

Ref: SEL/2019-20/26

August 10, 2019

To,  
The Dy Gen Manager  
Corporate Relationship Dept  
**BSE Limited**  
PJ Tower, Dalal Street,  
Mumbai- 400 001

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Fax : 022-26598237-38

**Equity Scrip Code:532710**

**Equity Scrip Name: SADBHAV**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company held  
on August 10, 2019**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations") and pursuant to the insider code of the Company, we hereby inform that the Board of Directors of the Company at its meeting held today i.e. 10<sup>th</sup> August, 2019, has considered, *inter alia*, the following matters:

1. In-principally agreed to explore merger option between Sadbhav Infrastructure Project Limited (SIPL) and Sadbhav Engineering Limited (SEL).
2. Appointment of Valuers and other intermediaries for this purpose. To get valuation report of both Companies within next 15/20 days.
3. The board on receipt of the valuation report will study and discuss to set the future course of action.

The meeting of Board of Directors commenced at 01:50 p.m. and concluded at 02:15 p.m.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

**For, Sadbhav Engineering Ltd.**



**Tushar Shah**  
Company Secretary  
Mem. No. F7216

