



MRF

MRF Limited, Regd. Office : 114, Greams Road, Chennai 600 006

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CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SE/RPT/November-2020/KGG

24th November, 2020

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1G Block Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Bombay Stock Exchange Ltd
Floor 24 P J Towers
Dalal Street, Mumbai 400 001

Sub: Details of Related Party Transactions

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions on a consolidated basis for the half year ended 30th September, 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully.

For MRF LIMITED

S DHANVANTH KUMAR
COMPANY SECRETARY

MRF LIMITED

Related Party Transactions for the period April 2020 to September 2020

Related party disclosures:

- (a) Names of related parties and nature of relationship with whom transactions have taken place:
- | | |
|--|---|
| Key Management Personnel (KMP) | i) Mr. K.M. Mammen, Chairman and Managing Director |
| | ii) Mr. Arun Mammen, Vice Chairman and Managing Director |
| | iii) Mr. Rahul Mammen Mappillai, Managing Director |
| | iv) Mr. Samir Thariyan Mappillai, Whole time Director |
| | v) Mr. Varun Mammen, Whole time Director |
| | vi) Mr. S. Dhanvanth Kumar, Company Secretary |
| | vii) Mr. Madhu P Nainan, Vice President Finance |
| Close Members of the family of KM | i) Mrs. Ambika Mammen, Director (Wife of Chairman and Managing Director) |
| | ii) Dr. (Mrs) Cibi Mammen, Director (Wife of Vice Chairman and Managing Director) |
| | iii) Mrs. Meera Mammen (Mother of Mr Varun Mammen) |
| Companies in which Directors are interested: | Badra Estate & Industries Limited, Devon Machines Pvt Ltd, Coastal Rubber Equipments Pvt Ltd
Braga Industries LLP, Automotive Tyre Manufacturers Association
Funkskool (India) Ltd, VPC Freight Forwarders Pvt Ltd. |
| Other Related Parties | Mr. Jacob Kurian- Director, MRF Ltd Executives Provident Fund Trust, MRF Management Staff Gratuity Scheme, MRF Employees Gratuity Scheme, MRF Managers' Superannuation Scheme, MRF Foundation. |
- (b) Transactions with related parties (excluding reimbursements)

(Rupees Crores)

<u>Nature of Transaction</u>	<u>KMP</u>	<u>Close member of the KMP</u>	<u>Companies in which Directors are interested</u>	<u>Other Related Parties</u>
i Sale of Materials/Machinery	-	-	4.25	-
ii Purchase of Materials/Machinery	-	-	41.41	-
iii Payment towards Service	-	-	5.80	-
iv Selling and Distribution Expenses	-	-	0.58	-
v Other Receipts	-	-	0.83	-
vi Professional charges	-	-	-	0.04
vii Contribution to Retirement Benefit fund /Others	-	-	-	23.86
<u>Compensation*</u>				
Short term Employee benefit				
viii (including Commission payable to KMP)	42.72	1.07	-	-
ix Sitting fees	-	0.01	-	-
* Remuneration does not include provisions made for Gratuity and Leave benefits as they are determined on an actuarial basis for the Company as a whole.				
<u>Outstanding as on 30th September 2020</u>				
x Other Receivables	-	-	1.45	-
xi Trade Payables	-	-	12.71	-
xii Commission Payable	17.74	-	-	-
xiii Contribution payable to Retirement Benefit fund /Others	-	-	-	175.27

