



December 15, 2024

Listing Compliance, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code: 526881)	Listing Compliance, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 (Scrip Code: 63MOONS)
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Dear Sirs / Madam,

Sub: 63 moons Board approves the One-Time Settlement
(“OTS”) of Rs. 1,950 crores as proposed by NSEL
Investors Forum (“NIF”).

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Company has received a communication vide letter dated 13.12.2024 from NSEL Investors’ Forum (“NIF”), an association representing a large number of claimants (“Traders”), who traded on the Exchange platform of National Spot Exchange

63 moons technologies limited

Corporate Office: FT Tower, CTS No. 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai 400 093, India.
T: +91 22 66868010 | P: +91 22 66868050 | E: info@63moons.com | W: www.63moons.com

Registered Office: Shakti Tower - II, 4th floor, Premises - J, 766, Anna Salai, Chennai - 600 002.
T: +91 44 4395 0850 | P: +91 44 4395 0899 | CIN No.: L29142TN1988PLC015586



Ltd. (“NSEL”). NIF has informed that the OTS proposal was put for a vote before the Traders and their response has been overwhelming. **From the participation, it is evident that majority of the unpaid claimants in number and maximum in value have voted in favour of the OTS Proposal which is more than sufficiently qualifying to proceed legally and file the settlement scheme before appropriate judicial forum.**

The OTS will, *inter alia*, entail:

- a. closure of certain legal proceedings against, *inter alia*, the Company and;
- b. an assignment of all claims / rights of the Traders of NSEL to the Company so as to claim recoveries from the Defaulters and others whether through decrees or liquidation of attached assets.

In the meeting of the Board of Directors held on 14.12.2024 the contents of the letter dated 13.12.2024 were noted and the Board, in view of the overwhelming response received from the Traders in favour of Settlement, approved the OTS of Rs.1950 Crore, subject to, *inter alia*, obtaining necessary approvals and fulfilment of conditions required for protecting the interests of the Company.

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The Board further authorized the Management to consult legal advisers of the Company for taking appropriate steps to achieve the OTS at the earliest before appropriate judicial forum.

The Board has noted a communication from NSEL of 14.12.24 that provides the following timelines: -

- 1. Settlement Scheme to be prepared latest by 15th January 2025.**
- 2. Review of Settlement Scheme & comments if any by NIF latest by 30th January 2025.**
- 3. File Settlement Scheme in appropriate judicial forum latest by 15th February 2025.**

Kindly take the above information on your records.

Thanking you,

Yours faithfully

For 63 moons technologies limited

A handwritten signature in blue ink, appearing to read 'Hariraj Chouhan', with a horizontal line underneath.

Hariraj Chouhan
Sr. VP & Company Secretary

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