

Corporate Office:

A-1106, Empire Business Hub, Nr. AUDA Water Tank, Science City Road, Sola, Ahmedabad-380060. Gujarat, India CIN No.: N24230GJ2012PLC071299

January 03, 2022

To
The BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001.

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Scrip Code: 542724

Dear Sir/Madam,

This is to inform you that the Company has signed digital MOU with Government of Gujarat vide reference number GI/1020/654914/24122021.

The Company is planning to make an investment of approximate Rs. 50 Crore (Fifty Crore only) by establishing manufacturing unit of Pharma Finished formulation/ API.

The aforesaid proposed expansion is subject to various regulatory and legal permissions/registrations/ approvals and clearances. We will announce any such development as and when any concrete decision is reached.

Kindly take the same on record and acknowledge the receipt.

Thanking You.

Yours Faithfully,

For FARUM PHARMACEUTICALS LIMITED

PRIYARAVAL

COMPANY SECRETARY

COMPLIANCE OFFICER