

K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

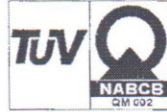
METTUPALAYAM - 641 302.

COIMBATORE DISTRICT

TAMILNADU, INDIA.

Kg
Denim

Phone : 0091-4254-304000
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finance@kgdenim.in



January 03, 2019

The DCS- CRD

BSE Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Mumbai- 400 001

Dear Sir /Madam,

Scrp Code: 500239

Sub.: Outcome of Board Meeting under regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of our Company in its meeting held on Thursday, January 03, 2019 has inter-alia discussed and decided on the following:

- i. The Buy Back offer size is revised to ₹8,78,60,000 (Rupees Eight Crore Seventy Eight lakhs Sixty Thousand Only) from the original Buy Back offer size of ₹10,00,00,000 (Rupees Ten Crores Only) as decided in the earlier Board Meeting dated November 14, 2018. Public Announcement in this regard was published on November 16, 2018.
- ii. As advised, the Buy Back offer size has been revised to be in compliance with provisions of section 68(2)(c),(d) of the Companies Act, 2013 and Regulation 4(ii) of Securities & Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("Buyback Regulations") on a consolidated basis also. The revised Buy Back offer size is 8.14% & 9.42% of the fully paid up equity share capital & free reserves as per audited standalone and consolidated financial statements of the Company respectively for the financial year ended 31/03/2018.



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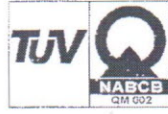
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-: 2 :-

- iii. The Buy Back price of ₹40/- (Rupees Forty Only) per fully paid up equity share remains the same. Thus, the revised Buy Back offer size is upto 21,96,500 fully paid up equity shares of face value of ₹10/- each at a price of ₹40/- per fully paid up equity share in cash aggregating to ₹8,78,60,000 on proportionate basis through a 'Tender Offer' route using the stock exchange mechanism. All the requirements of giving effect to this resolution and conducting the Buy Back are being accordingly complied with

The Meeting commenced at 11.00 a.m. and concluded at 2.45 p.m.

Kindly put up this letter on the notice board of your exchange for information of the members of the exchange.

Thanking you,

Yours truly,
For K G DENIM LIMITED

M BALAJI
COMPANY SECRETARY

