



GMM/SEC/2023-24/35

August 10, 2023

To,
BSE Limited
Scrip Code: 505255

NSE Limited
Symbol: GMMPFADLR

Sub.: Press Release on the Unaudited Standalone and Consolidated Financial results of GMM Pfaudler Limited ("the Company") for the quarter ended June 30, 2023

Dear Sir/ Ma'am,

Pursuant to the Listing Regulations, please find enclosed herewith the press release on the Unaudited Standalone and Consolidated Financial results of the Company for the quarter ended June 30, 2023.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **GMM Pfaudler Ltd**

Mittal Mehta
Company Secretary & Compliance Officer
FCS No.: 7848

Encl.: As above

GMM Pfaudler Ltd.

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PFAUDLER
— Glass-Lined Technology

NORMAG
— Lab & Process Glass

MAVAG
— Filtration & Drying

MIXION
— Mixing Technology

INTERSEAL
— Sealing Technology

EQUILLOY
— Alloy Process Equipment

EDLON
— Fluoropolymers



Quarterly Earnings Release | Q1 FY24

GMM Pfaudler Limited Records Revenue Growth of 23% in Q1 FY24

Mumbai, August 10, 2023: GMM Pfaudler Limited (GMMP), global leader in glass-lined equipment, announces its first quarter results (Q1 FY24) for the period ended June 30, 2023.

Financial Performance

Consolidated

Q1 FY24	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS	Order Intake	Order Backlog
	₹912 Crore	₹132 Crore	14.5%	₹54 Crore	6.0%	₹12.2	₹770 Crore	₹2,013 Crore

Highlights

- Revenue growth of 23% Y-o-Y on the back of strong execution
- EBITDA margins at 14.5%, 125 bps higher Y-o-Y
- Order Backlog stands at ₹2,013 crore, down 7% Q-o-Q
- Order Intake of ₹770 crore, down 3% Q-o-Q

Management Comment

Commenting on the Company's Q1 FY24 results, **Mr. Tarak Patel, Managing Director** said, "We are happy to announce a strong start to the year and remain on track to meet our FY25 guidance. Order intake remains subdued due to general weakness in the chemical sector; however, our opportunity pipeline remains strong across all business platforms and geographies; and we expect that some of the customer decision making which has been delayed will come through in the next quarter. Our order backlog remains stable translating to about eight months of visibility in the international business and about six months in the India business."

He further added, "Our business today is more resilient than ever before, and we remain committed to our vision of building a world class institution."



Quarterly Earnings Release | Q1 FY24

Unaudited results for the quarter ended June 30, 2023, prepared under Ind AS, is available in the Investor Relations section of our website www.gmmpfaudler.com

Quarterly Conference Call

The company will hold an earnings conference call on Thursday, August 10, 2023, at 6:00 PM (Indian Standard Time) to discuss the unaudited financial results and performance of the Company for the quarter ended June 30, 2023.

The audio conference call will be accessible from all networks and countries through universal access dial-ins:

+91 22 6280 1566 / +91 22 7115 8064 or at [weblink](#)

Please click on the link

The Q1 FY24 Earnings presentation will be submitted to Stock Exchanges and shall also be hosted on the Company's website at www.gmmpfaudler.com

About GMM Pfaudler Limited

GMM Pfaudler Limited delivers corrosion-resistant technologies, systems, and services worldwide and remains the preferred choice by consistently providing its customers in the chemical and pharmaceutical industries with innovative and cost-effective solutions. GMM Pfaudler has 18 manufacturing locations with an extensive sales and service network and employs more than 1800 people across 4 continents. As part of our global ambitions, we continue to make Big Moves that will allow our people, customers, and the communities we operate in to grow.

More information is available at www.gmmpfaudler.com

Contact details

Company	Investor	Media
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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. GMM Pfaudler Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.