

Date: 6th January, 2022

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023 Symbol : 500136	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Symbol : ESTER
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Dear Sir

Subject : Outcome of the Board Meeting

We wish to intimate you that a meeting of the Board of Directors of the Company was held on Thursday, 6th January, 2022. The meeting was commenced at 12:16 PM and concluded at 12:22 PM. During the meeting, the Board, amongst other items of Agenda, approved to give Corporate Guarantee to Bank of India for an amount of Rs. 12 Crore for extending Credit facility (Bank Guarantee) to Ester Filmtech Limited, a wholly owned Subsidiary of the Company. Brief details in compliance with SEBI Circular Ref No. CIR/CFD/CMD/4/2015 dated 9th Sept-ember, 2015 is given in Annexure -1.

Please take the above on your record.

Thanking You

Yours Faithfully
For Ester Industries Limited**Diwaker Dinesh**
Head-Legal & Company Secretary

Encls: As above

Ester Industries Limited

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India

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Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158

Annexure – I

S. NO.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety was given:	Ester Filmtech Limited (wholly owned subsidiary of Ester Industries Limited)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Mr. Arvind Singhania and Mr. Ayush Vardhan Singhania, Promoter / Promoter Group of Ester Industries Limited are Directors of Ester Filmtech Limited. The terms of the Guarantee are as per the Conditions laid down by Bank of India and are at arms length.
3	Brief details of such guarantee or indemnity or becoming a surety viz. Brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	Ester Industries Limited will provide Corporate Guarantee to Bank of India for an amount of Rs. 12 Crore for extending Credit facility (Bank Guarantee) to Ester Filmtech Limited, a wholly owned Subsidiary of the Company. The guarantee, once executed, will be valid throughout the tenure of the facility.
4	Impact of such guarantees or indemnity or surety on listed entity	No financial / operational impact is foreseen at the time when the guarantee will be executed.

For Ester Industries Limited

**Diwaker Dinesh**
Head-Legal & Company Secretary**Ester Industries Limited****Corporate Office** : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India**Phone** : +91-124-2656100, 4572100 **Fax** : +91-124-4572199, 2656199 **E-Mail** : info@ester.in **Website** : www.esterindustries.com**Regd. Office & Works** : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
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