



SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

Date: 30th May, 2023

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Dear Sir/Madam,

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Audited Standalone Financial Results of the Company along with Audit Report for the Half Year and Financial Year ended 31st March, 2023, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of SM Auto Stamping Limited ("The Company") in their meeting held on Tuesday 30th May, 2023, at 02:30 p.m. (IST) at C-13, MIDC Ambad, Nashik, Maharashtra-422010 had approved and adopted Audited Standalone Financial Results along with Audit Report for the Half Year and Financial Year ended 31st March, 2023.

The Financial Results along with Limited Review Report are enclosed herewith and will also be made available on the website of the Company at www.smautostamping.com in considerable time.

Kindly take note on your record and acknowledge the receipt of same.

Yours Faithfully,

For SM AUTO STAMPING LIMITED

Akash Jagnani
Company Secretary & Compliance Officer
Membership No.: A65369
Address: C-13, MIDC Ambad, Nashik, Maharashtra-422010.

Encl. as above

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621106/07.
II Plant : C-13, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
Telephone : +91-253-6621102, 6621103, 6621104
Sinnar Plant : B-198, MIDC, Malegaon, Sinnar, Nashik - 422113. Maharashtra, INDIA
Telephone : +9102530230009
Website : www.smautostamping.com **email** : sales@smautostamping.com

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

STANDALONE INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2023

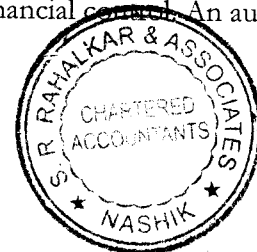
To the Board of Directors of SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)

1. We have audited the accompanying standalone financial Results of **SM Auto Stamping Limited (Formerly known as S M Auto Stamping Private Limited)** for the half year ended March 31, 2023, and the year-to-date results for the period 01/04/2022 to 31/03/2023, attached herewith, being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019. Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Last amended on February 7, 2023]

This statement is the responsibility of the company's Management and is approved by the Board of Directors. The statement, as it relates to the half year ended March 31, 2023, has been compiled from the related interim financial statements prepared in accordance with Accounting Standards for Interim Financial Reporting (AS 25) and as it relates to the year ended March 31, 2023, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control. An audit also



S. R. RAHALKAR AND ASSOCIATES

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includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

3. In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year-to-date results are:
 - a. Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and
 - b. Gives a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the Profit and other financial information of the company for the half year and year ended March 31, 2023.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters in the Notes to the financial results:
 - a. Note 4 to the financial results which state that Trade Payables' and Trade Receivables' balances are subject to confirmation, reconciliation and consequential adjustment if any.

Our opinion is not modified in respect of these matters.

For S.R. RAHALKAR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.108283W

Place: Nashik

Date: 30/05/2023




S.R. Rahalkar
Partner

Membership Number - 14509
UDIN: 23014509BGUQIN3665

BSE

SM Auto Stamping Limited (Formerly known as SM Auto Stamping Private Limited) J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India) CIN. : L27109MH2006PLC163789				
Annexure IX Standalone Statement of Assets and Liabilities for Companies (Amount in Lakhs)				
Statement of Assets & Liabilities	Year ended		Year ended	
	31-03-2023		31-03-2022	
	Audited		Audited	
A Equity and Liabilities				
1. Share holders' funds				
(a) Share Capital	1,428.78		1,428.78	
(b) Reserves and Surplus	411.76		281.67	
(c) Money received against share warrants	-		-	
Sub Total - Shareholders Funds		1,840.54		1,710.45
2. Share application money pending allotment		-		-
3. Minority interest		-		-
4. Non - Current liabilities				
(a) Long - term borrowings	55.54		370.20	
(b) Deferred tax liabilities (net)	53.26		-	
(c) Other long-term borrowings	-		-	
(d) Long term provisions	38.16		38.76	
Sub Total - Non current liabilities		146.96		408.96
5. Current liabilities				
(a) Short - term borrowings	676.15		515.87	
(b) Trade payables	-			
i) Total outstanding dues of micro enterprises and small enterprises	141.92			
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	494.50		666.43	
(c) Other current liabilities	165.89		103.31	
(d) Short term provisions	84.16		58.82	
Sub Total - Current liabilities		1,562.62		1,344.43
Total Liabilities		3,550.12		3,463.84



B Assets			
1. Non- current assets			
(a) Fixed assets & Capital WIP	1,079.78	1,047.63	
(b) Goodwill on consolidation	-	-	
(c) Non-current Investments	1,060.64	1,060.64	
(d) Deferred tax assets (net)	-	24.56	
(e) Long term loans and advances	17.59	12.88	
(f) Other non-current assets	-	-	
Sub Total - Non - current assets		2,158.01	2,145.71
2. Current assets			
(a) Current Investments	-	-	
(b) Inventories	403.36	462.49	
(c) Trade receivables	795.56	704.06	
(d) Cash and cash equivalents	9.86	8.08	
(e) Short-term loans and advances	164.62	103.49	
(f) Other current assets	18.71	40.01	
Sub Total - Current assets		1,392.11	1,318.13
Total Assets		3,550.12	3,463.84

By Order of the Board
for SM Auto Stamping Limited

Date: 30th May , 2023
Place: Nashik

Mukund Kulkarni
Managing Director
DIN : 00248797



SM Auto Stamping Limited
(Formerly known as SM Auto Stamping Private Limited)
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Annexure I
Standalone Financial Results for the Period Ended 31/03/2023
(Amount in Lakhs)

Particulars	Six months ended on	Preceding six months ended on	Corresponding Six months ended on	Current year ended on	Previous year ended on
	31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from Operations					
a Net Sales from Operations	3,340.44	3,525.89	3,082.60	6,866.33	5,453.25
b Other Operating Income	-	-	-	-	-
Total	3,340.44	3,525.89	3,082.60	6,866.33	5,453.25
II Other Income	47.98	100.79	44.96	148.77	85.66
III Total Revenue (I+II)	3,388.42	3,626.68	3,127.56	7,015.10	5,538.91
IV Expenses					
a Cost of Materials consumed	2,612.40	2,548.74	2,272.90	5,161.14	4,091.23
b Purchases of Stock-in-Trade	-	-	-	-	-
c Changes in Inventories of Finished Goods, work-in-progress and stock in trade	(33.10)	46.32	(29.46)	13.22	(40.80)
d Employee benefits expense	325.14	352.67	294.92	677.81	534.19
e Finance costs	53.09	73.41	57.76	126.50	131.87
f Depreciation & amortisation Expense	68.67	52.72	61.74	121.39	115.09
g Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	241.75	233.38	196.01	475.13	387.80
Total Expenses	3,267.95	3,307.24	2,853.87	6,575.19	5,219.38
V Profit/(Loss) before Prior Period items , extraordinary items and tax (III-IV)	120.47	319.44	273.69	439.91	319.53
VI Prior Period Item	-	(4.91)	-	(4.91)	-
VII Profit/(Loss) before extraordinary items and tax (V-VI)	120.47	324.35	273.69	444.82	319.53
VIII Extraordinary Items (Net of tax expenses)	-	-	-	-	-
IX Profit/(Loss) before tax (VII-VIII)	120.47	324.35	273.69	444.82	319.53
X Tax Expenses / (Surplus)	38.00	98.13	(40.35)	136.13	(44.33)
XI Net Profit / (Loss) for the period from continuing operations (IX-X)	82.47	226.22	314.04	308.69	363.86
XII Profit from discontinuing operations	-	-	-	-	-
XIII Tax exp of discontinuing operations	-	-	-	-	-
XIV Net Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	82.47	226.22	314.04	308.69	363.86



XVI	Paid - up Equity share capital (Face Value) @ Rs. 10)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	112.07	112.07	112.07	112.07	112.07
XVIII	Earnings Per Share (before Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-	-
	(a) Basic & Diluted	2.16	1.58	2.55	2.16	2.55
XIX	Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised	-	-	-	-	-
	(a) Basic & Diluted	2.16	1.58	2.55	2.16	2.55

Notes :-

- 1 The statutory auditors have expressed an unqualified opinion for audited standalone financial statements for the year ended on March 31, 2023.
- 2 The Company is operating only in one segment i.e. manufacturing of automobile componenets. Hence segment reporting is not given.
- 3 The information presented above is extracted from audited standalone financial statements for the financial year ended March 31, 2023 and unaudited standalone financial statements for half year ended on March 31, 2023. The standalone financial statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- 4 Trade payables and Trade receivables are subject to confirmation, reconciliation and consequential adjustments if any.
- 5 The figures of the previous year are re- grouped /re-arranged and / or re-cast, wherever found necessary, to make them comparable.

**By Order of the Board
for SM Auto Stamping Limited**

Date: 30th May, 2023
Place: Nashik

Mukund Kulkarni
Managing Director
DIN : 00248797



SM Auto Stamping Limited
(Formerly known as SM Auto Stamping Private Limited)
J-41, MIDC, Ambad, Nashik-422010, Maharashtra(India)
CIN. : L27109MH2006PLC163789

Cash Flow Statement
Standalone Financial Results for the Period Ended 31/03/2023
(Amount in Lakhs)

Particulars	Current year ended on	Previous year ended on
	31-03-2023	31-03-2022
	Audited	Audited
I Cash Flow from Operating Activities		
(Net Loss)/Net Profit Before Tax	444.82	319.54
Adjustments for-		
Depreciation	121.39	115.09
Interest & Finance Cost	126.50	131.87
Income Tax Paid	-	1.02
Interest Income	(3.93)	(0.43)
Dividend Income	(0.91)	(0.72)
Profit on sale of fixed assets	(76.16)	
Other Non Operating income	(67.78)	(84.50)
Operating (Loss)/Profit Before Working Capital Changes	543.93	481.87
Adjustments for Changes in Working Capital		
Increase in Trade Payables	(30.01)	94.99
Increase in Short-term provisions	25.34	13.74
Increase/(Decrease) in Short-term Borrowings	160.28	(87.58)
Increase/(Decrease) in Other Current Liabilities	4.27	14.63
Increase / (Decrease) in Long Term Provisions	(0.60)	(39.12)
Increase / (Decrease) in Other Long Term Liabilities	-	-
Increase / (Decrease) in Trade Receivables	(91.50)	(17.44)
(Increase)/ Decrease in Inventories	59.13	(100.11)
(Increase)/ Decrease in Short term Loans & Advances	(2.07)	2.84
(Increase)/ Decrease in Other Current Assets	21.30	(23.27)
Cash generated from Operations	690.07	340.55
Income Tax Paid	(59.06)	(18.18)
Net cash from Operating activities (A)	631.01	322.37

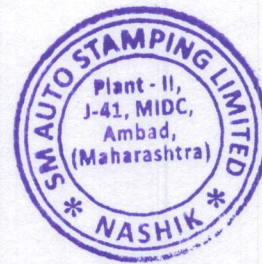


II	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(314.03)	(213.37)
	Proceeds from Sale of Fixed Assets	236.65	1.96
	Purchase of Non-Current Investments	-	-
	(Increase)/ Decrease in Long term loans and advances	(4.71)	(0.03)
	Interest Received	3.93	0.43
	Dividend Received	0.91	0.72
	Other Non Operating income	67.78	84.50
	Net cash from Investing activities (B)	(9.47)	(125.79)
III	Cash Flow from Financing Activities		
	Proceeds from Issue of Share Capital	-	-
	Securities Premium received on Shares Issued	-	-
	Dividend Paid	(178.60)	-
	Net Proceeds from Long Term Borrowings	(314.66)	(61.59)
	Interest Paid	(126.50)	(131.87)
	Net Cash From Financing activities (C)	(619.76)	(193.46)
	Net Increase in Cash and Cash equivalents (A+B+C)	1.78	3.12
	Cash and Cash equivalents at the beginning of the year	8.06	4.94
	Cash and Cash equivalents at the end of the year	9.84	8.06

Date: 30th May, 2023
Place: Nashik

By Order of the Board
for SM Auto Stamping Limited


Mukund Kulkarni
Managing Director
DIN: 00248797





SM Auto Stamping Limited



Manufacturers of sheet metal pressed components & welded assemblies for Automobile & Electrical OEMs.
GSTIN. : 27AAKCS1177K1ZX CIN NO.: L27109MH2006PLC163789

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001.

Date: 30th May, 2023

Dear Sir/Madam,

Scrip Code: 543065/Scrip ID: SMAUTO

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that M/s. S. R. Rahalkar and Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended 31st March, 2023.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note on your record.

Yours Faithfully,

For SM AUTO STAMPING LIMITED

Mukund Narayan Kulkarni
Managing Director
DIN: 00248797



Suresh Govind Jagdale
Chief Financial Officer



Address: AlkundBanglow, Krishna Colony
Shivaji Nagar, Jail Road, Nashik Road Nashik 422101

Registered Office : J-41, MIDC Ambad, Nashik - 422010, Maharashtra, INDIA
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