

Ref/No/HDFCAMC/SE/2019-20/77

Date- November 20, 2019

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 <b>Kind Attn: Head – Listing Department</b>	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 <b>Kind Attn: Sr. General Manager – DCS Listing Department</b>
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**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Regulations”)**

Dear Sir/Madam,

Pursuant to the aforesaid Regulations, please find enclosed disclosure of related party transactions as per the format specified in the applicable accounting standards, for the half year ended September 30, 2019.

The said disclosure is also available on the website of the Company, [www.hdfcfund.com](http://www.hdfcfund.com).

This is for your information and records.

Thank You,

Yours faithfully,

For **HDFC Asset Management Company Limited**



WV **Sylvia Furtado**  
Company Secretary

## HDFC ASSET MANAGEMENT COMPANY LIMITED

### Related Party Transactions (As per the format of Indian Accounting Standard on 'Related Party Disclosures', Ind AS 24)

List of related parties of the Company (as per policy on related party transactions) with whom there have been transactions during the half year ended September 30, 2019 are as follows:

Sr. No	Relationship	Name of the Parties
1	Holding Company	Housing Development Finance Corporation Limited
2	Fellow Subsidiaries	HDFC Life Insurance Company Limited HDFC ERGO General Insurance Company Limited HDFC Sales Private Limited
3	Investor with a significant influence	Standard Life Investments Limited
4	Other Related Parties	HDFC Bank Limited HDFC Securities Limited HDFC Asset Management Company Limited Employees' Group Gratuity Assurance Scheme
5	Key Managerial Personnel (KMP)	Deepak S Parekh Milind Barve Keki Mistry Hoshang Billimoria Dhruv Kaji Jairaj Purandare Sanjay Bhandarkar Parag Shah Vijay Merchant (upto July 20, 2019) Dr. Deepak Phatak (upto July 20, 2019) Renu S Karnad Roshni Nadar Malhotra (from April 27, 2019) Piyush Surana Sylvia Furtado
6	Key Managerial Personnel of Holding Company (except covered in Point No. 5)	V Srinivasa Rangan Jamshed Jiji Irani Ajay Agarwal
7	Relatives of Company's Key Managerial Personnel and Holding Company's Key Managerial Personnel	Smita Deepak Parekh Harsha Shantilal Parekh Arnaaz Keki Mistry Rita Vijay Merchant Bharat Karnad Ashok Sud V Jayam S Anuradha Abinaya Rangan Chintan Surana Cynthia Roy Correa



**HDFC ASSET MANAGEMENT COMPANY LIMITED**

The nature and volume of transactions of the Company during the half year ended September 30, 2019 with the above related parties were as follows:

**(a) Details of transactions**

₹ (in Crore)

Particulars	Holding Company	Fellow Subsidiaries	Investor with a Significant Influence	Other Related Parties
	September 30, 2019	September 30, 2019	September 30, 2019	September 30, 2019
<b>INCOME</b>				
Management Fees	-	-	0.74	-
Interest on Deposits	-	-	-	0.72
<b>EXPENSE</b>				
Lease Rent	6.15	-	-	-
Bank Charges	-	-	-	0.00
Fees and Commission	-	0.00	-	4.42
Technology Support Cost	1.53	-	-	-
Advertisement Expenses	-	-	-	-
Administration & Other Expenses	1.12	-	-	-
Insurance Premium	-	1.01	-	-
Custodian Charges	-	-	-	0.00
<b>OTHER TRANSACTIONS</b>				
Equity Dividend	134.62	-	76.38	-
Contribution towards Gratuity Fund	-	-	-	3.25
Insurance Premium for assets given on Finance Lease	-	0.01	-	-
<b>ASSET</b>				
Bank Balances	-	-	-	2.20
Account Receivable	-	0.04	0.34	0.19
Prepaid Commission	-	0.00	-	0.31
Prepaid Insurance Premium	-	1.04	-	-
<b>LIABILITY</b>				
Account Payable	2.24	-	-	0.27



HDFC ASSET MANAGEMENT COMPANY LIMITED

(b) Details of remuneration paid to Company's KMPs

Particulars	₹ (in Crore)
	For the half year ended September 30, 2019
Short term employee benefits	4.96
Post employment benefits	0.28
Other long term benefits	0.14
Share based payment	-
Other Benefits	0.02
Directors Sitting Fees	1.00
<b>Total Remuneration</b>	<b>6.40</b>

(c) Details of dividend paid to Company's KMPs

Particulars	₹ (in Crore)
	For the half year ended September 30, 2019
Dividend on Equity Shares	2.13

(d) Details of dividend paid to relatives of Company's KMPs, Holding Company's KMPs and relatives of Holding Company's KMPs

Particulars	₹ (in Crore)
	For the half year ended September 30, 2019
Dividend on Equity Shares	0.00

For HDFC Asset Management Company Limited

  
Piyush Surana  
Chief Financial Officer

