



Excel Industries Ltd.



ISI/ISO9001:2015  
ISI/ISO14001:2015  
ISI/ISO 45001:2018  
Certified by BIS.

7<sup>th</sup> May, 2024

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai-400 001

National Stock Exchange of  
India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

We hereby inform you that the subsidiary of the Company ie. Excel Rajkot C&D Waste Pvt. Ltd. (Rajkot C&D) has received a Letter from the Office of Rajkot Municipal Corporation (RMC), Rajkot, Gujarat, wherein RMC has levied a penalty for shortfall in processing of construction and demolition (C&D) waste at Rajkot C&D plant in the city of Rajkot.

Details that need to be provided as per SEBI Notification No. SEBI/LAD-NRO/GN/2023/131 dated 14<sup>th</sup> June, 2023 are attached as Annexure I to this letter.

Kindly take the information on record.

Thanking You,

**For Excel Industries Limited**

**Surendra Singhvi**  
**Company Secretary**



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## ANNEXURE I

Sr. No.	Particulars	Remarks
a	Name of the Authority	Rajkot Municipal Corporation (RMC)
b	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of penalty of Rs. 14,886 on the subsidiary of the Company ie. Excel Rajkot C&D Waste Pvt. Ltd. (Rajkot C&D).
c	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	7th May, 2024.
d	Details of the violation(s)/contravention(s) committed or alleged to be committed	Rajkot C&D operates a construction and demolition (C&D) waste plant in Rajkot under the Work Order issued by RMC. RMC has alleged that there was a shortfall in the processed quantity of C&D waste for a defined period and has levied a penalty for the shortfall as per the terms of the Concession agreement entered between the parties.  Rajkot C&D has decided to dispute the levy of penalty.
e	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No material financial impact.

**For Excel Industries Limited**

**Surendra Singhvi**  
Company Secretary