

CIN : L17110MH1892PLC000089

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TBP:SH:7:33:100

Date: 24th June, 2019

To,
The Manager Listing,
Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai - 400 023
Scrip Code: 530017

To,
The Manager Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: SIL

Sub: Disclosure of related party transactions.**Ref.: Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In compliance with the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions prepared in accordance with the applicable accounting standards. You are requested to take note of the above.

Thanking you,
Yours faithfully,
For and on behalf of
STANDARD INDUSTRIES LIMITED



(MRS. T. B. PANTHAKI)
VICE PRESIDENT (LEGAL) &
COMPANY SECRETARY

Standard Industries Limited**Consolidated Related parties transactions**

All amounts are in Lakhs unless otherwise stated

1. Related parties transactions**1.1 Names of the related parties and related party relationships**

Particulars	Relationship as at	
	Year ended 31 st March, 2019	Year ended 31 st March, 2018
Standard Salt Works Limited	Subsidiary	Subsidiary
Mafatlal Enterprises Limited	Subsidiary	Subsidiary
Shanudeep Private Limited	KMP of the Company has significant influence over this entity	KMP of the Company has significant influence over this entity
Key Management Personnel		
Shri Pradeep R. Mafatlal	Chairman	Chairman
Shri M. L. Apte	Director	Director
Shri K. J. Pardiwalla	Director	Director
Smt. Divya P. Mafatlal	Director	Director
Shri Shobhan Diwanji	Director	Director
Shri D. H. Parekh	Executive Director	Executive Director
Smt. T. B. Panthaki	Vice President (Legal) & Company Secretary	Vice President (Legal) & Company Secretary
Shri D. M. Nadkarni	Director	Director
Shri R. N. Patel	Director	Director
Shri S. B. Shah	Director	Director
Shri M. K. Shah (upto 31.12.2018)	Director	Director
Shri Jayantkumar K. Shah	Chief Financial Officer	Chief Financial Officer
Shri Pradeepkumar Tiwari	Company Secretary	Company Secretary

1.2 Details of related party transactions

Particulars	Half year ended on 31 st March, 2019	Year ended on 31 st March, 2019
Shanudeep Private Limited		
Transactions during the year		
Leave and License Fees	48.60	97.20
Corporate Office and Service facilities	65.34	130.68
Payment of common expenses	12.44	23.15

1.3 Compensation to Key Managerial Personnel

The remuneration of directors and other members of key managerial personnel during the year were as follows:

Particulars	Half year ended on 31 st March, 2019	Year ended on 31 st March, 2019
Short-term employee benefits	24.07	54.91
Post-employment benefits	-	-
Other long-term benefits	-	-
Termination benefits	-	-
Total	24.07	54.91
Sitting fee paid to directors	5.415	9.23

As the liabilities for defined benefit plan are provided on actuarial basis for the Group as a whole, the amount pertaining to key managerial persons are not included.