

**SIL/BSE/NSE/2024-25**

**November 29, 2024**

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 <b>Company Code No.: 511076</b>	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 <b>Trading Symbol: SATINDLTD</b>
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**Subject: Update on Further investment in Aeroflex Finance Private Limited, Wholly owned subsidiary of the Company**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

This is further to our intimation on the outcome of the meeting of the board of directors of the Company ("the Board") dated August 09, 2024, wherein the Board approved further investments in Aeroflex Finance Private Limited, wholly owned subsidiary of the Company. We hereby inform the exchanges that the Company has successfully invested Rs. 3,00,00,000/- (Rupees Three Crores Only) as further investment in aforesaid wholly Owned subsidiary company through allotment of 30,00,000 equity shares at face value of Rs. 10/- each on the right issue basis.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

**FOR SAT INDUSTRIES LIMITED**

**Harikant Turgalia**  
**Whole-time Director**  
**DIN: 00049544**

Encl: As above

### Annexure A

#### **Disclosure of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Details of events that need to be informed	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	Aeroflex Finance Private Limited, a Wholly Owned Subsidiary of the Company. Turnover: Rs. 608.27 Lakhs (FY 2023-24)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Wholly Owned Subsidiary
3.	Industry to which the entity being acquired belongs	Engaged in the business of financing activities, including providing loans and advances to MSMEs for their working capital and expansion-related requirements.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For business expansion
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	30-11-2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Rs. 3,00,00,000/- crores (Rupees Three Crores)
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 24.06.2016  Product line: Engaged in financial services.  <b>Last 3 years Turnover</b> FY2024: Rs. 608.27 Lakhs FY2023: Rs. 28.93 Lakhs FY2022: Rs. 31.16 Lakhs  Country of Presence: India