

December 23, 2023

<p>To, Bombay Stock Exchange Limited 1st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Mumbai – 400 001.</p> <p>Scrip Code: 533275</p>	<p>To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, BandraKurla Complex, Bandra (E), Mumbai – 400 051</p> <p>Company Symbol: SHAH</p>
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Dear Sir/Madam,

Sub: Intimation of submission of Application for Reclassification of Promoter/Promoter Group from "Promoter" and "Promoter Group" category to "Public" category shareholders of the Company pursuant to Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir/ Madam,

We refer to the subject matter regarding the reclassification of certain promoters from "Promoter" and "Promoter Group" to "Public" category shareholders, as per Regulation 31A of SEBI LODR Regulations and its amendments.

On June 05, 2023, our company submitted an application seeking approval from BSE Limited (BSE) and National Stock Exchange Limited (NSE) for the reclassification. The individuals involved in this reclassification and their respective shareholding details are as follows:

Name of the Promoter/ Promoter Group	No. of shares held	Percentage of the total equity capital of the Company (%)
Mr. Zankarsinh Kishorsinh Solanki	15,48,570	0.47
Ms. Giraben Kishorsinh Solanki	1,41,57,350	4.26
Total	1,57,05,920	4.73

Regd. Office
&
Factory:

Plot No. 2/3 GIDC Ubkhal, Kukarwada, Tal. Vijapur, Dist. Mehsana, Kukarwada,(GJ.) (IN.)-382830
+91 99745 70000 ✉ info@shahgroupco.com

Corporate Office :-

2nd Floor, Mrudul Tower , B/h-Times of India, Ashram Road, Ahmedabad(GJ.) (IN.)-380009
+91-79-66614508 ✉ cs@shahgroupco.com 🌐 www.shahgroupco.com
CIN : L27209GJ1999PLC036656



**SHAH METACORP
LIMITED**

(Formerly known as Gyscoal Alloys Limited)

We would like to bring to your attention that a previous communication dated April 10, 2023, notified the receipt of a reclassification letter from the mentioned promoters. Unfortunately, the received letter did not adhere to the stipulations outlined in Regulation 31A of Listing Regulations. Consequently, both BSE and NSE did not approve the initial application and requested a resubmission.

We are pleased to inform you that today we have received the reclassification application from the aforementioned promoters in the prescribed format as per SEBI's requirements. Enclosed herewith, please find the reclassification application for your review.

Subsequently, our company has resubmitted the application for reclassification to BSE and NSE for their approval. We await further communication from the Stock Exchanges in this regard.

The said announcement is also uploaded on the website of the Company at www.gyscoal.com. The Company will intimate once reclassification approved by the Stock Exchange.

Kindly take the same on your record and acknowledge receipt.

Yours faithfully,

**For, Shah Metacorp Limited
(Formerly known as Gyscoal Alloys Limited)**

Hiral Patel
Company Secretary
(M. No.A56573)

Encl: a/a

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&
Factory:

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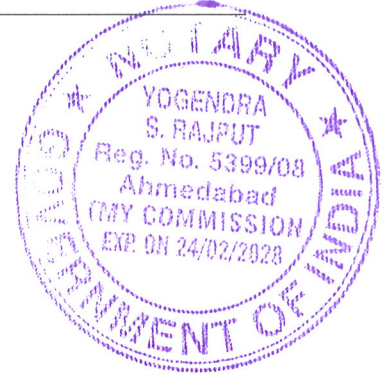
GirabenKishorsinh Solanki

Rudra, 43 Tirthnagar, Part-1, Behind Sun and Step, Club, Near Bhuyangdev Char
Rasta, Memnagar, Ahmedabad- 380052

To,

The Board of Directors

Gyscoal Alloys Limited
Plot No. 2/3 GIDC Ubkhal, Kukarwada,
Tal. Vijapur, Dist. MehsanaKukarwada
Mahesana GJ 382830 IN



Sub: Application for reclassification from the 'Promoter and Promoter Group' category to 'Public' category shareholders of Gyscoal Alloys Limited in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

Dear Sir/Madam,

I, **Giraben Kishorsinh Solanki**, am a Founder Promoter and Shareholder of **GYSCOAL ALLOYS LIMITED**. ("Company") holding 1,41,57,350 Equity Shares of face value of Rs. 1/- each constituting 4.25 % of total equity share capital of the Company. I am writing this letter to you to inform you of my intention to be re-classified as a Public Shareholder of the Company, in accordance with Regulation 31 A of the Listing Regulations. I am disclosed as a part of promoter/promoter group of the Company in the shareholding pattern filed by the Company with the BSE Limited {"BSE"} ("Stock Exchange") in accordance with the SEBI LODR Regulations.

As on today, except for my shareholding in the Company, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day today activities of the Company nor exercise any control over the affairs of the Company. Accordingly, I wish to reclassify myself from the 'Promoter and Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with my request for reclassification, I hereby confirm and certify that:-

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) –
 - a. do not together, hold more than 10% of the total voting rights in the Company;
 - b. do not exercise control over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;

GTS

Giraben Solanki

GirabenKishorsinh Solanki

Rudra, 43 Tirthnagar, Part-1, Behind Sun and Step, Club, Near Bhuyangdev Char Rasta, Memnagar, Ahmedabad- 380052

- d. do not represent on the board of directors of the Company {including not having a nominee director};
- e. do not act as a key managerial person in the Company;
- f. is not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
- g. is not a fugitive economic offender.

2. I further confirm and undertake that as required under SEBI LODR Regulations, 2015, upon reclassification of Outgoing Promoters from the 'Promoter'/ 'Promoter Group', I will continue to comply with the conditions prescribed under Regulation 31A, sub-regulation (4) of the SEBI LODR Regulations, 2015.

In light of the above, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'Promoter Group' category to 'Public' category of shareholders.

Yours faithfully,

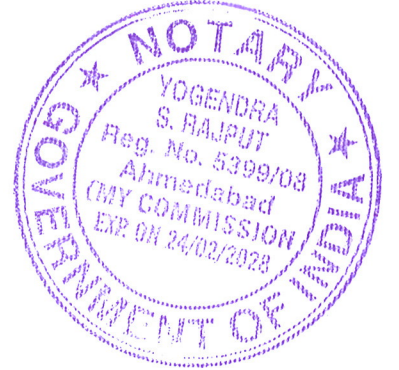
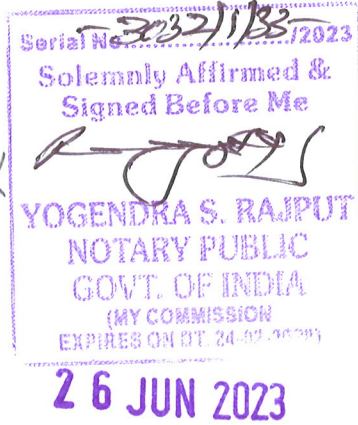
GirabenKishorsinh Solanki

GirabenKishorsinh Solanki
Promoter

Date: June 22, 2023

Place: Ahmedabad

Encl: Self-attested PAN



Zankarsinh Solanki

Address: Rudra, 43 Tirthnagar, Part-1, Behind Sun and Step, Club, Near Bhuyangdev Char Rasta, Memnagar, Ahmedabad- 380052

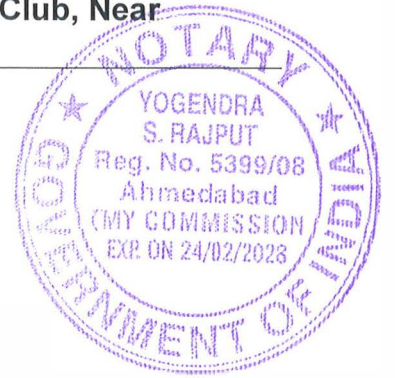
The Board of Directors

Gyscoal Alloys Limited

Plot No. 2/3 GIDC Ubkhal, Kukarwada,

Tal. Vijapur, Dist. MehsanaKukarwada

Mahesana GJ 382830 IN



Dear Sir/Madam,

Sub: Application for reclassification from the 'Promoter Group' category to 'Public' category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

I, **Solanki ZankarsinhKishorsinh**, am a Founder Promoter and Shareholder of **GYSKOAL ALLOYS LTD** ("Company") holding 15,48,570 Equity Shares of face value of Rs. 1/- each constituting 0.465% of total equity share capital of the Company. I am disclosed as a part of promoter/promoter group of the Company in the shareholding pattern filed by the Company with the BSE Limited {"BSE"} ("Stock Exchange") in accordance with the SEBI LODR Regulations.

As on today, except for my shareholding in the Company, I am not, directly or indirectly, associated with the business of the Company and do not have any influence over the business and policy decisions made by the Company. Further, I am not involved in the day to day activities of the Company nor exercise any control over the affairs of the Company. Accordingly, I wish to reclassify myself from the 'Promoter Group' category to 'Public' category of shareholder of the Company.

In connection with my request for reclassification, I hereby confirm and certify that:-

1. I, along with the person related to me (as defined under sub-clauses (ii), (iii) and (iv) of clause (pp) of sub-regulation (1) of Regulation 2 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) –
 - a. do not together, hold more than 10% of the total voting rights in the Company;
 - b. do not exercise control over the affairs of the Company, directly or indirectly;
 - c. do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - d. do not represent on the board of directors of the Company {including not having a nominee director};
 - e. do not act as a key managerial person in the Company;
 - f. is not a 'wilful defaulter' as per the Reserve Bank of India Guidelines;
 - g. is not a fugitive economic offender.

xx
ZXS
mslbu

Zankarsinh Solanki

Address: Rudra, 43 Tirthnagar, Part-1, Behind Sun and Step, Club, Near Bhuyangdev Char Rasta, Memnagar, Ahmedabad- 380052

2. I further confirm and undertake that as required under SEBI LODR Regulations, 2015, upon reclassification of Outgoing Promoters from the 'Promoter'/ 'Promoter Group', I will continue to comply with the conditions prescribed under Regulation 31A, sub-regulation (4) of the SEBI LODR Regulations, 2015.

In light of the above, I request the Board of Directors of the Company to consider and approve my request of reclassification from 'Promoter Group' category to 'Public' category of shareholders.

Yours faithfully,

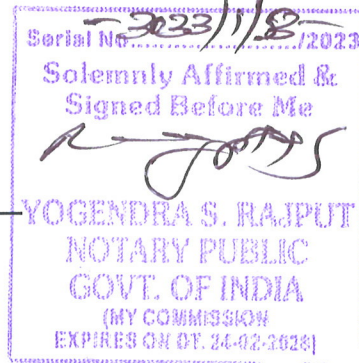
XX *mslk*

Zankarsinh Solanki
Promoter

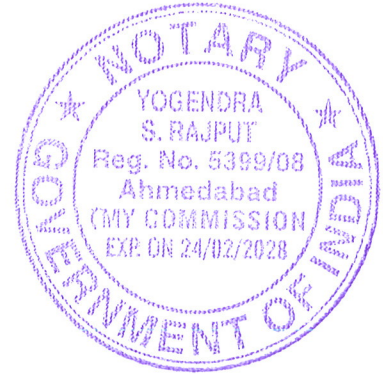
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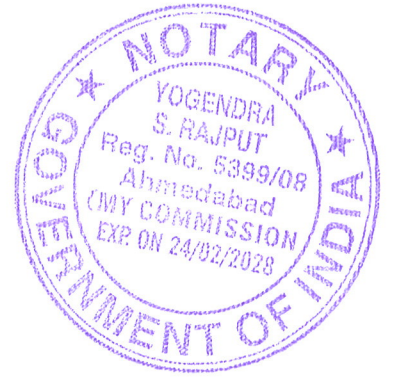
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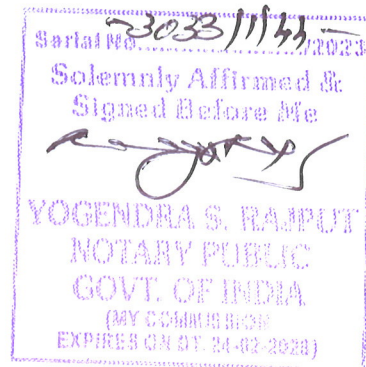


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