



RACL Geartech Ltd.

Corporate Office

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2nd September, 2020

Listing Department
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 520073

Subject: Credit Rating Intimation

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that CARE Ratings Limited ("Credit Rating Agency") has revised and upgraded the rating of the Company as under:

Facilities	Amount (in Crore)	Rating	Rating Action
Long Term Bank Facilities	106.52 (Enhanced from 97.58)	CARE BBB+; Stable (Triple B Plus; Outlook: Stable)	Revised from CARE BBB; Positive (Triple B; Outlook: Positive) and outlook revised from positive
Short Term Bank Facilities	5.00	CARE A3+ (A Three Plus)	Revised from CARE A3 (A Three)
Total Facilities	111.52 (Rupees One Hundred Eleven Crore and Fifty- Two Lakhs Only)		

You are requested to take the aforesaid information on record and oblige.

Thanking You,

FOR RACL GEARTECH LIMITED



SHAGUN BAJPAI
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI MEM. NO.: A45982

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

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D-U-N-S Number: 65-013-7086



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