

LATL:CS:PR:2022-23

May 12, 2022

<b>BSE Limited</b> Listing & Compliance Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	<b>The National Stock Exchange of India Limited</b> Listing & Compliance Department Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051
<b>Security Code : 532796</b>	<b>Symbol: LUMAXTECH</b>

**Subject: Investor Release of Financial Results for the 4<sup>th</sup> Quarter and Year ended March 31, 2022**

Dear Sir/ Ma'am,

We are enclosing herewith the Investor Release being issued by the Company i.e. Lumax Auto Technologies Limited for the 4<sup>th</sup> Quarter and Year ended March 31, 2022.

The same shall be made available on the website of the Company [www.lumaxworld.in/lumaxautotech](http://www.lumaxworld.in/lumaxautotech).

This is for your information and records.

Thanking you,

Yours faithfully,  
For Lumax Auto Technologies Limited

  
**Anil Tyagi**  
Company Secretary  
M. No. A-16825



Encl: As Stated Above

## Investor Release

### LUMAX AUTO TECHNOLOGIES LIMITED

#### Q4 & 12M FY22 Consolidated Results

- Historic high revenue of Rs. 1508 cr for 12M FY22; YoY growth of 36% from FY21
- Highest ever Profitability; EBITDA – Rs. 163 cr at 11.8%; PBT – Rs.115 cr at 7.6%
- Final Dividend declared @175% (Rs. 3.5 per equity share)

**Gurugram – 12<sup>th</sup> May 2022:** Lumax Auto Technologies Ltd., a leading full-service provider in Automotive Components Industry, announced its consolidated audited financial results for the quarter and year ended 31<sup>st</sup> March 2022.

#### Key Consolidated Financial Highlights are as follows:

Particulars (Rs. Crs)	Q4 FY21	Q4 FY22	Y-o-Y	12M FY21	12M FY22	Y-o-Y
Revenue	388	417	7%	1108	1508	36%
EBITDA	47	49	6%	114 <sup>^</sup>	163 <sup>*</sup>	44%
<b>Margin (%)</b>	<b>12.0%</b>	<b>11.8%</b>		<b>10.3%</b>	<b>10.8%</b>	
PBT	36	35	-1%	70	115 <sup>*</sup>	64%
<b>Margin (%)</b>	<b>9.1%</b>	<b>8.4%</b>		<b>6.3%</b>	<b>7.6%</b>	
Reported PAT (after MI)	21	21	-	47	69	47%
<b>Margin (%)</b>	<b>5.4%</b>	<b>5.0%</b>		<b>4.3%</b>	<b>4.6%</b>	
Reported EPS	3.08	3.09		6.91	10.18	

<sup>^</sup>12M FY21 profitability is excluding gain on sale of property amounting Rs. 2.22 cr

<sup>\*</sup> 12M FY22 profitability is before exceptional expense of Rs. 1.75 cr

#### Operational Highlights — FY22:

- Integrated Plastic Modules contributed 24% to overall Revenues followed by Aftermarket at 19%, Chassis at 18%, Gear Shifter at 13%, Lighting products at 11%, Emission at 7% and Others at 8%
- 2/3-Wheelers contributed 43% to overall Revenues, Passenger Car at 20%, After Market contributed 19% & CV's at 9%

## Investor Release

### **Business Update:**

- During the quarter, the application filed by the Company along with its subsidiaries under the Production Linked Incentive (PLI) Scheme has been approved by the Government of India under the 'Component Champion Incentive Scheme' for Automobile and Auto Component Industry.
- During the quarter, the Company has acquired management control over the Joint Venture Company "Lumax Ituran Telematics Private Limited (LITPL)" by giving casting vote power to the Chairman who will represent the Company w.e.f. January 01, 2022. Accordingly, its revenue & profitability is included in the consolidated financials from the current quarter.
- Subsequent to the quarter ended March 31, 2022, on May 03, 2022, the Company has filed the Draft Scheme of merger with National Company Law Tribunal (NCLT) of its 100% subsidiary "Lumax Metallics Pvt. Ltd." with the Company for efficient utilisation & synergy of resources. The Appointed date of Merger will be April 01, 2022 subject to necessary regulatory approvals.
- The Subsidiary Company "Lumax Cornaglia Auto Technologies Pvt Ltd." has received business nomination for Plastic Tanks from one of the major OEMs, the SOP of which is expected in Q4 FY23.

### **New Launches made during the quarter:**

Category	Customer Name	Model	Product
2-Wheelers	Bajaj	EV	Frames & Swing Arm
Passenger Vehicle	MSIL	YTA	Gear Shifter
	Tata	X451	

### **Awards:**

- The Bengaluru Plant of the company has won Award from its customer, HMSI for Strong 'Cost Reduction' efforts in process Kaizen for FY22.
- The Bengaluru & Pantnagar plants of the company has won "Silver Award for Excellence in manufacturing" & "Bronze award for Excellence in HSS" respectively in "Atmanirbhar Excellence Award" category held by ACMA.

## Investor Release

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**Commenting on the results Mr. Anmol Jain, MD, Lumax Auto Technologies said** *“Lumax Auto Technologies has witnessed strong growth amidst all the prevailing industry challenges. The Company has recorded its highest ever revenue & profitability in the current financial year. Overall industry production witnessed 1% growth YoY, whereas the company’s consolidated topline grew by 36% in FY22. As the company along with its subsidiaries is chosen under the Production Linked Incentives (PLI) scheme, marvellous growth opportunity awaits for each of the product line and we will be aggressively working on all its products approved under the PLI scheme and meet our strategic objectives.*

### **About Lumax Auto Technologies Limited:**

Lumax Auto Technologies Ltd. through its wholly owned subsidiaries and joint ventures, has been a manufacturer of wide range of products (Integrated Plastic Modules, 2/3-wheeler Lighting, Chassis, Gear Shifter, Shift Towers, Emission Systems, Seat Frames, Oxygen Sensors, Electric devices & components). We are market leaders in Design, Testing and Manufacturing Gear Shift levers in India. The Company has a robust pan-India distribution network with 17 manufacturing plants across India in all major Auto clusters.

Our key customers include Bajaj Auto, Honda Motorcycles and Scooters, Mahindra & Mahindra, Maruti Suzuki, Tata Motors and Toyota. For more information about the Group and its businesses, please visit our website <http://www.lumaxworld.in/lumaxautotech.com/>

### **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## Investor Release

**For further details please contact:**

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