

14th September, 2020

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: EBIXFOREX	BSE Ltd. Corporate Relation Department, Listing Department, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code : 533452
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Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

With regard to the captioned matter and in compliance with the LODR, this is to inform you that the Board of Directors at its meeting held today i.e. on 14th September, 2020 through Video Conferencing, have considered the following matters :

1. Adoption and approval of Un-audited Financial Results for the quarter ended 30th June, 2020 along with Limited Review Report of the Statutory Auditor (Copies of Un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2020 are enclosed herewith).
2. To appoint M/s. ASC & Associates, Chartered Accountants (Firm Registration No. 011863N) as Internal Auditor of the Company w.e.f. 14.09.2020. Brief Profile ie. details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circulars CIR/CFD/CMD/4/2015 dated September 9, 2015 is as below :
 - Name of the Auditor : M/s. ASC & Associates, Chartered Accountants (Firm Registration No. 011863N).
 - Reason for change : Appointment as Internal Auditor due to resignation of earlier internal auditor.
 - Date of Appointment and term of appointment : w.e.f. 14.09.2020.



EbixCash World Money India Limited
(erstwhile Weizmann Forex Limited)

Registered Office : - Forbes Building, Ground Floor, East Wing, Charanjit Rai Marg, Fort, Mumbai 400 001.
Tel:- +91-22-62881500

| CIN No. L65990MH1985PLC037697

Corporate Office : - 2nd Floor, Manek Plaza, Kalina, CST Road, Vidya Nagri Marg, Kalina, Santacruz (East), Mumbai 400 098. Tel:- +91-22-68649800 Website : www.weizmannforex.com/www.indiaforexonline.com
Email : info@ebixcash.com

- Brief Profile : M/s. ASC & Associates is a firm of Chartered Accountants offering Assurance, Tax, Accounting and Consulting services to its national and international clients across the globe. The firm has its head office at New Delhi with branch at Greater Noida. The firm focuses on maintaining the quality of the attestation services while carrying out professional attestation service assignments in compliance with the technical standards laid down by Institute of Chartered Accountants of India (ICAI). The firm has experienced considerable growth since its inception in 1992 and is empaneled with reputed nationalized & private banks and with the office of the Comptroller and Auditor General of India. The firm through its team of experts consisting of Chartered Accountants, Company Secretaries and Management professionals provides professional services to a large number of companies, banks and PSU's.
- Disclosure of relationships between directors : Nil

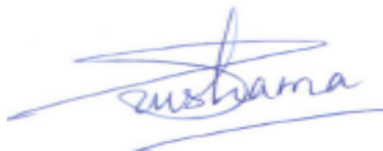

The Board meeting commenced at 3.00 p.m. and concluded at 4.00 p.m

You are requested to take the above on record and oblige.

Thanking You.

Yours Sincerely,

**For EBIXCASH WORLD MONEY INDIA LIMITED
(erstwhile Weizmann Forex Limited)**

A handwritten signature in blue ink that reads "sushama".A circular blue ink stamp with the text "EBIXCASH WORLD MONEY INDIA LIMITED" around the perimeter and a small star at the bottom.

**Sushama Kadam
Company Secretary**

Encl : as above

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	Quarter Ended			Year Ended
	30/06/2020	31/03/2020	30/06/2019	31/03/2020
	Unaudited	(Refer Note 4)	Unaudited	Audited
1 Income				
[a] Revenue from Operations	16,472.06	84,989.71	195,094.71	590,638.51
[b] Other Income	190.00	210.02	245.88	943.11
Total Income [1]	16,662.06	85,199.73	195,340.59	591,581.62
2 Expenses				
[a] Purchases of Stock-in-trade	14,881.81	81,830.69	190,477.07	571,410.15
[b] Changes in Inventories of Stock-in-trade	117.91	476.51	453.63	2,035.06
[c] Employee Benefits Expense	155.37	319.08	869.19	2,408.72
[d] Finance Costs	141.58	283.62	204.17	1,189.21
[e] Depreciation and Amortisation Expense	42.04	428.98	946.31	3,239.95
[f] Other Expenses	538.67	1,318.92	463.84	5,256.62
Total Expenses [2]	15,877.38	84,657.80	193,414.21	585,539.71
3 Profit Before Tax from Continuing Operations [1-2]	784.68	541.93	1,926.38	6,041.91
4 Tax Expense				
Current tax	192.29	(970.06)	201.76	386.28
Deferred tax	5.20	184.62	1,522.87	1,736.57
	197.49	(785.44)	1,724.63	2,122.85
5 Net Profit After Tax from Continuing Operations [3-4]	587.19	1,327.37	201.75	3,919.06
6 Net Profit After Tax from Discontinued Operations	-	-	-	-
7 Net Profit After Tax [5+6]	587.19	1,327.37	201.75	3,919.06
8 Other Comprehensive Income				
Items which will not be classified to profit or loss	22.27	(89.48)	84.57	(54.40)
Tax on above	(5.79)	25.95	(29.55)	13.69
Items which will be classified to profit or loss	-	-	-	-
Tax on above	-	-	-	-
9 Total Comprehensive Income [7+8]	603.67	1,263.84	256.76	3,878.35
10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,112.79	1,112.79	1,112.79	1,112.79
11 Other Equity				13,234.68
12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*				
(a) From Continuing Operations				
(a) Basic	* 5.28	* 11.93	* 1.81	* 35.22
(b) Diluted	* 5.28	* 11.93	* 1.81	* 35.22
(b) From Discontinuing Operations				
(a) Basic	-	-	-	-
(b) Diluted	-	-	-	-
(c) From Continuing and Discontinuing Operations				
(a) Basic	* 5.28	* 11.93	* 1.81	* 35.22
(b) Diluted	* 5.28	* 11.93	* 1.81	* 35.22

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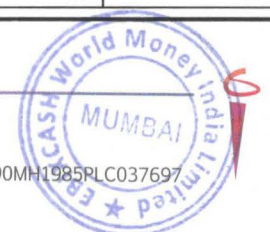
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MUMBAI

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CIN No. L65990MH1985PLC037697



Notes on financial results:

- 1 The Statement of Unaudited Financial Results for the quarter ended 30th June, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th September, 2020. The Statutory Auditors have conducted the Limited Review of the results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. Limited Review Report does not contain any observation which would have an impact on the above results.
- 2 The Company's business activities which are primarily foreign exchange services and related activities falls within a single reportable segment as the management of the Company is of the views that the entire business activities revolves around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, *Operating Segments*, with respect to single reportable segment. Further, the operations of the Company is predominantly in India, hence, there are no reportable geographical segment.
- 3 COVID-19 has caused and continue to cause disruption to businesses across India. In line with the Government's phased lifting of lockdowns, the facilities of the Company became operational and with adhere to the Government's guidelines. The Company has since, after receiving applicable permissions, partially commenced its operations and scaling up the same gradually. In assessing the recoverability of trade receivables measured at amortised cost and realisation of inventories apart from considering the internal and external information up to the date of approval of these financial results, the Company has also performed a sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 4 The figures of the quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the financial year upto 31st March, 2020 and the unaudited published nine months figures upto 31st December, 2019, being the date of the end of the third quarter of the financial year, which were subjected to limited review.
- 5 Figures for the previous periods / year have been regrouped, wherever necessary.

For EBIXCASH WORLD MONEY INDIA LIMITED
(formerly Weizmann Forex Limited)

T. C. GURUPRASAD
Whole Time Director
DIN: 03413982

Mumbai, 14th September, 2020



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SHARP & TANNAN LLP

Chartered Accountants

Firm's Registration No. 127145W / W100218

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Ebixcash World Money India Limited (formerly Weizmann Forex Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of Ebixcash World Money India Limited (formerly Weizmann Forex Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ebixcash World Money India Limited (formerly Weizmann Forex Limited)** (the 'Company') for the period ended 30th June, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 14th September, 2020. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

We draw attention to Note 3 to the accompanying Statement with respect to possible effects that may result from COVID-19 pandemic and management's evaluation of its impact on the operations of the Company and on the aforesaid Statement, the extent of which is significantly dependent upon future developments.

Our opinion is not modified in respect of this matter.



Mumbai, 14th September, 2020

SHARP & TANNAN LLP

Chartered Accountants

Firm's Registration No. 127145W / W100218

by the hand of

Edwin P. Augustine

Partner

Membership No. 043385

UDIN: 20043385AAAADX4888

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Raghunath P. Acharya

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Tirtharaj A. Khot

Also at Goa