previous year, the Company had reversed provision for diminution amounting to Rs. 371 Lacs in value of the Company's investment in Innogrow Technologies Limited (formerly Microsec Technologies Limited) based on the assessment done by the Company's management.
5. The figures of September'17 has been reinstated by giving effect of the amalgamation of PRP Technologies Limited (PTL), Myjoy Tasty Food Private Limited (MTFPL) and Myjoy Hospitality Private Limited (MHPL) (Transferor Companies) with the Company which was approved by Regional Director, Eastern Region on 9th January, 2018 and the effect of the same was taken in the quarter ended December'17.
6. The Statutory Auditor has carried out the "Limited Review" of the results of the standalone financial statement for the quarter ended 30th September, 2018.
7. Figures for the previous periods have been regrouped/ rearranged where necessary.

Date: 12th November, 2018
Place : Kolkata



For Sastasundar Ventures Limited
(Formerly Microsec Financial Services Limited)

B.L. Mittal
Chairman cum Managing Director

Singhi & Co.

Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail : kolkata@singhico.com • Website : www.singhico.com

Limited Review Report on Unaudited Quarterly and Half Yearly Consolidated Financial Results of Sastasundar Ventures Limited (formerly Microsec Financial Services Limited) for the quarter ended September 30, 2018 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of Sastasundar Ventures Limited (formerly Microsec Financial Services Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Sastasundar Ventures Limited (formerly Microsec Financial Services Limited)** (the "Company") for the quarter and half yearly ended September 30, 2018 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 12, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 'Interim Financial Reporting' ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5.
 - a. We did not review the financial results of 1 subsidiaries included in the consolidated financial results whose financial results reflects total assets of Rs. 10,049.53 lacs, total revenue of Rs. 10,080.24 lacs, and total loss before tax of Rs. 757.21 lacs for the half yearly ended 30th September 2018, as considered in the consolidated financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of other auditors.
 - b. We have relied on the un-reviewed financial statements of 15 subsidiaries whose financial results reflect total assets of Rs. 13,006.08 lacs, total revenue of Rs. 413.66 lacs, total loss before tax of Rs. 1,041.17 lacs for the half yearly ended 30th September 2018, as considered in the financial results. These financial results/financial information have not been reviewed by their auditors and have been furnished to us by the management and our opinion on the consolidated results and our report on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such un-reviewed management certified financial results/ financial information.
6. Based on our review conducted as above and based on the consideration of reports of the other auditors referred to in the above paragraph 5(a), nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.

Chartered Accountants

Firm Registration Number: 302049E

Rajiv Singh

(Rajiv Singh)

Partner

Membership Number:053518



Place: Kolkata

Dated: November 12, 2018

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Part - I

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(Rs. in Lacs except for EPS)

Particulars	Quarter Ended			Period Ended		Year Ended
	30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
INCOME						
I. Revenue from Operations	5,385.09	4,974.25	3,580.95	10,359.34	7,421.80	15,934.07
II. Other Income	95.04	19.96	65.49	115.00	146.68	261.96
III. Total Income (I + II)	5,480.13	4,994.21	3,646.44	10,474.34	7,568.48	16,196.03
IV. EXPENSES						
(a) Cost of materials consumed	36.43	54.19	30.33	90.62	61.25	171.56
(b) Purchase of stock in trade	5,030.05	4,331.77	4,275.66	9,361.82	6,366.06	14,397.76
(c) Changes in inventories of finished goods and stock in trade	(242.58)	116.13	(1,268.71)	(126.45)	(263.87)	(532.02)
(d) Employees benefits expense	561.58	520.03	384.29	1,081.61	1,033.17	1,622.96
(e) Finance Costs	52.82	36.74	-	89.56	91.87	52.13
(f) Depreciation and amortization expense	155.72	149.34	133.30	305.06	291.30	554.42
(g) Other Expenses	666.66	595.75	461.54	1,262.41	1,076.69	1,817.34
Total Expenses	6,260.68	5,803.95	4,016.41	12,064.63	8,656.47	18,084.15
V. Profit / (Loss) before exceptional items and tax (III - IV)	(780.55)	(809.74)	(369.97)	(1,590.29)	(1,087.99)	(1,888.12)
VI. Exceptional Item [Refer Note 3]	-	-	-	-	-	651.98
VII. Profit / (Loss) before tax (V - VI)	(780.55)	(809.74)	(369.97)	(1,590.29)	(1,087.99)	(1,236.14)
VIII. Tax Expense						
(a) Current Tax	3.80	-	0.94	3.80	0.94	197.75
(b) Deferred Tax	17.90	17.99	16.71	35.89	33.35	39.07
(c) Adjustment of tax relating to earlier periods	0.26	-	-	0.26	-	(0.05)
IX. Profit / (Loss) after tax for the period (VII + VIII)	(802.51)	(827.73)	(387.62)	(1,630.24)	(1,122.28)	(1,472.91)
X. Minority Interest	(108.45)	(83.91)	(79.22)	(192.36)	(113.89)	(284.84)
XI. Net Profit / (Loss) after taxes and minority interest	(694.06)	(743.82)	(308.40)	(1,437.88)	(1,008.39)	(1,188.07)
XII. Paid up Equity Share Capital (Face Value per share Rs.10)	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05	3,181.05
XIII. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						14,362.87
XIV. Earnings per share						
Basic Earnings per share	(2.18)*	(2.34)*	(0.97)*	(4.52)*	(3.17)*	(3.73)
Diluted Earnings per share	(2.17)*	(2.34)*	(0.97)*	(4.51)*	(3.17)*	(3.73)
See accompanying notes to the Financial Results						

* Not annualised



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UNAUDITED CONSOLIDATED SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

(Rs. in Lacs)

Particulars	Quarter Ended			Period Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Financial Services	154.51	44.03	370.03	198.54	961.75	1,107.88
(b) Healthcare Network	5,230.58	4,930.22	3,210.87	10,160.80	6,459.94	14,826.08
(c) Other Segment	-	-	0.05	-	0.11	0.11
Total	5,385.09	4,974.25	3,580.95	10,359.34	7,421.80	15,934.07
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	5,385.09	4,974.25	3,580.95	10,359.34	7,421.80	15,934.07
2 Segment Results						
Profit / (Loss) before Finance Costs and Tax						
(a) Financial Services	145.27	(36.92)	332.21	108.35	330.83	955.78
(b) Healthcare Network	(800.65)	(658.93)	(598.60)	(1,459.58)	(1,209.78)	(2,473.87)
(c) Other Segment	-	-	(51.35)	-	(125.29)	(125.29)
Total	(655.38)	(695.85)	(317.74)	(1,351.23)	(1,004.24)	(1,643.38)
Less:						
Finance Costs (Refer Note 1)	52.82	36.74	-	89.56	27.89	52.13
Other unallocable expenditure net of unallocable income	72.35	77.15	52.23	149.50	55.86	(459.37)
Profit / (Loss) before tax	(780.55)	(809.74)	(369.97)	(1,590.29)	(1,087.99)	(1,236.14)
3 Segment Assets						
(a) Financial Services	5,944.28	7,171.50	7,918.67	5,944.28	7,918.67	7,269.98
(b) Healthcare Network	12,220.80	11,260.19	10,728.79	12,220.80	10,728.79	11,256.16
(c) Unallocated	5,084.09	4,838.75	5,768.45	5,084.09	5,768.45	5,024.13
Total	23,249.17	23,270.44	24,415.91	23,249.17	24,415.91	23,550.27
4 Segment Liabilities						
(a) Financial Services	38.63	41.91	1,018.74	38.63	1,018.74	88.30
(b) Healthcare Network	1,519.18	1,457.87	1,959.00	1,519.18	1,959.00	1,393.61
(c) Unallocated	2,484.63	2,261.42	519.10	2,484.63	519.10	1,731.40
Total	4,042.44	3,761.20	3,496.84	4,042.44	3,496.84	3,213.31

Notes to Segment:

1. Finance Costs pertaining to the segments having operations which are primarily of financial nature has been considered as part of segment results and not disclosed separately.

2 (i) Business Segments :

The Company has identified the following as business segments :

(a) Financial Services - consists mainly of financing of loans and investment in shares and securities, financial consultancy, professional fees, wealth management, financial planning, distribution and related services.

(b) Healthcare Network - Includes activities for food processing, preservation, pathology and marketing of healthcare products through e-commerce portal www.sastasundar.com, www.retailershakti.com and diagnostic services which consist of pathological / radiological investigations.

(c) Other Segment - includes activities under www.foreseegame.com till consolidation of operations with www.sastasundar.com

(ii) Geographical Segments : The Company operates in only one geographical segment i.e. "within India" and no separate information for geographical segment has been given.



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Notes to the Financial Results :-

1. CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

		(Rs. in Lacs)	
Particulars	As at 30-Sep-18 (Unaudited)	As at 31-Mar-18 (Audited)	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	3,181.05	3,181.05
	(b) Reserves & Surplus	12,924.99	14,362.87
	Sub Total - Shareholders' Funds	16,106.04	17,543.92
2	Money Received Against Share Warrant issued by Subsidiary Company	500.00	-
3	Minority Interest	2,600.69	2,793.04
4	Non - Current Liabilities		
	(a) Long-term Provisions	43.65	39.00
	(b) Deferred Tax Liabilities (net)	510.12	474.32
	(c) Other non-current liabilities	9.18	1.62
	Sub Total - Non-current Liabilities	562.95	514.94
5	Current Liabilities		
	(a) Short-term borrowings	1,923.06	1,203.13
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	5.20	17.73
	Total outstanding dues of creditors other than micro enterprises and small enterprises	957.70	912.23
	(c) Other current liabilities	570.67	538.60
	(d) Short-term provisions	22.86	26.68
	Sub Total - Current Liabilities	3,479.49	2,698.37
	Total - Equity and Liabilities	23,249.17	23,550.27
B.	ASSETS		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Property, Plant and Equipment	6,295.86	6,305.96
	(ii) Intangible Assets	120.22	144.22
	(iii) Capital Work in progress	27.58	116.03
	(b) Goodwill on Consolidation	5,273.34	5,273.34
	(c) Non-current Investments	1,507.12	1,807.26
	(d) Deferred Tax Assets (net)	1.86	1.95
	(e) Long-term loans and advances	885.82	422.92
	(f) Other non current assets	2.50	1.72
	Sub Total - Non-Current Assets	14,114.30	14,073.40
2	Current assets		
	(a) Current Investments	3,161.13	2,775.14
	(b) Inventories	2,949.81	2,804.84
	(c) Trade Receivables	787.28	393.04
	(d) Cash, Cash Equivalents and Other Bank Balances	325.77	1,279.57
	(e) Short-term Loans and Advances	1,910.62	2,221.14
	(f) Other Current Assets	0.26	3.14
	Sub Total - Current Assets	9,134.87	9,476.87
	Total - Assets	23,249.17	23,550.27



Sastasundar Ventures Limited
(formerly Microsec Financial Services Limited)

Corporate Identity No. (CIN) - L65993WB1989PLC047002

Registered Office: Azimganj House, 2nd Floor, 7 Abanindra Nath Thakur Sarani (formerly Camac Street), Kolkata - 700 017

Phone - 033-2282 9331, Fax - 033-2282 9335

Email: investors@sastasundar.com • Website: www.sastasundarventures.com

Notes to the Financial Results :-

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2018.

3. Exceptional item for previous year includes :

The Company had entered into a Share Purchase Agreement (SPA) on April 19, 2016 for sale of its entire shareholding in Microsec Capital Limited (MCL) and its subsidiaries. During the previous year, all the conditions for execution of the agreement had been complied with and the Company had sold its entire shareholding as per the SPA. The effect of the above transaction was considered in the quarter ended December, 2017 and accordingly, Profit of Rs. 651.98 Lacs from sale of Investment of MCL and its subsidiaries was recognised as an exceptional item.

In view of the above the results of the period ended September'17 are not comparable as it includes the results of MCL and its subsidiaries as given below :

Particulars	(Rs. In Lacs)	
	Period Ended 30th September, 2017	
Total Revenue		532.71
Changes in inventories of finished goods and stock in trade		559.76
(LOSS) BEFORE TAX		(27.05)
(LOSS) FOR THE PERIOD		(27.05)

4. The Statutory Auditor has carried out the "Limited Review" of the results of the consolidated financial statement for the quarter ended 30th September, 2018.

5. Figures for the previous periods have been regrouped/ rearranged where necessary.

Place: Kolkata

Date: 12th November, 2018



For Sastasundar Ventures Limited
(Formerly Microsec Financial Services Limited)

B.L. Mittal
Chairman cum Managing Director