

# Indokem Limited

(CIN: L31300MH1964PLC013088)

**Registered Office:**

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**Website:** [www.indokem.co.in](http://www.indokem.co.in)

25<sup>th</sup> July, 2023

To,  
**BSE Limited,**  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 504092**

Subject: **Outcome of Board Meeting held on 25<sup>th</sup> July, 2023.**

Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held on 25<sup>th</sup> July, 2023, has inter alia approved the following:

- a) Approved Standalone and Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023:
- b) The Board at its Meeting held on 25<sup>th</sup> July, 2023 has also approved the following:
  - Appointment of M/s. Y. S. Gokhale & Associates, Cost Auditors for the conduct of the audit of the cost accounting records of the Company for the financial year ending on 31<sup>st</sup> March, 2024.
  - Appointment of Mr. Arupkumar Basu as Additional Director (in the capacity of Non-Executive Director) of the Company with effect from 25<sup>th</sup> July, 2023.
  - Appointment of Mr. Arupkumar Basu as Managing Director of the Company for a term of 3 (three) years with effect from the date of scheme of amalgamation of Refnol Resins and Chemicals Limited becoming effective, subject to approval of the Members at the forthcoming Annual General Meeting of the Company.
  - To take note of Secretarial Audit report received from M/s. Ragini Chokshi and Co. for the financial year ended 31<sup>st</sup> March, 2023.

- Appointment of Mrs. Samita Tanksale, Practicing Company Secretary as a Scrutinizer for the e-voting process to be conducted at the 57<sup>th</sup> Annual General Meeting.
- Approved Annual Report for the Financial Year ending 31<sup>st</sup> March 2023 which includes Notice of Annual General meeting, Directors' Report, Corporate Governance Report and the Management Discussion and Analysis Report thereon.

**c) Annual General Meeting ("AGM") and Book Closure Dates**

- The 57<sup>th</sup> Annual General Meeting ("AGM") of the Company will be held on Thursday, 31<sup>st</sup> August, 2023 at 2.00 p.m. Indian Standard Time through Video Conferencing/Other Audio Visual Means in accordance with the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.
- The Register of Members and Share Transfer Books of the Company will remain closed for AGM from Friday, 25<sup>th</sup> August, 2023 to Thursday, 31<sup>st</sup> August, 2023 (both days inclusive).

**I. Seeking approval of the Shareholders at the ensuing AGM, inter alia, for:**

- a) Re-appointment of Mrs. Asha M. Khatau, Non-Executive Director who retires by rotation at the ensuing Annual General Meeting of the Company.
- b) Ratification of Remuneration of M/s. Y. S. Gokhale & Associates, Cost Auditors for the financial year ending on 31<sup>st</sup> March, 2024.
- c) Re-appointment of Mr. Manish M. Khatau as Whole Time Director of the Company for 3 years commencing from the expiry of his present term of office i.e. 1<sup>st</sup> March 2024 alongwith his remuneration.
- d) Appointment of Mrs. Sneha Vidyadhar Khandekar (DIN: 06729350) as an Independent Director of the Company at the ensuing Annual General Meeting of the Company for the period of five consecutive years w.e.f. 25<sup>th</sup> July 2023.
- e) Appointment of Mr. Suyash Neelkanth Bhise (DIN: 06667481) as an Independent Director of the Company at the ensuing Annual General Meeting of the Company for the period of five consecutive years w.e.f. 25<sup>th</sup> July 2023.
- f) Appointment of Mr. Adarsh Pankaj Shukla (DIN: 10244570) as an Independent Director of the Company at the ensuing Annual General Meeting of the Company for the period of five consecutive years w.e.f. 25<sup>th</sup> July 2023.
- g) Appointment of Mr. Arupkumar Basu as Managing Director of the Company with effect from the Scheme of amalgamation between Refnol Resins and Chemicals Limited and company, becoming effective, for the period of 3 years.
- h) Approving remuneration of Mr. Mahendra K. Khatau (DIN: 00062794), Managing Director of the Company for a period of 2 (Two) years w.e.f. 01 April, 2023 of his present tenure.
- i) Approval for undertaking Material Related Party Transactions with Refnol Resins and Chemicals Limited.
- j) Approval for undertaking Material Related Party Transactions with Orchard Acres.

- k) Approval for undertaking Material Related Party Transactions with Texcare Middle East LLC.
- l) Approval for undertaking Material Related Party Transactions with Indokem Bangladesh (Pvt.) Limited.

Commencement of Board Meeting: 4:00 P.M.

Conclusion of Board Meeting: 05:00 P.M.

This intimation is also being uploaded on the Company's website at <https://www.indokem.co.in>

The above is for your information and record.

Thanking you,

Yours faithfully,

**For Indokem Limited**

**Rajesh D. Pisal**  
**Company Secretary and Compliance Officer**