



February 19, 2021

BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Scrip Code: 500150

Scrip Code: FOSECOIND

Dear Sirs,

Sub: Change in the Chief Financial Officer

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 [SEBI (LODR)], we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e., February 19, 2021, on the recommendation of the Audit Committee and the Nomination and Remuneration Committee of the Board, has approved the appointment of Mr. Mohit Mangal, as the Chief Financial Officer (CFO) in place of Mr. R Umesh, the current CFO.

Mr. R Umesh will be relieved of the charge as the CFO, on close of business hours on February 19, 2021, and Mr. Mohit Mangal will assume the charge as the CFO, with effect from February 20, 2021.

Further, Mr. Mohit Mangal is also designated as a Key Managerial Personnel (KMP), who is authorised to determine materiality of an event or information for making disclosures to the Stock Exchanges.

Brief Profile of Mr. Mohit Mangal is attached with this letter.

You are requested to take the above information on record.

Yours faithfully,

Thanking you,

For FOSECO INDIA LIMITED



Mahendra Kumar Dutia
Controller of Accounts and Company Secretary

Enclosing: as above



Brief Profile of Mr. Mohit Mangal

Mr. Mohit Mangal, aged 43 years, is a qualified Chartered Accountant and an MBA Finance. He has rich experience of over 18 years, helping companies in setting strategic direction, business leadership, financial management and reporting, auditing, taxation, strategic planning, business management, legal, human resources, Information Technology, risk and compliance management. He is extremely result oriented and proactive in finding cost-effective solutions to company-wide problems.

Prior to joining Foseco he was working with Thyssenkrupp Elevators, which was part of Thyssenkrupp AG, a German multinational conglomerate, as a CFO, based in Pune. Earlier, Mr. Mangal had worked with Principal, ZF India Private Limited, Bharti Airtel Limited, etc.

A handwritten signature in blue ink is positioned to the left of a circular purple stamp. The stamp contains the text 'FOSECO INDIA LIMITED' around the perimeter, 'Sanaswadi Pune' in the center, and a small star symbol at the bottom.