

Date: September 8, 2023

National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol- INDIGRID	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai — 400 001 Security Code- 540565
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Sub: Intimation of acquisition of Virescent Infrastructure Investment Manager Private Limited along with its wholly owned subsidiary Virescent Renewable Energy Project Manager Private Limited.

Please note that in reference to our intimation dated May 12, 2023, August 25, 2023 and pursuant to Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 and the circulars and guidelines issued thereunder ("**InvIT Regulations**"), and other applicable laws and regulations, this is to inform you that IndiGrid Limited ("**IGL**"), a holding company held by India Grid Trust ("**IndiGrid**") has acquired 100% of the share capital of Virescent Infrastructure Investment Manager Private Limited ("**Virescent IM**") along with its wholly owned subsidiary, Virescent Renewable Energy Project Manager Private Limited ("**Virescent PM**") (together, the "**Share Acquisitions**") on September 8, 2023.

Further, please note that the completion of the Share Acquisitions was subject to certain actions which have been undertaken and are completed, including but not limited to: (i) the voluntary delisting of Units of Virescent Renewable Energy Trust ("**VRET**"), in accordance with the InvIT Regulations on September 4, 2023; and (ii) deregistration of VRET as an InvIT and surrender of its registration under the InvIT Regulations on September 8, 2023.

The disclosure of the Share Acquisitions is enclosed hereto as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,
For **IndiGrid Investment Managers Limited**
(Acting as the Investment Manager of India Grid Trust)

Urmil Shah
Company Secretary and Compliance Officer
ACS-23423

CC:

Axis Trustee Services Limited The Ruby, 2nd Floor, SW 29 Senapati Bapat Marg Dadar west, Mumbai – 400 028	IDBI Trusteeship Services Limited Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400001.
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ANNEXURE A

Sr. No.	Particulars	Information/ Documents
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target Entity:</p> <ul style="list-style-type: none"> a. Virescent Infrastructure Investment Manager Private Limited ("Virescent IM")"; and, b. Virescent Renewable Energy Project Manager Private Limited ("Virescent PM"). <p>Details:</p> <ul style="list-style-type: none"> a. No. of shares of Virescent IM: 1,27,47,753 equity shares of Rs.10 each b. No. of shares of Virescent PM: 2,60,000 equity shares of Rs.10 each
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Unitholder approval was obtained from the Unitholders of IndiGrid by way of resolution dated June 6, 2023.</p> <p>The transaction is completed at an arm's length basis.</p>
3.	Industry to which the entity being acquired belongs	Investment manager and project manager
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	The Share Acquisitions of Virescent IM and Virescent PM are a part of the acquisition of 100% Units of VRET by IndiGrid.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Relevant government and regulatory approvals required were obtained by IndiGrid and IndiGrid Limited.
6.	Indicative time period for completion of the acquisition.	The Share Acquisitions were completed on September 8, 2023.
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired.	The Enterprise Value is not exceeding INR 185 million, subject to all other closing adjustments as specified in the definitive documents entered into.

IndiGrid Investment Managers Limited
(formerly known as Sterlite Investment Managers Limited)
Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanagari Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India **CIN:** U28113MH2010PLC308857

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Sr. No.	Particulars	Information/ Documents
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	IndiGrid Limited, a holding company held by IndiGrid acquired 100% of the equity shares of Virescent IM along with its wholly owned subsidiary, Virescent PM, in one or more tranches.
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Virescent IM is a private limited company incorporated under the provisions of Companies Act, 2013 bearing corporate identification number U74999MH2020PTC344288.</p> <p>Virescent PM is a private limited company incorporated under the provisions of the Companies Act, 2013 bearing corporate identification number U74999MH2020PTC350874 and acts as the project manager of VRET.</p>

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