



November 10, 2022

National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Dear Sir/Madam,

Subject : Disclosure under Regulation 32 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Stock Code : BSE – 539787, NSE – HCG

Please find enclosed herewith the statement of deviation or variation under Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on September 30, 2022, pursuant to the preferential allotment of equity shares upon exercise of warrants convertible into equity shares of the Company, approved by the Board on December 06, 2021 and December 08, 2021.

Kindly take this on record and acknowledge receipt of this communication.

For HealthCare Global Enterprises Limited

Sunu Manuel
Company Secretary & Compliance Officer

Encl: as above



STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUND RAISED
(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Name of listed entity:	HealthCare Global Enterprises Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	December 06, 2021 and December 08, 2021
Amount Raised	INR 131,65,88,130 comprising of i. INR 112,15,88,130 received on conversion of warrants, convertible into Equity shares, allotted to Aceso Company Pte. Ltd., ii. INR 19,50,00,000 received on conversion of warrants, convertible into Equity shares, allotted to Dr. B. S. Ajaikumar
Report filed for Quarter ended	September 30, 2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

For HealthCare Global Enterprises Limited

Sunu Manuel
Company Secretary & Compliance Officer



Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (INR)	Modified allocation, if any	Funds Utilised (INR)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
The proceeds from the preferential issue of Equity Shares shall inter-alia be utilized to repay a significant portion of existing debt, meet other financial obligations, provide liquidity to support working capital needs of the business in the current environment and capital requirements.	NA	131,65,88,130 (131.658 Crore)	NA	131,65,88,130 (131.658 Crore)	NIL	NA

For **HealthCare Global Enterprises Limited**

Sunu Manuel
Company Secretary & Compliance Officer