



SPECIALITY
RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

July 19, 2019

To,

✓ **The General Manager,
Listing Operations,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.**

Scrip Code: 534425

**The Vice President,
Listing Compliance Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.**

Scrip Code: SPECIALITY

Dear Sir/ Madam,

**Sub: Intimation of incorporation of a step down subsidiary of Speciality Restaurants Limited (the
"Company").**

We wish to inform you that a step down wholly owned subsidiary company of the Company has been incorporated on July 18, 2019 namely, "Caterland Hospitality Ltd." as a private limited company, limited by shares (bearing company number 12109778) registered with The Registrar of Companies for England and Wales, having its registered office at 134 Buckingham Palace Road, London, SW1W 9SA, United Kingdom under the UK Companies Act, 2006.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

We request you to kindly take the above on record.

Thanking you,

Yours sincerely,

For **Speciality Restaurants Limited**


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head

Encl: As above



SPECIALITY

RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

Annexure - A

As required under Regulation 30 of the Listing Regulations, as amended, read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 details are given below:-

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Caterland Hospitality Ltd. Paid up Capital – GBP 100 Turnover – Nil being company incorporated on July 18, 2019.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	Formation of a step down wholly owned subsidiary does not fall within related party transaction(s). The promoter/ promoter group/ group companies of the Company does not have any interest in the WOS.
3	Industry to which the entity being acquired belongs	The step down wholly owned subsidiary has been incorporated to setup, own and operate restaurants in England and Wales.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The step down wholly owned subsidiary has been incorporated to setup, own and operate restaurants in England and Wales.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.
6	Indicative time period for completion of the acquisition	Not applicable.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Subscription to the 100 ordinary shares of 1 GBP each of step down wholly owned subsidiary.





SPECIALITY

RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

8	Cost of acquisition or the price at which the shares are acquired	GBP 100
9	percentage of shareholding / control acquired and / or number of shares acquired	Caterland Hospitality Ltd. is incorporated in England and Wales as a step down wholly owned subsidiary of the Company with an initial subscription of 100 shares of 1 GBP each by Speciality Hospitality UK Limited, wholly owned subsidiary company of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Caterland Hospitality Ltd. is incorporated in England and Wales. It was incorporated on July 18, 2019 bearing company number 12109778. Since the said step down subsidiary has been incorporated on July 18, 2019 and is yet to commence its business operations, the history of last 3 years turnover is not available.

For Speciality Restaurants Limited


Authorized Signatory



Name: Avinash Kinhikar
Designation: Company Secretary & Legal Head