



I G PETROCHEMICALS LIMITED

7th February, 2019

SECT/1042

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip Code: IGPL

Dear Sir,

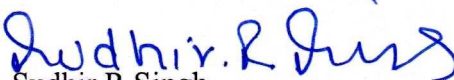
Sub: Unaudited financial results for the quarter ended 31st December, 2018

With reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today have approved the unaudited financial results for the quarter and nine months ended 31st December, 2018, a copy whereof along with the Limited Review Report from the Statutory Auditors of the Company as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For I G Petrochemicals Limited


Sudhir R Singh
Company Secretary

Encl: As above



IG PETROCHEMICALS LIMITED

Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2018

(Rs in lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
		Unaudited					Audited
1	REVENUE						
	Revenue from Operations	31,543.78	32,423.93	29,458.19	99,062.55	85,808.50	1,17,086.88
	Other Income	236.69	160.70	109.16	540.81	270.15	402.35
	Total Revenue	31,780.47	32,584.63	29,567.35	99,603.36	86,078.65	1,17,489.23
2	EXPENSES						
	a) Cost of Materials Consumed	24,250.58	21,479.72	18,874.78	68,316.20	51,599.71	69,815.63
	b) Purchase of Stock-in-Trade	-	-	265.72	538.39	265.72	2,498.27
	c) Changes in Inventories of Finished Goods & Work-in-Progress	(101.42)	(808.19)	(401.96)	(1,409.08)	60.05	436.45
	d) Excise Duty	-	-	-	-	2,669.96	2,669.96
	e) Employees Benefits Expense	1,435.76	1,646.09	1,543.57	4,722.60	4,021.46	5,575.11
	f) Finance Cost	165.70	484.44	339.57	899.01	1,210.94	1,487.96
	g) Depreciation and Amortisation Expense	678.12	647.63	645.00	1,953.79	1,888.60	2,569.60
	h) Other Expenses	2,608.34	2,978.92	1,944.57	7,947.52	6,821.56	9,351.37
	Total Expenses	29,037.08	26,428.61	23,211.25	82,968.43	68,538.00	94,404.35
3	Profit before exceptional Item & Tax	2,743.39	6,156.02	6,356.10	16,634.93	17,540.65	23,084.88
4	Less: Exceptional Item						
	Impairment in the value of Investment in Subsidiary	-	-	-	950.00	-	-
5	Profit before Tax	2,743.39	6,156.02	6,356.10	15,684.93	17,540.65	23,084.88
6	Tax Expense						
	Current Tax	834.77	1,984.68	2,191.75	5,415.83	5,755.15	7,574.52
	Deferred Tax	150.92	124.08	119.65	441.91	470.56	855.87
7	Net Profit after tax for the period	1,757.70	4,047.26	4,044.70	9,827.19	11,314.94	14,654.49
8	Other Comprehensive income/(Loss) -Net of Tax	4.55	3.77	(13.88)	12.35	(45.72)	16.95
9	Total comprehensive income for the period	1,762.25	4,051.03	4,030.82	9,839.54	11,269.22	14,671.44
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81	3,079.81
11	Basic & Diluted EPS in Rs. (Not Annualised)	5.71	13.14	13.13	31.91	36.74	47.58

Notes:

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2019. The Statutory Auditors have carried out a limited review of the above financial results.
- The Company is exclusively in the Organic Chemical Segment.
- Revenue from operations for periods upto 30th June, 2017 includes excise duty which is discontinued effective 1st July, 2017 upon implementation of Goods and Services Tax (GST). In accordance with Ind AS 18, GST is not included in Revenue from operations. In view of this Revenue from operations for the nine months ended on 31st December, 2018 are not comparable with the previous period.
- Exceptional Items represent impairment in the value of Investment in joint venture by its subsidiary IGPL (FZE) as the project is called off due to it being economically unviable.
- Previous periods figures have been regrouped / reclassified where necessary.

Place: Mumbai
Date: 7th February, 2019



For IG Petrochemicals Limited

Nikunj Dhanuka
Nikunj Dhanuka
Managing Director & CEO
DIN 00193499



Uday & Co.
Chartered Accountants
15/2-1 Sir M. N. Krishna Rao Road,
Basavanagudi,
Bangalore- 560004

ASA & Associates LLP
Chartered Accountants
68, Film Centre,
J. Dadaji Road,
Tardeo, Mumbai – 400 034.

Limited Review Report on quarterly Standalone Unaudited Results pursuant to Regulation 33 of the Listing Regulations

To:
The Board of Directors
I G PETROCHEMICALS LIMITED
T-10, 3rd Floor, Jairam Complex,
Mala, Neugi Nagar,
Panaji, Goa-403 001

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results ("the financial results") of **I G Petrochemicals Limited** ("the Company") for the quarter ended 31st December, 2018 ("the Statement") and year to date results for the period 1st April, 2018 to 31st December, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 ("Listing Regulations").
2. These financial results are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Uday & Co.
Chartered Accountants
Firm's Registration No.004440S



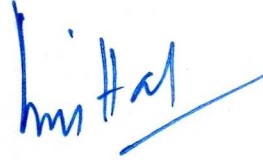
K. Sathyanarayanan
Partner
Membership No.203644

Place: Mumbai

Date: February 07, 2019



ASA & ASSOCIATES LLP
Chartered Accountants
Firm's Registration No. 009571N/N500006



Prateet Mittal
Partner
Membership No. 402631

Place: Mumbai

Date: February 07, 2019

